Summary of Q&A Session at Financial Results Briefing
for the Third Quarter of the Fiscal Year Ending December 31, 2026

This document compiles questions received from participants at the financial results briefing held on November 13, 2026, including those that could not be answered on the day. Responses were provided by GMO Internet, Inc. President and CEO Tadashi Ito, along with the executives in charge. Please note that some questions and answers have been added or supplemented by the IR department.

【Financial Performance and Impact of the Unauthorized Access】

【Q1】 Now that the cost impact of the unauthorized access has been set at 3.05 billion yen for the time being, can we assume the Company has ample net cash? The balance sheet shows both net cash and a certain level of equity, so we believe this is not a concern. However, as the Company is in the middle of a corporate reorganization and also has a purchase plan in the GPU Cloud Business, we would like to confirm its financial capacity.

【A1】 (Yoshida) Executive in Charge of Finance At this point, we believe we have sufficient capacity, even after factoring in future investments. As investment in the GPU Cloud Business will continue, we will consider a balance sheet strategy with various options in view, such as borrowings and off-balance-sheet arrangements.

【Q2】 How are the lenders viewing this matter? Will funding costs rise as a result?

【A2】 (Ito) Our banks have kindly told us that they will continue to support us. At this point, there is no impact on our funding. We will not become complacent and will continue our efforts to restore trust. To date, there has been no change in our credit risk.

【Q3】 Please explain the impact of the incident since October 2026. We assume that cancellations are occurring beyond the affected services. Please describe user trends by segment.

【A3】 (Ito) Because Onamae.com Desktop Cloud remains suspended, revenue will decrease by approximately 0.3 billion yen per quarter. Domain and other rental server services were also suspended to new applications until today for security rechecks, which has reduced new sign-ups. In the GPU Cloud Business, there has been no significant change in orders, cancellations, or sales activity. For

Internet Service Provider (ISP) services, we acquire customers mainly through advertising. As we have suspended advertising in response to this matter, new sign-ups have declined.
In the advertising business, some clients have suspended their advertising due to cybersecurity concerns in society at large, and the GMO Internet Group as a whole has also suspended its advertising in response to this matter. Both have had an impact.

【Q4】 The rental server business handles data that is more important than the unit prices charged to customers would suggest, and it also operates long-standing services. Given the rising trend of security incidents, we feel the risk-reward profile has deteriorated. Please explain your approach to the business portfolio, including measures to prevent recurrence.

【A4】 (Ito) It is true that security risks have multiplied. We must further strengthen our inspection framework. As attackers increasingly exploit small gaps, we conduct security assessments regularly. As you point out, some aspects of older services are difficult to remediate fundamentally, so a fundamental review is necessary. Many ideas have emerged internally, but for now, immediate emergency measures remain the priority. We will certainly proceed with the review, and we will invest in security as circumstances require.

【Q5】 Are any major problems currently occurring with other rental server services?

【A5】 (Ito) No major problems have occurred.

【Q6】 Can we take it that you will announce your approach again when you reorganize the portfolio across the Group in light of this matter?

【A6】 (Ito) On a consolidated basis for GMO Internet, we believe that the organizational restructuring centered on GMO Commerce, Inc. can create a different kind of growth. In addition, as the GPU Cloud Business is growing steadily, we intend to address the issues in our existing businesses while it continues to grow. Internet infrastructure services are essential to society, and we bear a social responsibility for them. We will of course continue our reviews, but our approach is not to discontinue services; rather, we will focus on building services that customers can use with confidence.

【Q7】 We assume you are currently focused on security measures. Once the situation has settled somewhat, do you plan to explain the security measures taken in light of this incident?

【A7】 (Ito) We are considering establishing a committee centered on outside directors and strengthening governance, including security. Once this is formally decided, we would like to create an opportunity to explain it.

【Q8】 You said the Company will announce the revision to its fiscal year ending December 2026 forecast after further scrutiny. What is the bottleneck in this process? Is it the uncertainty over the recording of the 3.05 billion yen impact of the unauthorized access, or the uncertainty over user trends since October?

【A8】 (Ito) As of November 12, we tallied the figure and gained visibility into the 3.05 billion yen impact of the unauthorized access. However, this amount is only an estimated upper limit, and it will be finalized as we proceed with reviewing customers' applications. In addition, the costs required for the system investigation and the investigation by the authorities related to this matter remain undetermined. We intend to announce our earnings outlook at an early stage.

【Q9】 What drove the revenue increase in the Domain & Rental Server segment from Q2 to Q3 of 2026? How much did the GPU Cloud Business contribute? The number of GPU servers did not increase in Q3, and utilization was already high in Q2, so our impression is that the GPU Cloud Business alone has not grown much. Is that correct?

【A9】 (Ito) As you say, utilization in the GPU Cloud Business was already high in Q2, so revenue was flat from Q2 to Q3. The revenue increase was due to growth in the number of domains and to incentives from registries tied to the number of domains sold.

【GMO GPU Cloud-Related】

【Q10】 Does changing the GPU Cloud Business investment plan from B300 to Rubin mean downsizing in consideration of financial capacity, or is it simply a response to customer requests?

【A10】(Ito) The biggest reason for the change is that procurement of Rubin has become foreseeable. Our policy of continuing to invest in new chips remains unchanged, and we have therefore decided to take on the challenge of Rubin.

【Q11】 Why do costs increase in preparing GPU servers for operation?

【A11】(Ito) Depreciation of assets starts when revenue begins to be generated, so it is not included in the preparation costs stated. Operating GPU servers incurs costs such as data center rent and some electricity charges. Until now, we rented through colocation up to the rack level. For the additional investment announced this time, however, we will rent only a room equipped with the building, electrical, and air-conditioning facilities, and we will handle the design beyond that ourselves. The preparation period, during which upfront costs are incurred, is therefore expected to lengthen.

【Q12】 Is there any problem with future data center capacity? Can it support continued investment? Have you secured sufficient power?

【A12】(Ito) As you say, we must keep looking for data centers as the business expands. We plan to install Rubin in the newly rented Ishikari data center. There are not many data centers available to rent. The weak yen and higher fuel prices have driven up electricity costs, making it difficult to find data centers at a suitable cost. However, through various approaches to date, we have found data centers that meet our requirements, and we are not in a situation where no candidate sites remain.