GMO INTERNET

(4784)

# Financial Results for the Third Quarter of the Fiscal Year Ending December 31, 2026

November 13, 2026

Tadashi Ito, President and CEO

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# Unauthorized Access to Our Service

**To our customers and all concerned parties,**
**we deeply regret the significant inconvenience and concern caused.**
**We sincerely apologize.**

1. Unauthorized Access to Our Service
2. Q3 2026 Financial Summary
3. Growth Strategies, Progress and Initiatives in Each Field
4. Shareholder Returns
5. Reference Data

# 1. Unauthorized Access to Our Service

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# Incidents and Damage

## Possible unauthorized access to up to 26,739 instances of Onamae.com Desktop Cloud confirmed on October 20

### Oct. 20

**Unauthorized access confirmed**

**Up to 26,739 cases**

Unauthorized access to customers' VPS confirmed
Affected service suspended

### Oct. 21

**Unauthorized operation of FX accounts**
**(GMO-FH's trading systems, which do not use MT4/MT5, are not affected.)**

**Unauthorized trades**

The perpetrator improperly operated customers' FX accounts and executed trades intended to cause losses
Tally as of Nov 12
2,943 accounts, 2.99 billion yen*

### Oct. 27

**Customer data disclosed**

**1 case**

Information on one customer was published on the perpetrator's website

* To be finalized following our verification of the content

# Impact on Full-Year Outlook (Direct Impact Costs)

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## Incident-related costs expected to be recorded in Q4

| Compensation / Support | Tally / Verification Status | Timing | Current Outlook (as of Nov 12) |
|---|---|---|---|
| **Condolence Payment (flat 5,000 yen)** | Application period until Nov 30 | Q4 | Up to 0.133 billion yen<br>10,976 applications received, totaling 54.88 million yen |
| **Compensation for losses from unauthorized trades** | Applications accepted from Nov 6<br>Initial application deadline: Nov 12 | Q4 | Applications received for 2,943 accounts,<br>totaling 2.99 billion yen* |
| **GMO Special Condolence Payment (up to 3 million yen)** | Determined based on verification of published information (currently 1 case) | Q4 | - |

* To be finalized following our verification of the content

**Currently estimated at 3.05 billion yen**

* We have subscribed to insurance with a coverage limit of 1.1 billion yen. Whether it will apply, among other matters, will be announced once finalized.

# Impact on Full-Year Outlook (Business Impact, Countermeasure Costs, etc.)

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## Expecting a decline in net sales due to the suspension of the affected service, plus investigation and countermeasure costs

| Item | Outlook of Impact | Recording Timing |
|---|---|---|
| **Decrease in net sales due to suspension of affected service** | Decline in net sales from service suspension<br>Net sales and profit: approx. (0.3) billion yen/Q<br>* Estimated based on September net sales and profit | Q4 |
| **Investigation costs for affected service** | To be determined upon completion of investigation<br>Currently 60 million yen; expected to increase | Q4 |
| **Security countermeasure costs** | Security enhancement and countermeasure costs for services other than the affected service<br>Timing and amount to be determined following further review | Q4 |

**As (1) applications for condolence payments and compensation are being received and reviewed, and (2) investigation and security measures are ongoing,the total amount of costs cannot be determined at this stage. Accordingly, we have not revised our earnings forecast. We will promptly announce if a material impact on earnings is expected.**

# Future Actions

## Reduction in executive compensation (part of monthly compensation for 3 months, starting from payments in December 2026)

| Executive | Position | Measure |
|---|---|---|
| **Tadashi Ito** | President and CEO, GMO Internet, Inc. | **25% x 3 months** |
| **Hirofumi Yamashita** | Executive Vice President, GMO Internet, Inc. | **20% x 3 months** |
| **Kimihiro Kodama** | Senior Managing Executive Officer, GMO Internet, Inc. | **20% x 3 months** |

* The above reduction is based on our current assessment relating to the occurrence of the unauthorized access. We will reconsider the nature of management accountability based on the results of the verification.

**Analysis of causes and issues, and recurrence prevention measures, will be formulated at a later date**

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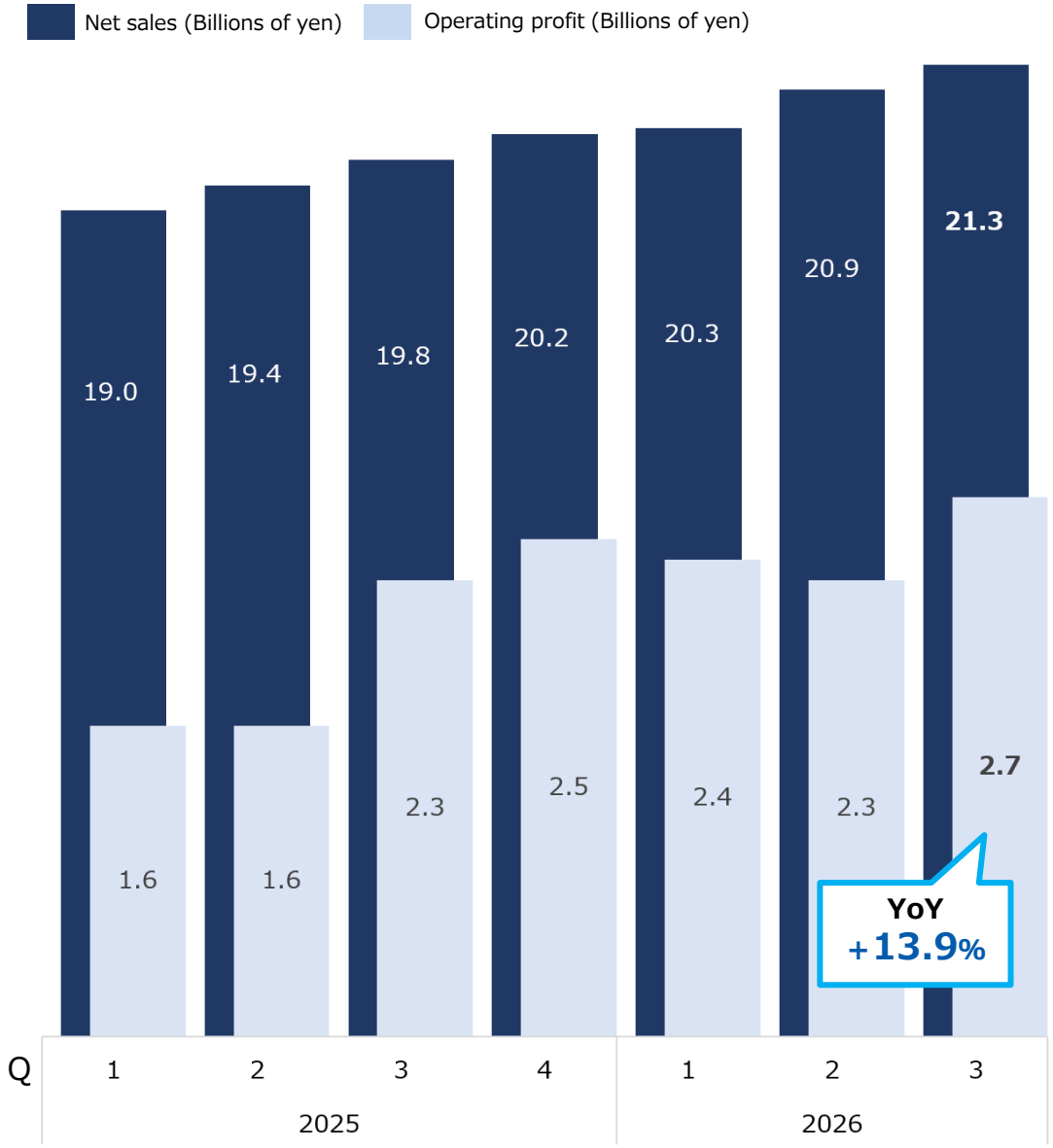
# Consolidated Performance Summary

| (Billions of Yen) | Q3, 2025 Actual | Q3, 2026 Actual | YoY | Full Year Forecast | Full Year Progress Rate |
|---|---|---|---|---|---|
| Net sales | 58.3 | 62.5 | +7.3% | 82.0 | 76.3% |
| Operating profit | 5.6 | 7.4 | +32.6% | 9.4 | 78.9% |
| Ordinary profit | 5.6 | 7.2 | +27.4% | 9.1 | 79.2% |
| Profit attributable to owners of the parent | 4.0 | 4.9 | +23.2% | 5.9 | 83.8% |

**Progress vs. full-year forecast:**
**75% at end of Q3**

**Impact of unauthorized access to be recognized in Q4**

# Consolidated Results Quarterly Trends




## Net sales

**YoY +1.5 billion yen**

### Increasing Factors

- GPU Cloud Business: significant increase in transactions vs. the ramp-up period a year ago
- Other existing businesses also grew

**QoQ +0.4 billion yen**

### Increasing Factors

- Increase from the previous quarter due to higher domain transactions and incentives

## Operating profit

**YoY +0.3 billion yen**

### Increasing Factors

- Increase in GPU Cloud Business transactions
- Other existing businesses also grew

**QoQ +0.3 billion yen**

### Increasing Factors

- Increase from the previous quarter due to higher domain transactions and incentives

# Consolidated Results Summary (Q3 Cumulative, Segment Information)

| | (Billions of Yen) | Q3 2025 | Q3 2026 | YoY |
|---|---|---|---|---|
| Internet Infrastructure Business | Net sales | 48.8 | 54.5 | +11.6% |
| | Operating profit | 6.0 | 7.2 | +21.0% |
| Internet Advertising & Media Business | Net sales | 9.9 | 8.7 | (12.1)% |
| | Operating profit | 0.1 | 0.4 | +252.2% |
| Other and Consolidation Eliminations | Net sales | (0.4) | (0.6) | (47.5)% |
| | Operating profit | (0.5) | (0.2) | +54.3% |

# Consolidated Results Summary (Q3 Cumulative, Segment Breakdown)

| (Billions of Yen) | | | Q3 FY2025 | Q3 FY2026 | YoY |
|---|---|---|---|---|---|
| Internet Infrastructure Business | Domain & Rental Server Business | Net sales | 15.0 | 18.1 | +20.6% |
| | | Operating profit | 3.3 | 5.1 | +52.1% |
| | Internet Service Provider Business | Net sales | 31.2 | 32.5 | +4.2% |
| | | Operating profit | 6.0 | 6.4 | +6.9% |
| | Infrastructure Other | Net sales | 2.5 | 3.8 | +47.7% |
| | | Operating profit | (3.3) | (4.3) | (27.1)% |
| Internet Advertising & Media Business | Internet Advertising & Media Business | Net sales | 9.9 | 8.7 | (12.1)% |
| | | Operating profit | 0.8 | 1.1 | +45.7% |
| | Advertising & Media Other | Net sales | - | - | - |
| | | Operating profit | (0.7) | (0.7) | (11.3)% |
| Other and Consolidation Eliminations | | Net sales | (0.4) | (0.6) | (47.5)% |
| | | Operating profit | (0.5) | (0.2) | +54.3% |

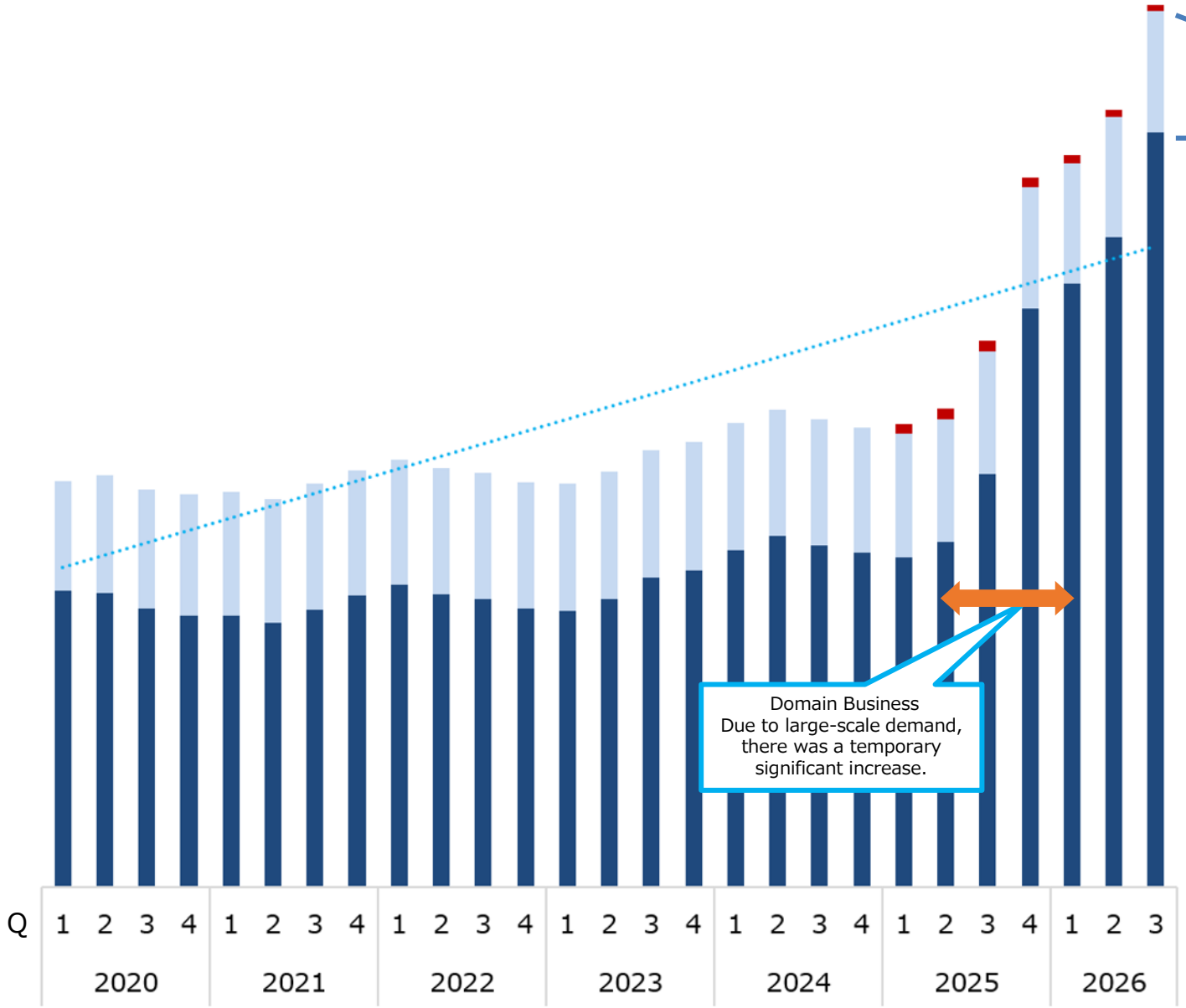
Overseas Business
Common expenses in Infrastructure Business, etc.

Common expenses in Advertising Business, etc.

Company-wide common expenses, etc.
Consolidation eliminations

* GMO Commerce, Inc. consolidated from Q4 2026

# Consolidated Performance Summary (Number of Contracts KPI Progress)




**Large-volume contracts again in the Domain Business, following the same period last year**

**QoQ +1.88 million contracts**

- Z.com Overseas Infrastructure Business Number of contracts
- Internet Service Provider (ISP) Business Number of domestic business contracts
- Domain & Rental Server Business Number of domestic business contracts

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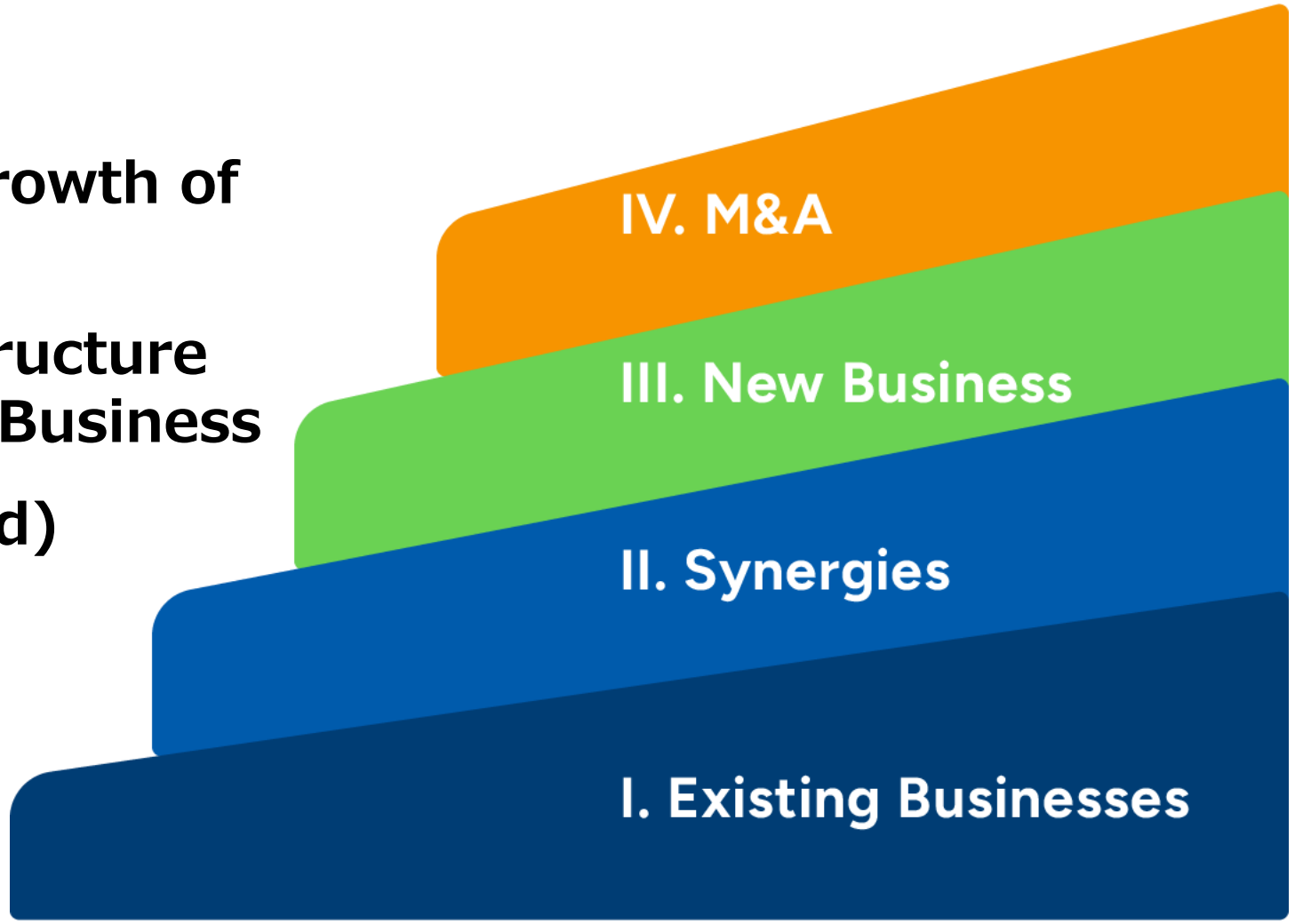
# Growth Strategies

I. Stable and Continuous Growth of Existing Businesses

II. Synergy between Infrastructure and Advertising & Media Business

III. New Business (GPU Cloud)

IV. M&A



# Growth Strategies

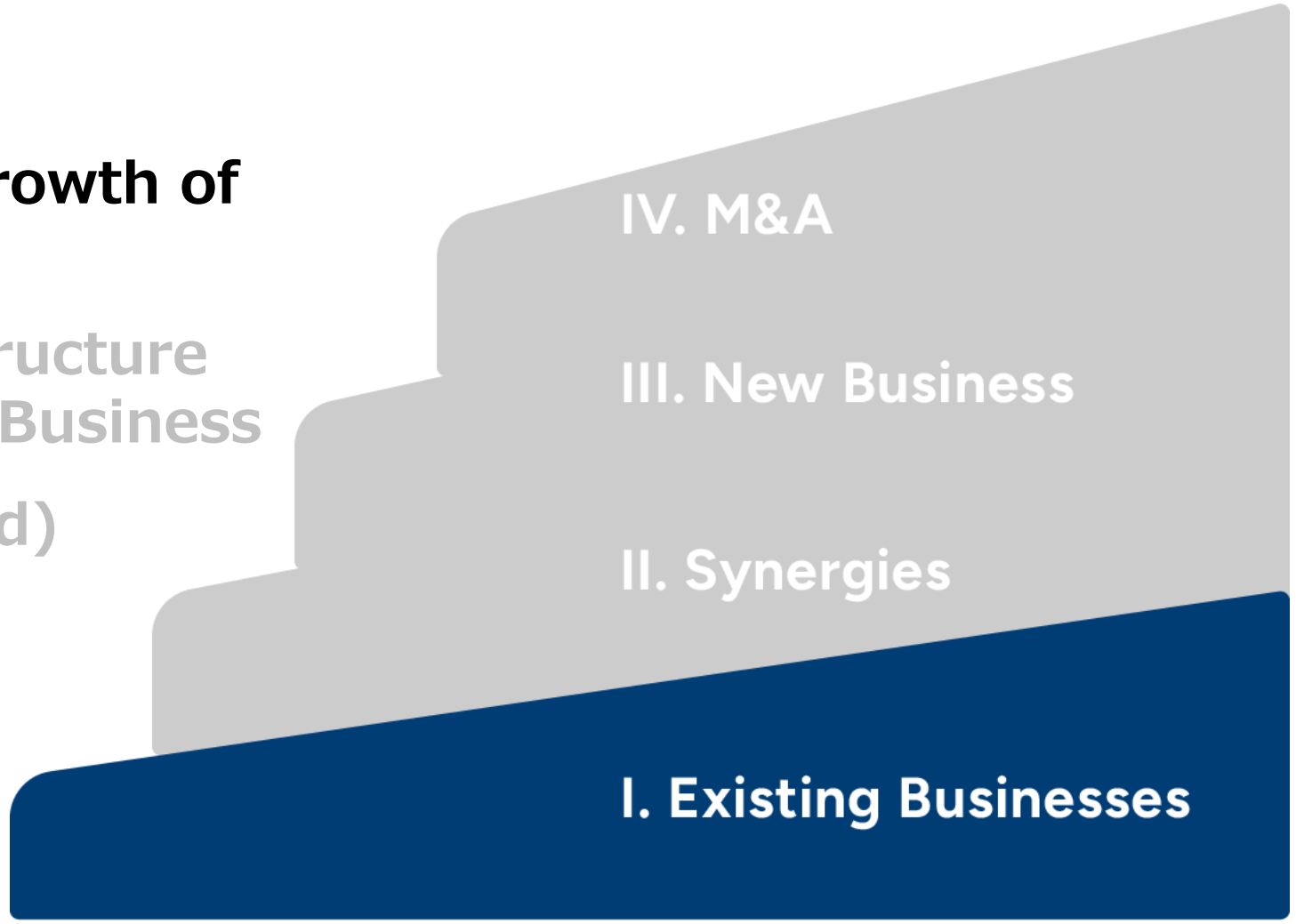
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**I. Stable and Continuous Growth of Existing Businesses**

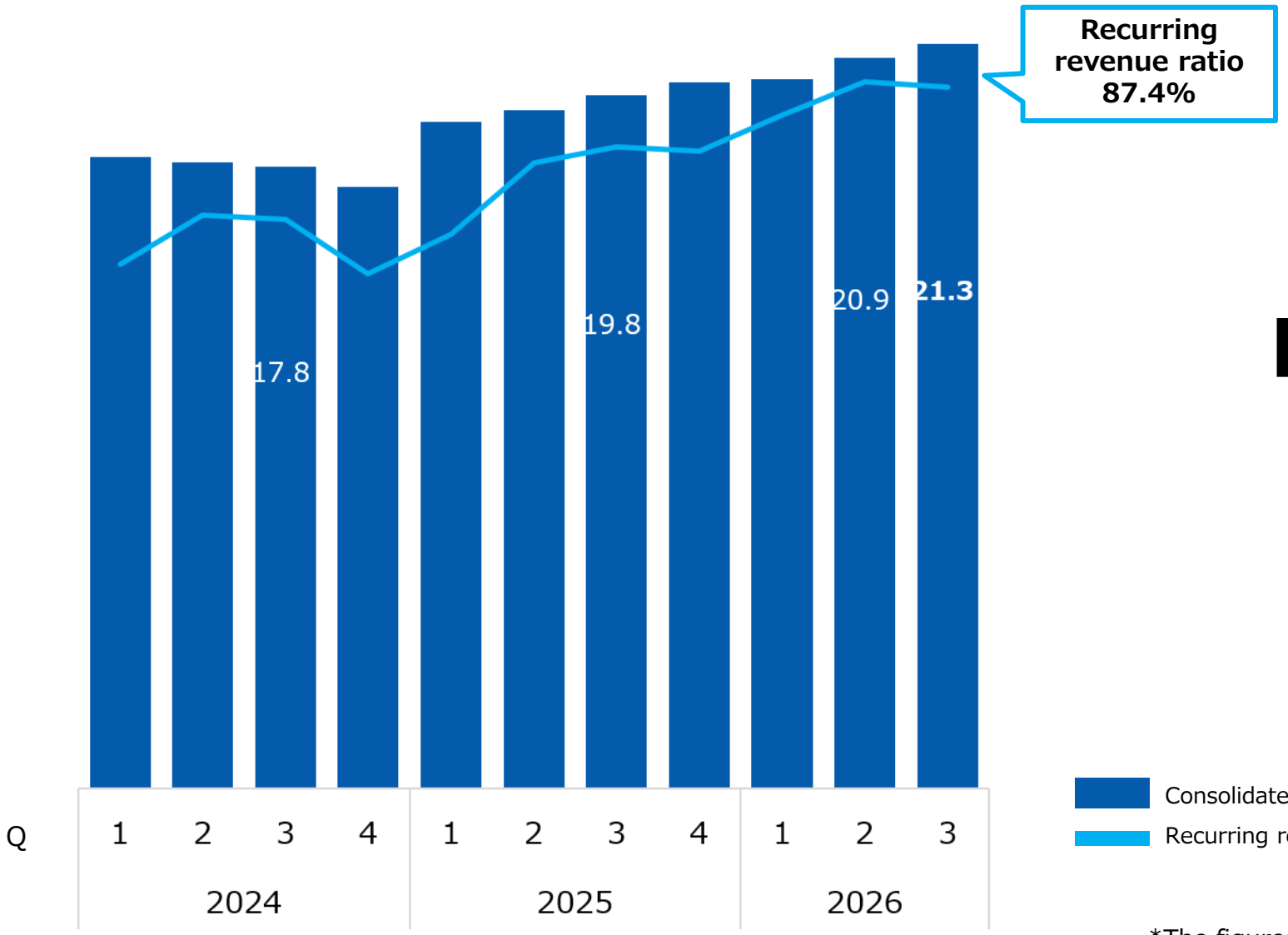
II. Synergy between Infrastructure and Advertising & Media Business

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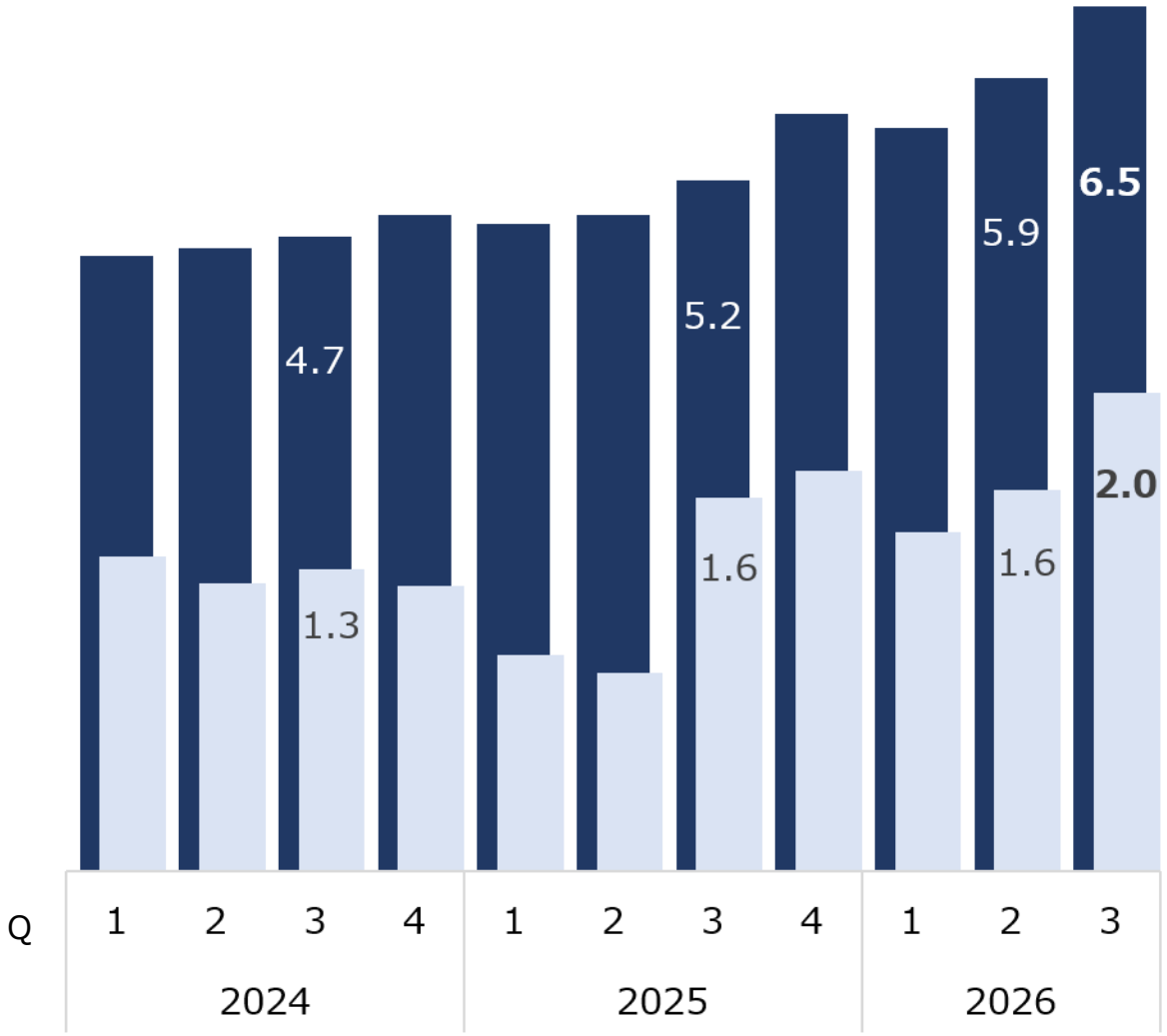
# Consolidated sales and recurring revenue ratio trends




**Recurring Revenue Ratio remains at a high level**

*The figures for 2024 are estimated figures assuming the current structure.

# Domain and Rental Server (Hosting) Business Q3 Progress

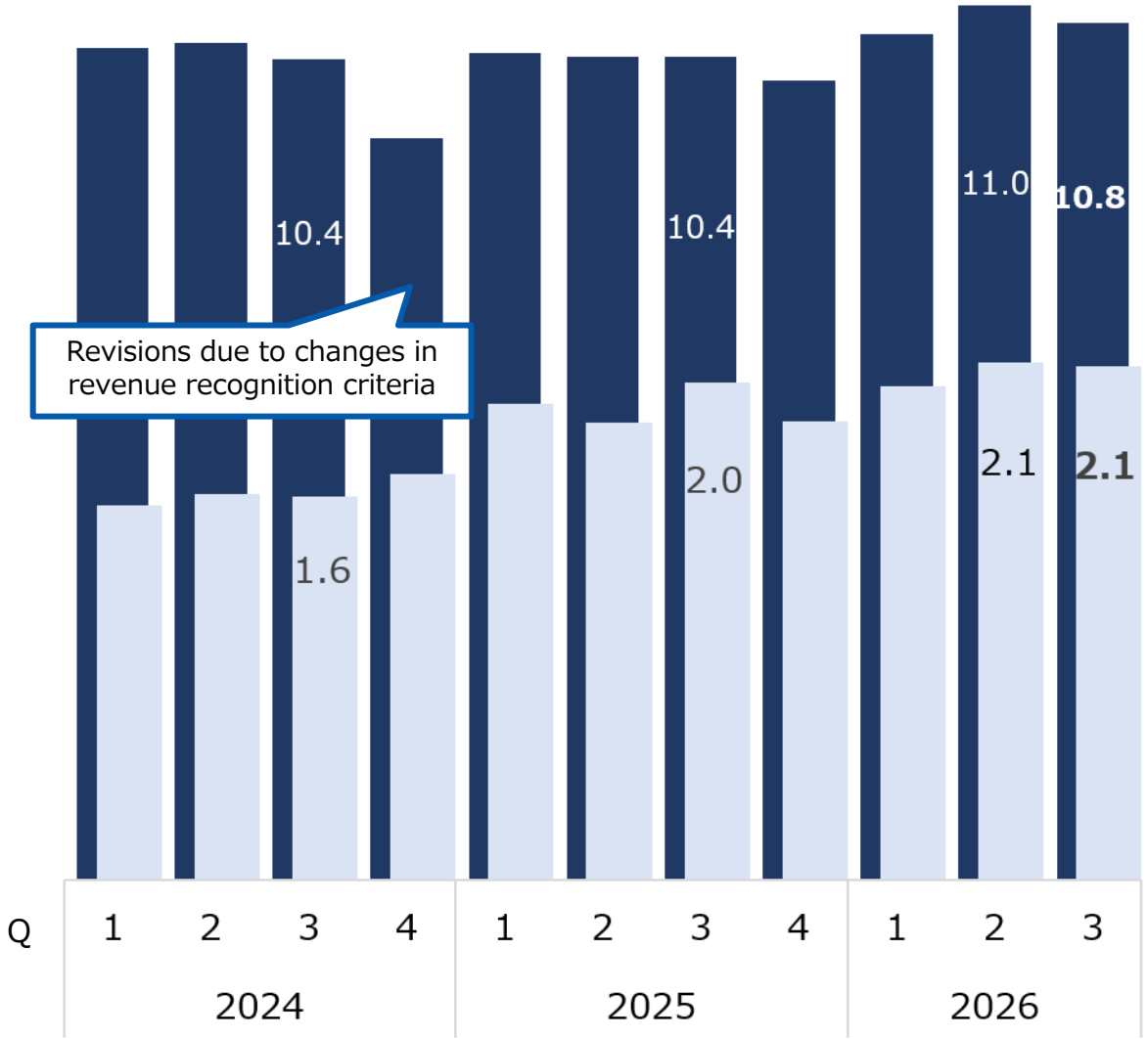



**GPU growth since last year**
**Higher costs in Q3 for operational readiness**
**Sales and profit up in the Domain Business**

Net sales (Billions of yen)
Operating profit (Billions of yen)

*The figures for 2024 are estimated figures assuming the current structure.

# Internet Service Provider (ISP) Business Q3 Progress

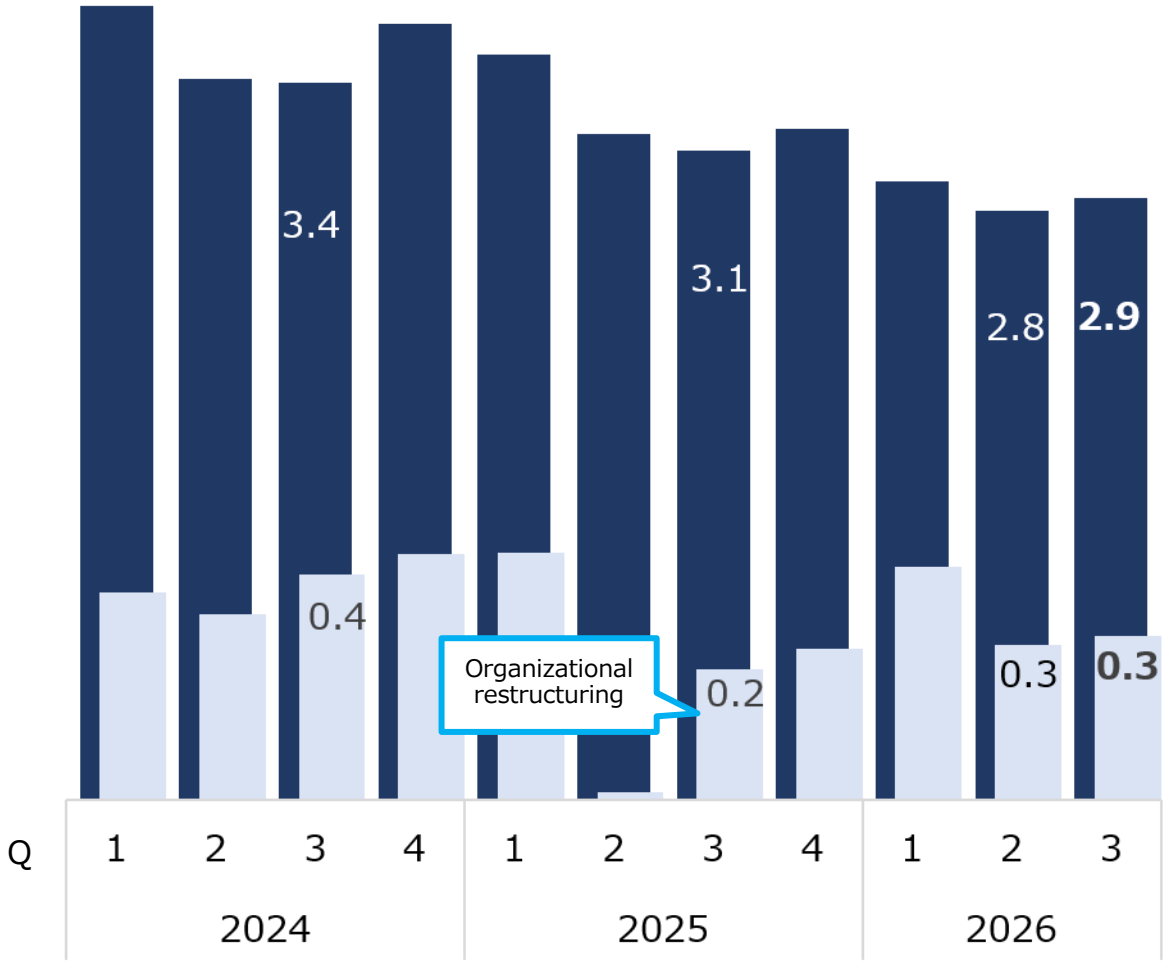



**Slightly lower than Q2, but continued to build up sales and profit while maintaining advertising investment**

Net sales (Billions of yen)
Operating profit (Billions of yen)

*The figures for 2024 are estimated figures assuming the current structure.

# Internet Advertising & Media Business Q3 Progress




## Profit stable
## One year since the organizational review; its effects have taken hold
## Going forward: increase recurring revenue

*** GMO Commerce, Inc. will be consolidated from Q4.**

Net sales (Billions of yen)
Operating profit (Billions of yen)

*The figures for 2024 are estimated figures assuming the current structure.

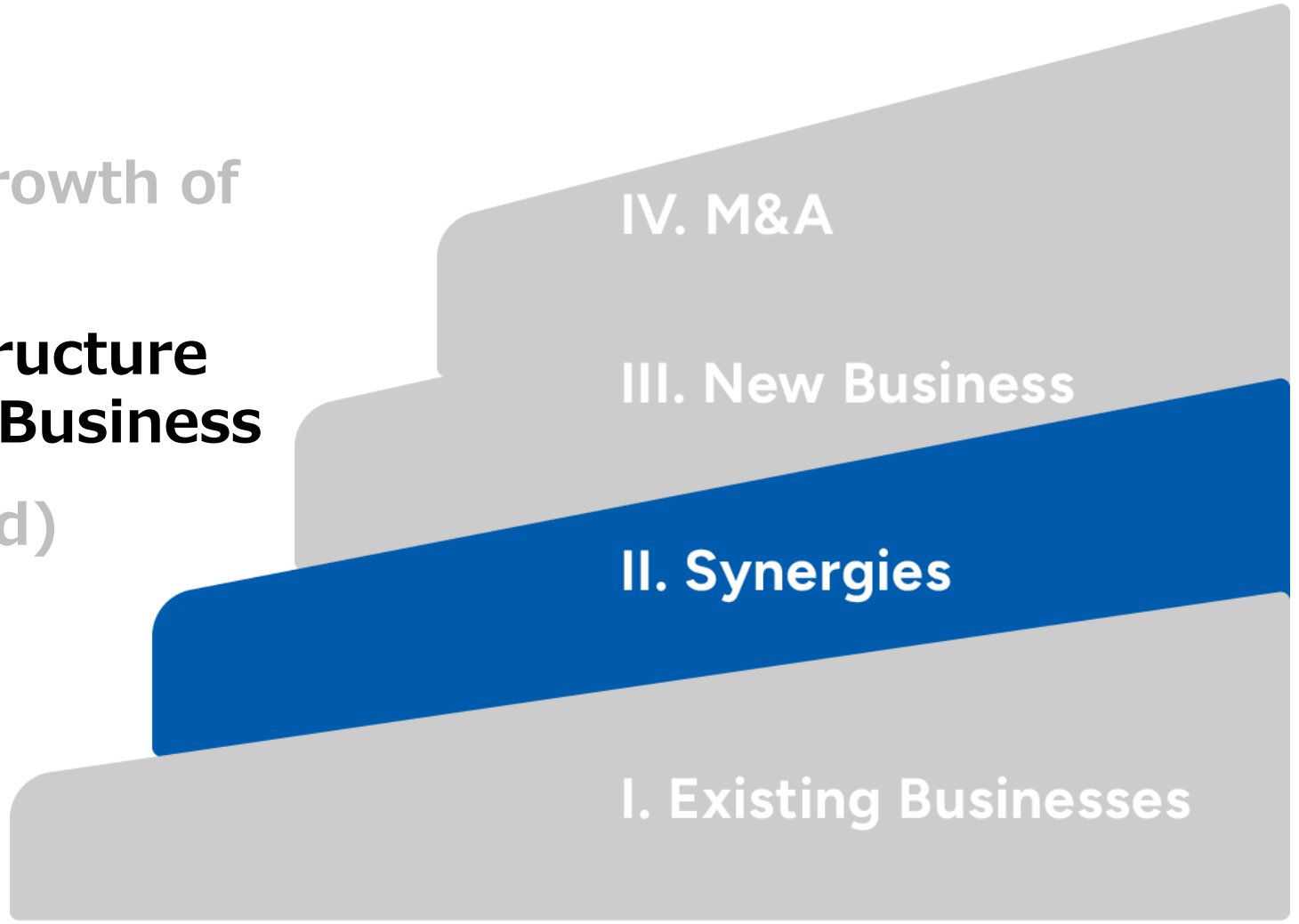
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**II. Synergy between Infrastructure and Advertising & Media Business**

III. New Business (GPU Cloud)

IV. M&A



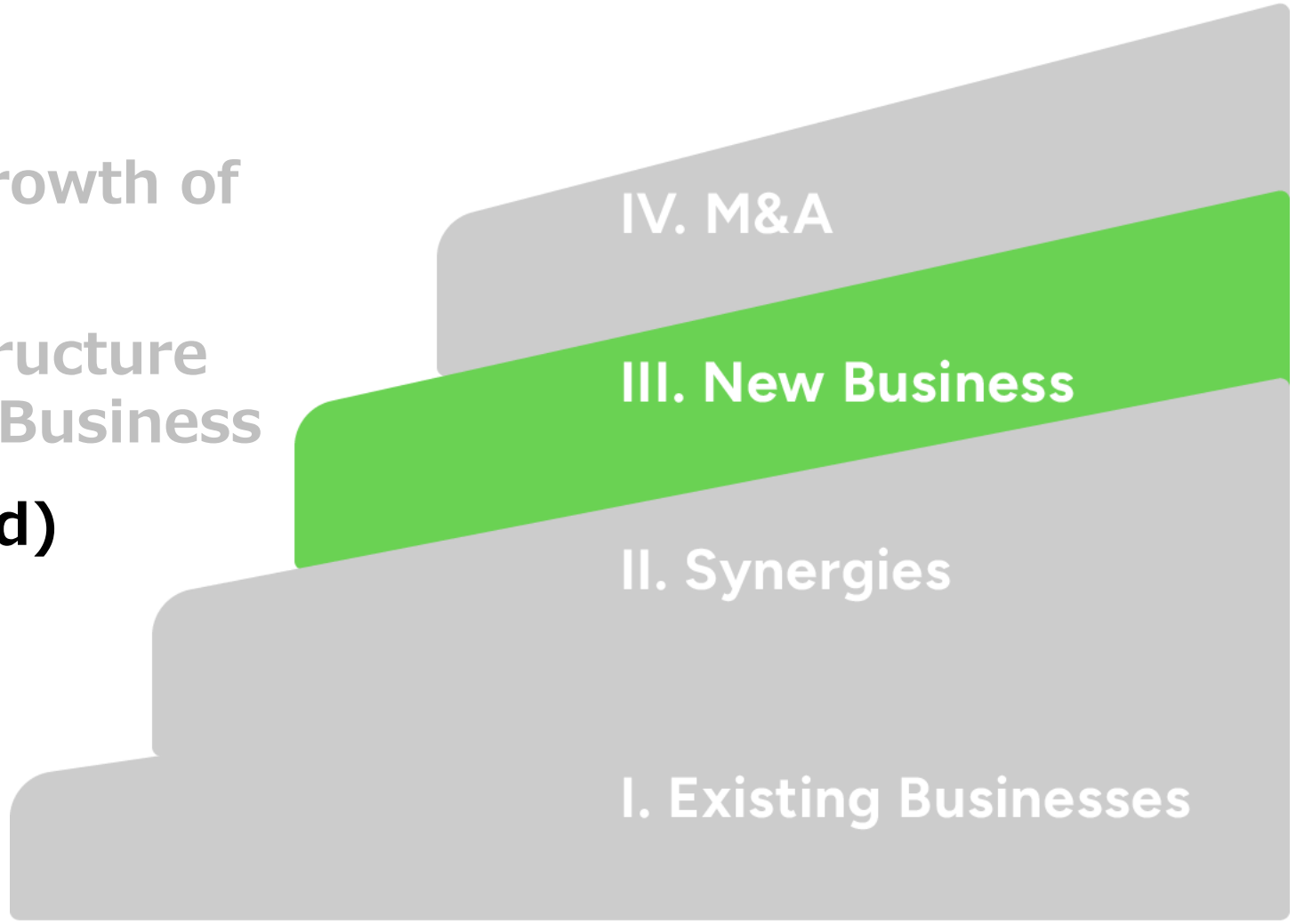
# Growth Strategies

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**III.New Business (GPU Cloud)**

IV. M&A



# New Business | GPU Cloud

GMO INTERNET

## Investment Results / Plans

- **Dec 2023** NVIDIA Partner Program Participation
- **Feb 2024** Investing Approximately 10 bn yen in 96 H200 GPU Server
- **Apr 2024** Ministry of Economy, Trade and Industry: Obtained Certification for the "Cloud Program" Supply Assurance Plan
  Announcement of planned subsidies totaling up to 1.9 bn yen
- **Nov 2024** GMO GPU Cloud Service Launch (H200 GPU Server)
- **Aug 2025** Investing 2.2 bn yen in 25 B300 GPU Servers
- **Dec 2025** B300 GPU Server Service Launch
- **Apr 2026** Investing 6.9 bn yen in 42 B300 GPU Servers
- **Aug 2026** Investing 10.1 bn yen in 64 B300 GPU Servers

Continue making additional investments while taking operational conditions into account

**Policy switch: B300 → Rubin**
**Building water-cooling facilities to house Rubin**

| Disclosed Oct 19, 2026 | Disclosed Nov 13, 2026 |
|---|---|
| Additional investment of | Changed to |
| **26.1** bn yen | **6.5** bn yen |
| B300: up to 116 units | B300: up to 20 units |
| Data center facilities | Data center facilities |

* Rubin investment amount will be disclosed once determined

# New Business | GPU Cloud

## Number of Servers and Operational Status (Illustrative)

H200 Number in Operation (Line)
B300 Number in Operation (Line)
H200 Total Units (Background)
B300 Total Units (Background)

Actual ⇐ ⇒ Illustrative Future Operations

Rubin to be added
Investment amount TBD

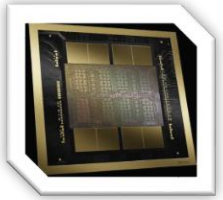
・Construction of water-cooling area
・Reinforcement of existing facilities
Investment: 3.9 bn yen



B300: up to 20 units
Investment: 2.6 bn yen

B300: up to 64 units
Investment: 10.1 bn yen

B300: 42 units
Investment: 6.9 bn yen



B300: 25 units
Investment: 2.2 bn yen



H200 96 units
Investment: 10.0 bn yen
(of which subsidies: 1.9 bn yen)

200 units
100 units
0 units

Q1 Q2 Q3 Q4 Q1 Q2 Q3 Q4 Q1 Q2 Q3 Q4
2025 2026 2027 2028～

Total investment:
35.7 bn yen

* Each investment amount includes data center construction costs and ancillary equipment costs.

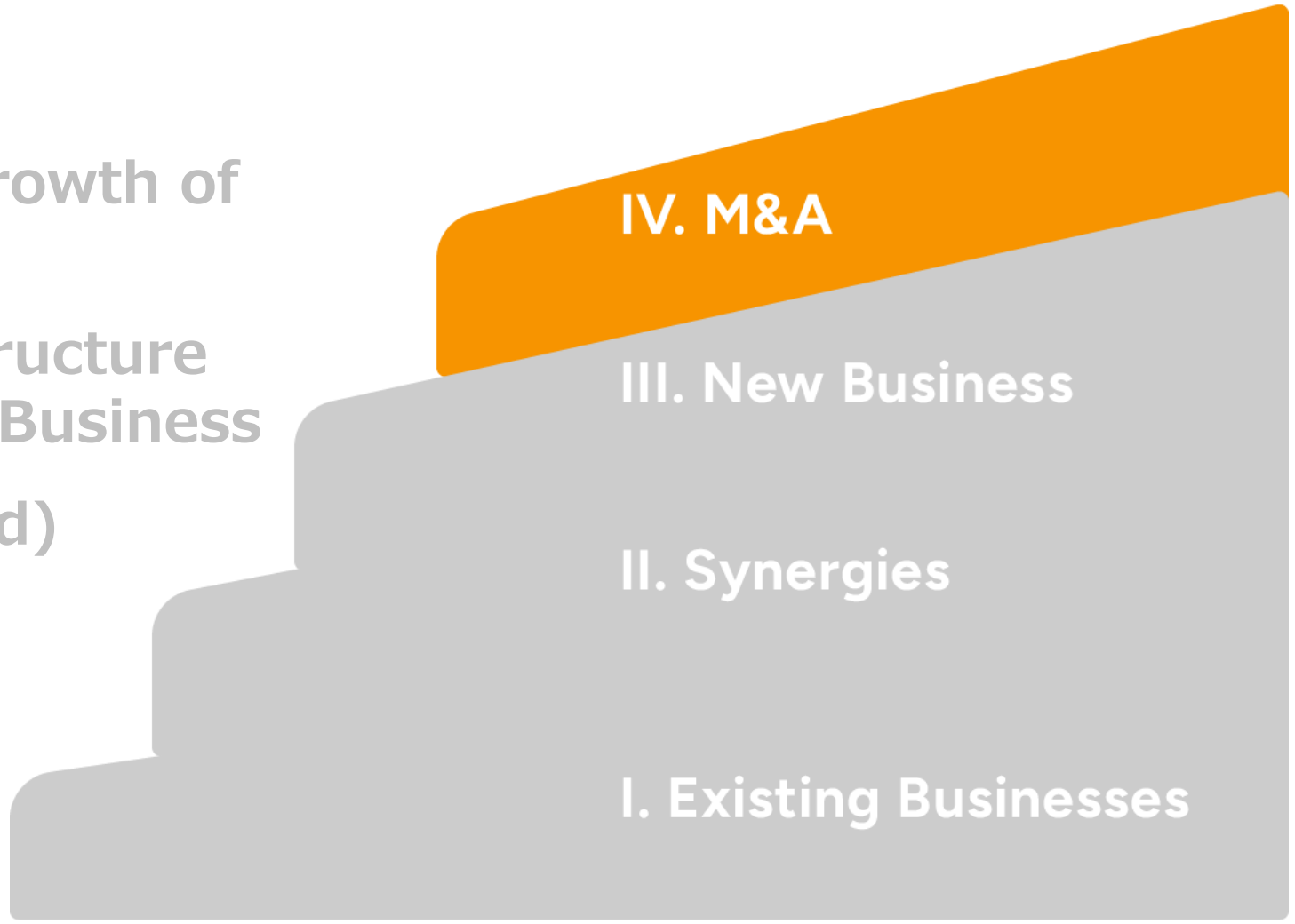
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# Accelerating Growth Through Proactive M&A

## Theme

**Expansion of the market share of existing businesses**

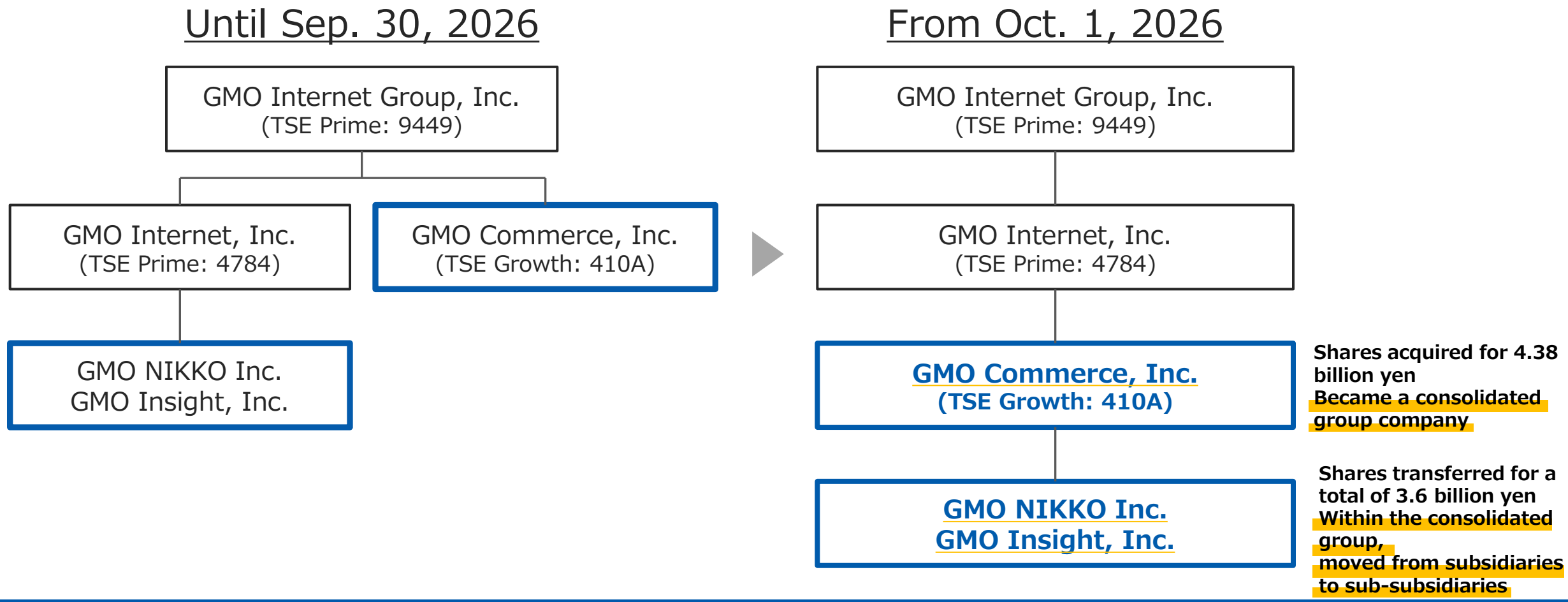
**Strengthening of solid recurring revenue products**

**Reorganization within the Group**

# Corporate Reorganization

**GMO Commerce, Inc. became a consolidated group company on October 1, 2026**

**Consolidated from Q4 2026; impact on full-year results is minor**



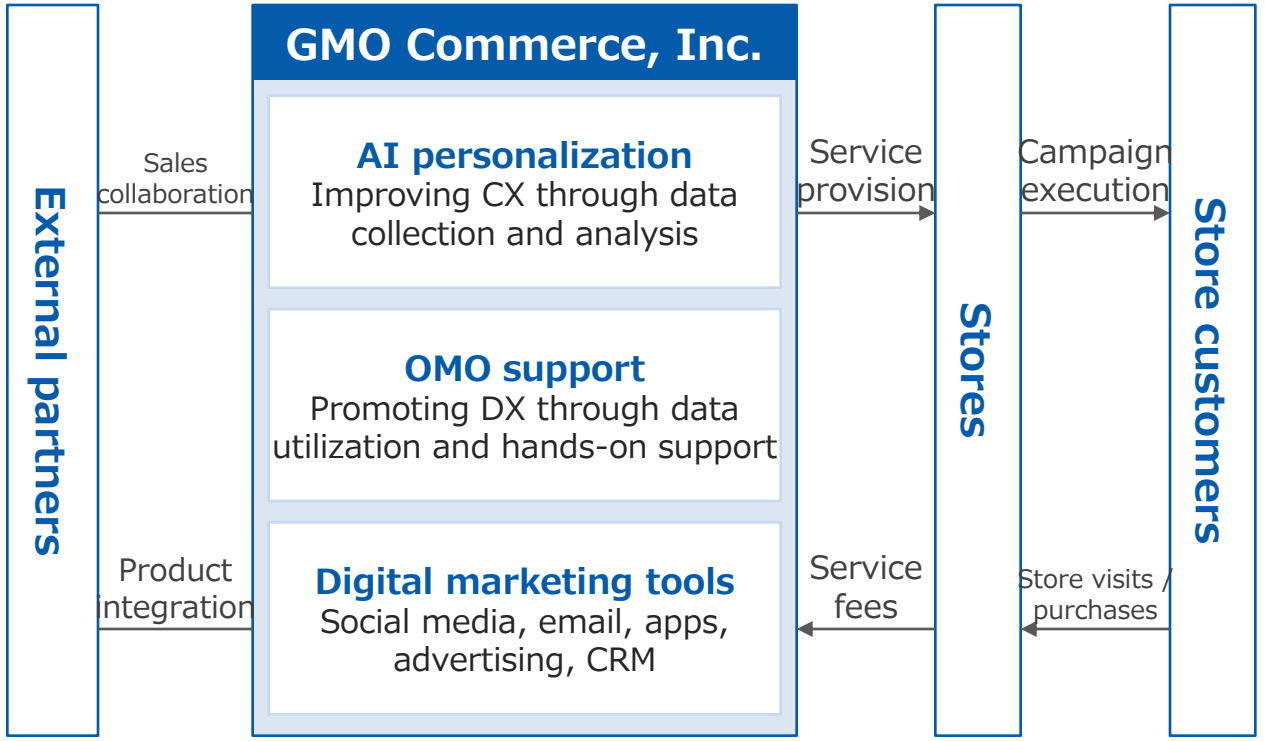
# Reorganization

GMO COMMERCE

## Providing marketing support services for brick-and-mortar stores

## Has a recurring revenue customer base of over 20,000

| | |
|---|---|
| Securities code | 410A (TSE Growth) |
| Business | Development and provision of marketing platforms, etc. that support stores' CX improvement and DX promotion |
| 2025 Net sales | 2.46 billion yen |
| 2025 Operating profit | 0.52 billion yen |
| Consolidated group company | GMO DIGITAL Lab |
| Corporate website | https://www.gmo-c.jp/* |
| Representative | Masato Yamana |

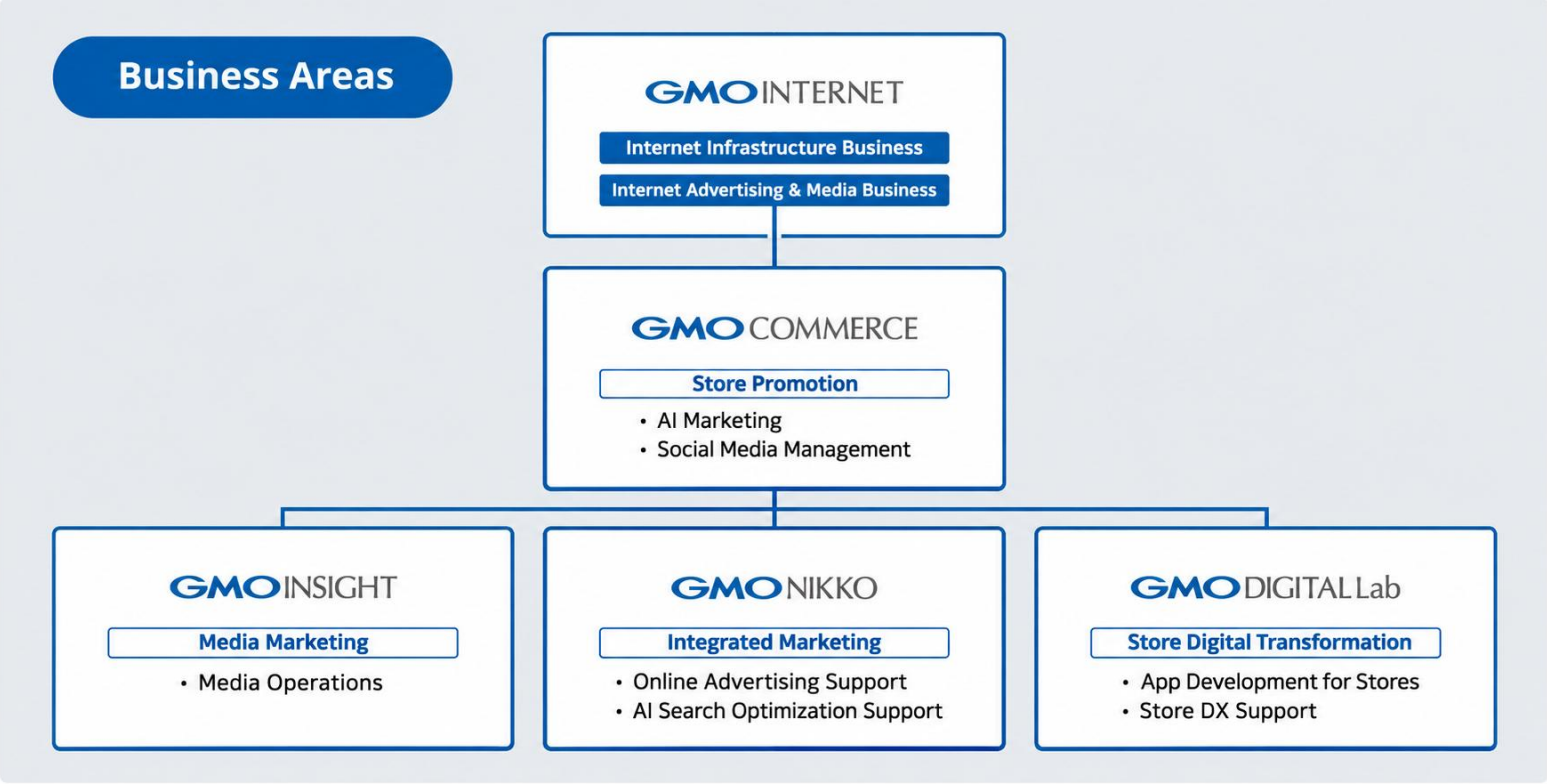



* Japanese only

# Reorganization

**Building an end-to-end marketing platform for the AI era with GMO Commerce at the core**

**Aiming at cross-selling and conversion of existing areas to recurring revenue**



# Reorganization

## Strengthening overall capabilities in marketing with GMO Commerce at the core

### Foundations and strengths of the four companies

**GMO COMMERCE** — Core

Provides marketing tools for stores
Recurring revenue customer base

**GMO DIGITAL Lab**

Store DX
Support for local governments and companies

**GMO NIKKO**

Ad operation know-how for national clients
AI search expertise

**GMO INSIGHT**

Media operation
UI/UX know-how

### Initiatives

**01 Cross-sell across the customer and media bases of the four companies**

Higher retention rate and expanded revenue opportunities

**02 AI search optimization service for stores**

NIKKO's AI search expertise × Commerce's store base

**03 Shift the advertising business to a monthly subscription service**

Shift from transaction-based (flow-type) to recurring revenue

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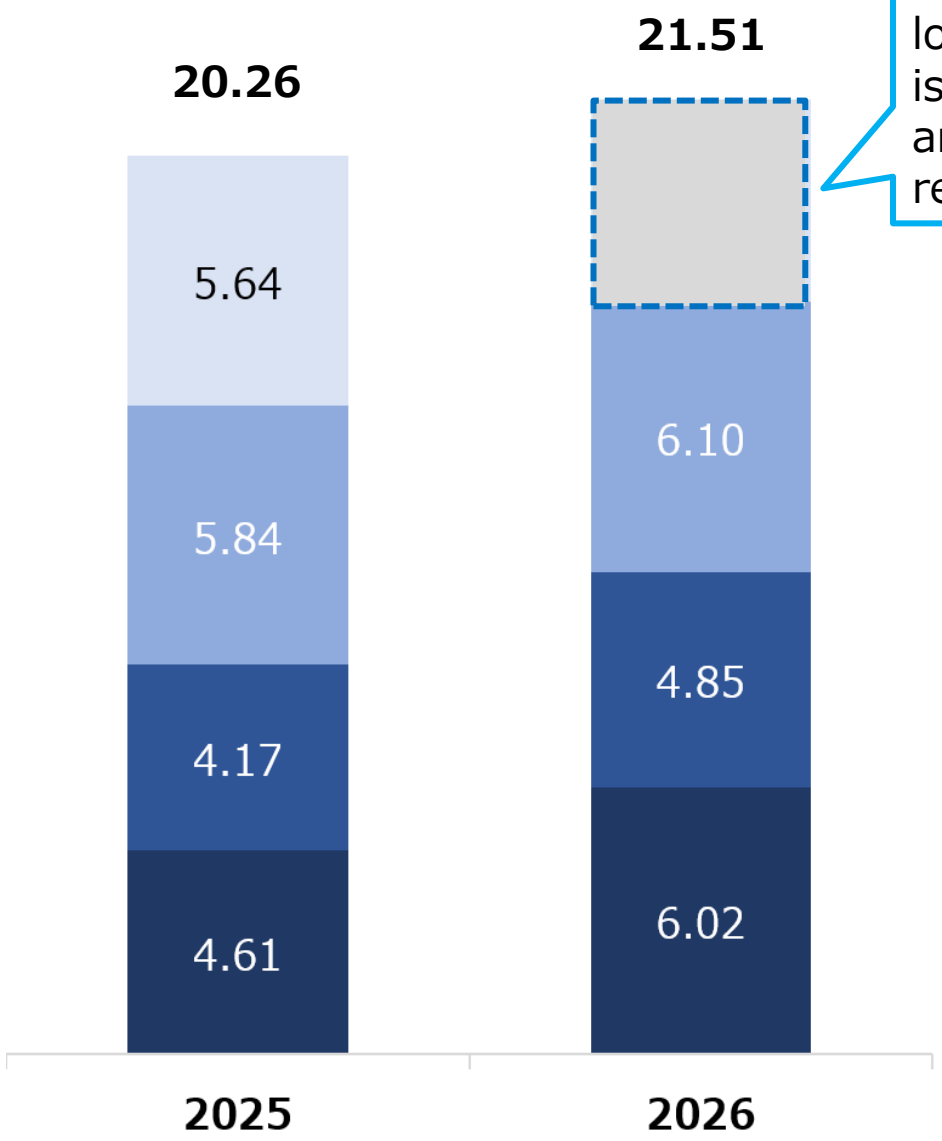
# 2026 Quarterly Dividends

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| | | |
|---|---|---|
| Quarterly net profit per share | 6.10 yen | |
| | × | |
| Dividend payout ratio | 100% * | ( 65% + 35% ) |
| | | (Basic Dividend Payout Ratio) (Commemorative dividend) |
| | = | |
| Q3 Dividend | 6.10 yen | |

*This is the dividend payout ratio before adjustment for deduction of treasury stock.
*The commemorative dividend is scheduled to be paid over a two-year period from 2025 to 2026.

# Full-Year and Quarterly Dividend per Share




The impact of special losses related to compensation for customers' losses from the unauthorized access is currently being calculated, and we will promptly announce if the full-year dividend forecast is revised

**Full-Year Dividend Forecast: 21.51 yen**

**Progress Rate: 78.9%**

# Introduction of the DOE Indicator

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**Basic policy**

**Pay dividends targeting the higher of a basic payout ratio of 65% or more or DOE of 5%**
**(from dividends for the fiscal year ending December 2027)**

- **Introduce a floor indicator for stable shareholder returns**
- **Review the ratio as appropriate, taking into account the investment situation and policy**

* DOE: Dividend on equity = Total annual dividends ÷ Shareholders' equity at the end of the previous fiscal year × 100

# Conclusion

- Impact of unauthorized access to be announced after careful review
- Q3 progress on track (operating profit YoY +32.6%)
- GPU Cloud Business: current demand remains strong
- GMO Commerce became a consolidated group company on Oct 1
  Promoting the shift to recurring revenue in the advertising business
- Floor metric "DOE 5%" to be introduced from the fiscal year ending December 2027

# We deeply apologize to the customers who were affected and to everyone concerned.

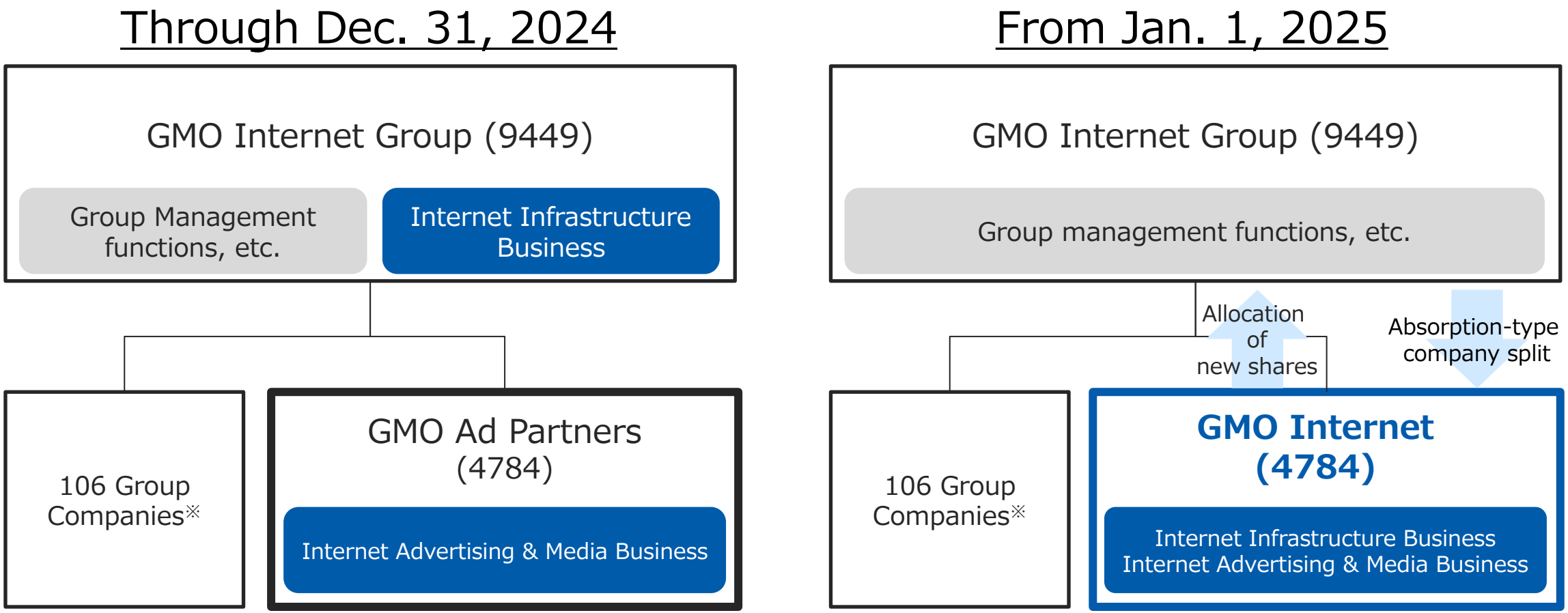
# Internet for Everyone

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# Reference data | Restructuring Overview

**Succeeded Internet Infrastructure Business, the founding business of GMO Internet Group**
**Changed the company name to GMO Internet. GMO Internet Group transitioned to a holding company**




* As of December 2024

# Reference data | Company Overview

| | |
|---|---|
| **Number of Partners** (Employees) | Domestic: 1,304 employees<br>Overseas: 847 employees (as of September 2026) |
| **Location** | Tokyo, Sapporo, Sendai, Osaka, Kitakyushu, Fukuoka, Miyazaki, Okinawa<br>Thailand, Vietnam, Philippines, Mongolia, Myanmar, Laos |
| **2025 Net Sales** | **78.5** billion yen |
| **Consolidated Group Companies** | GMO COMMERCE (TSE Growth Market: 410A)<br>GMO NIKKO GMO INSIGHT GMO DIGITAL Lab<br>Z.com Overseas companies (9) |
| **Company Website URL** | https://internet.gmo/en/ |
| **Representative** | Tadashi Ito, President and CEO |

# Reference data | Business Overview

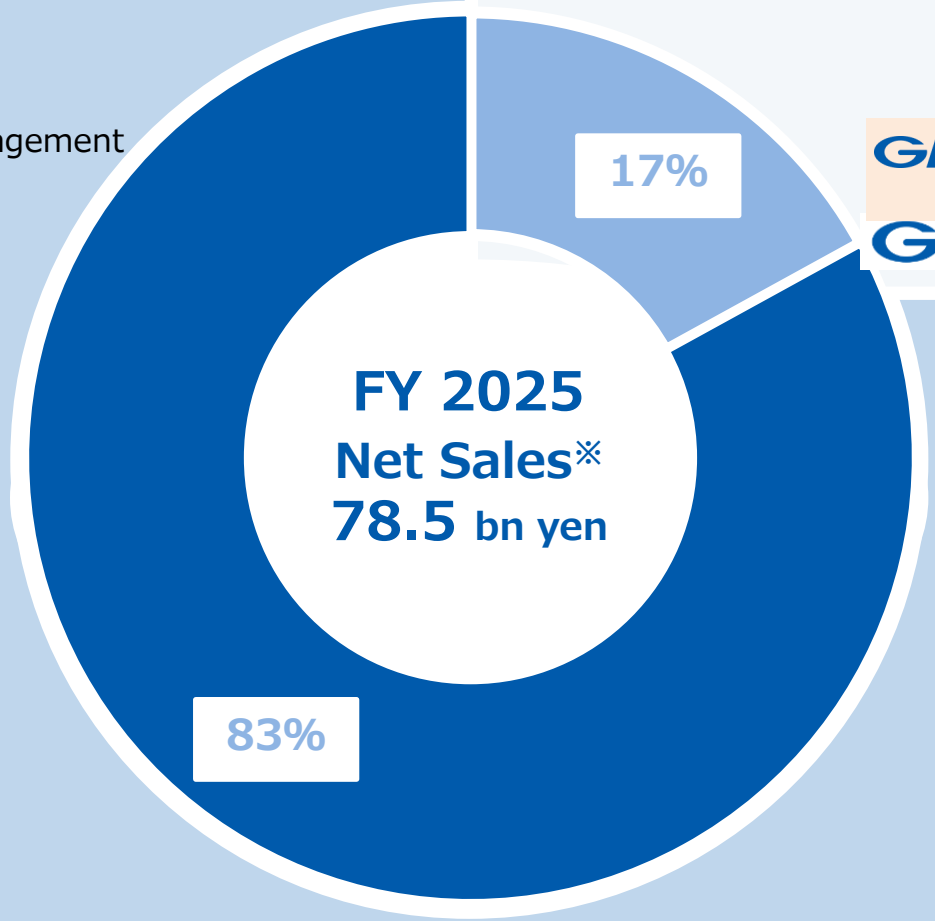
## Internet Infrastructure

### Domain Business

Offer domain name registration and management services (registrar), which are essential for building websites, to both individual / corporate customers

### Cloud & Rental Server (Hosting) Business

Providing internet infrastructure (servers) as an environment for individual / corporate customers to conduct online business and disseminate information




## Internet Advertising & Media

Provide web marketing solutions
Develop our own online media platforms

GMO COMMERCE GMO DIGITAL Lab
**consolidated from Q4 2026**
GMO NIKKO GMO インサイト

### Internet Service Provider(ISP) Business

Since launching our Internet business in 1995, we have been providing highly reliable Internet connectivity services to both individual / corporate customers through fiber-optic and mobile networks

# Reference data | Solid recurring revenue

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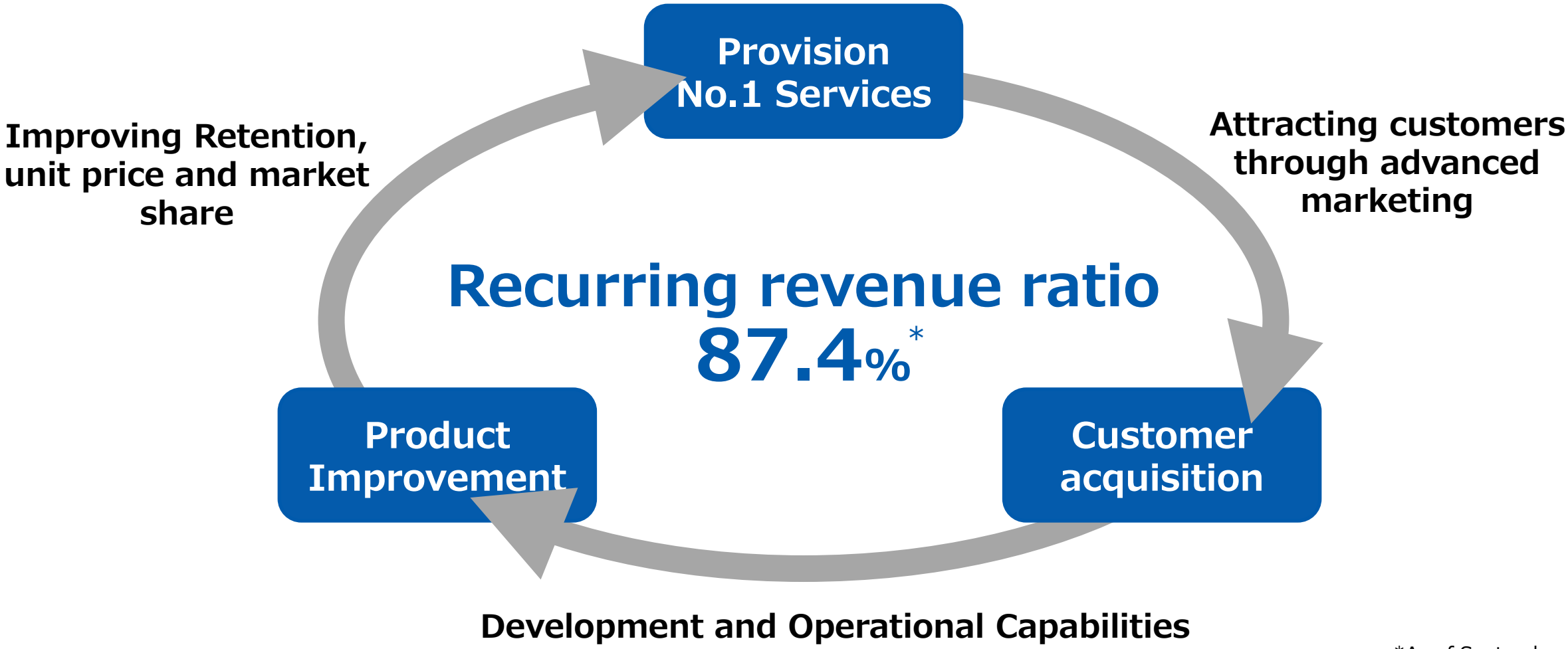
## Indispensable products that will not disappear with recurring revenue business model.

**Number of contracts 15.57 million***

*As of September 2026 ; domestic contracts

# Reference data | Solid recurring revenue

**Aiming to accelerate customer development and acquisition by providing No.1 services and strengthening marketing capabilities. Leveraging the development capabilities of experienced engineers to provide high-quality services, aiming to improve customer satisfaction and retention**




*As of September 2026

# Reference data | Regarding the Issuance of New Shares and the Secondary Offering of Shares

| | |
|---|---|
| **Purpose** | **Compliance with the Listing Maintenance Standards of the TSE Prime Market**<br>**Fundraising for the GPU Cloud Business** |
| **Number of Shares** | **New Share Issuance: 30 million shares**<br>**Secondary Offering of Shares: 61.5 million shares**<br>**(Offered by GMO Internet Group, Inc.; excluding the over-allotment)** |
| **Issue Price**<br>**(Offering Price)** | **710 yen** |
| **Amount Raised** | **20.2 billion yen** |
| **Listing Maintenance Standard Ratio of Tradable Shares** | **7.7% → 41.5% , Compliant** |

# Reference data | Regarding the Issuance of New Shares and the Secondary Offering of Shares

GMO INTERNET

May 14, 2026


Company Name: GMO Internet, Inc.

Name of representative: Tadashi Ito
President and CEO
(Securities code: 4784; TSE Prime Market)

Inquiries: Toshihiko Sugaya
Executive Officer
(Telephone: +81-3-5728-7900)

Corporate website https://internet.gmo/en/


**Notice Concerning Compliance with Listing Maintenance Standards**

**(Completion of Compliance with All Continued Listing Criteria for the Prime Market)**

GMO Internet, Inc. (the "Company") previously disclosed its plan to meet the listing maintenance standards in the "Notice Concerning Plan to Comply with Listing Maintenance Standards (Entering Improvement Period)" dated March 9, 2026. The Company hereby announces that it has received a "Compliance Determination Notice" regarding the listing maintenance standards (distribution standards) from Tokyo Stock Exchange, Inc., and as of April 28, 2026, it has met all the listing maintenance standards for the Prime Market of Tokyo Stock Exchange, as detailed below.

1. Status of Compliance with the Listing Maintenance Standards

The Company's status of compliance with the listing maintenance standards for the Prime Market of Tokyo Stock Exchange is as shown in the table below. As of the end of December 2025, the Company did not meet the standard for the tradable share ratio. However, as a result of initiatives based on the plan for compliance with the listing maintenance standards, the Company met the standard as of April 28, 2026. Consequently, the Company now complies with all items of the listing maintenance standards for the Prime Market of Tokyo Stock Exchange.

| Item | | Number of Shareholders | Number of Tradable Shares | Market Capitalization of Tradable Shares | Ratio of Tradable Shares |
|---|---|---|---|---|---|
| Listing Maintenance Standards (Prime) | | 800 or more | 20,000 units or more | 10.0 billion yen or more | 35.0% or more |
| Status of the Company*1 | As of Dec. 31, 2025 | 25,335 | 212,614 units | 18.6 billion yen | 7.7% |
| | As of Apr. 28, 2026 | Compliant | Compliant | Compliant | 41.5% |
| Compliance Status*2 | | — | — | — | Compliant |

*1 The Company's compliance status is calculated based on the distribution status of the Company's share certificates, etc., recognized by the Tokyo Stock Exchange as of the record date.

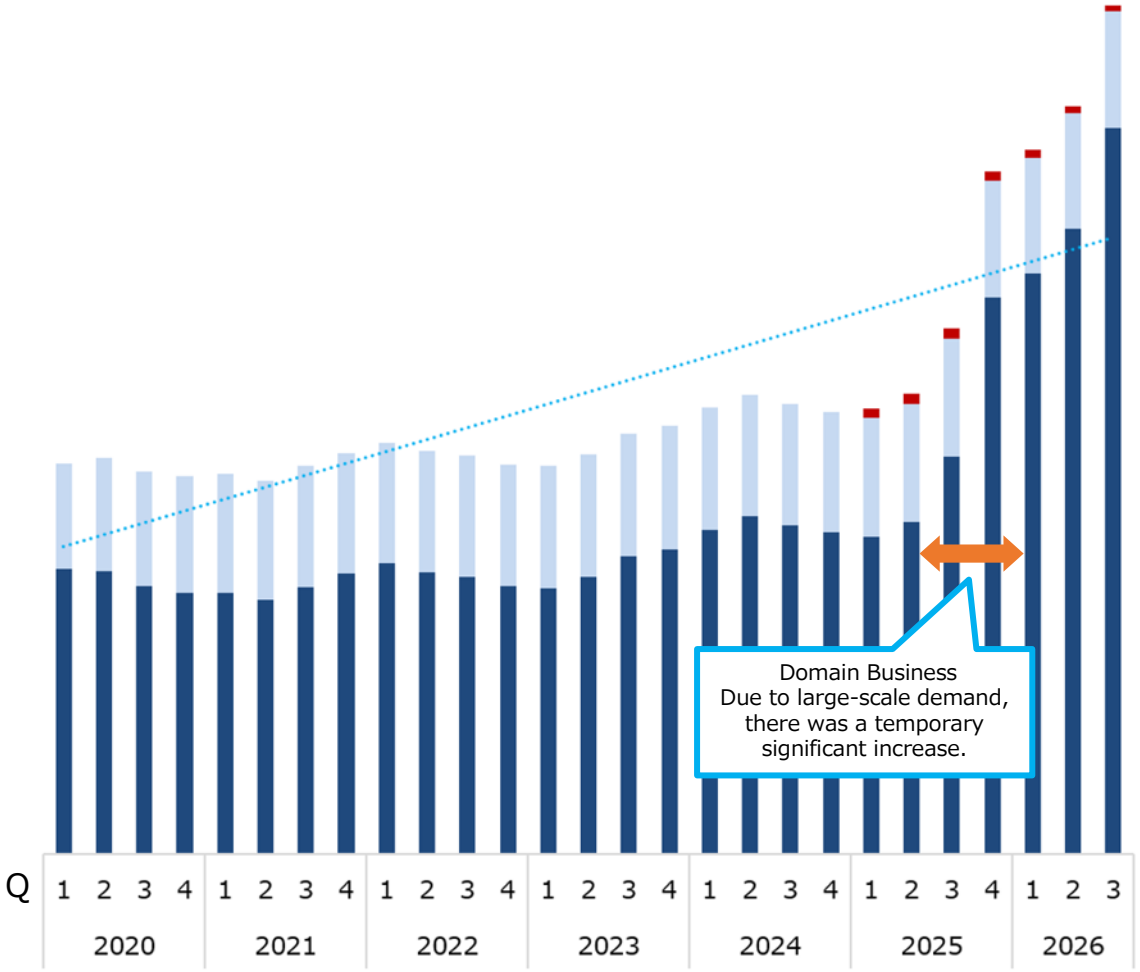
*2 Only the ratio of shares in circulation that did not meet the requirements as of the end of December 2025 was reviewed by the Tokyo Stock Exchange, and the results of that review are presented here.

2. Implementation Status of Initiatives to Comply with Listing Maintenance Standards

As announced in the "Notice Regarding Issuance of New Shares and Secondary Offering of Shares" dated April 10, 2026, the Company resolved at the board of directors meeting held on the same day and implemented the issuance of new shares and a secondary offering of shares. The purposes of this offering were: (1) raising growth capital for the new GPU cloud business, (2) compliance with the listing maintenance standards for the TSE Prime Market, and (3) improving liquidity and expanding its shareholder base, particularly among individual investors. As a result, the "tradable share ratio," which had previously been non-compliant, became compliant, and the Company has now met all items of the listing maintenance standards.

The Company will continue to strive for sustainable growth and the enhancement of corporate value to maintain compliance with the listing maintenance standards for the Prime Market of Tokyo Stock Exchange.

# Reference data | Number of Contracts KPI Progress




## Regarding the Increase in Contract Volume Due to Large-Volume Domain Contracts

- **The number of domain contracts surged in Q3–Q4 of 2025**
- **The primary reason is large-scale contracts with corporations and businesses**
  ***For purposes such as domain trading, SEO, and AIO testing, etc.**
- **Since these are one-year contracts, we expect a certain decline after one year has passed.**
- **Since this is a bulk purchase with a low unit price, the impact on financial performance will be limited.**

Z.com Overseas Infrastructure Business Number of contracts
Internet Service Provider (ISP) Business Number of domestic business contracts
Domain & Rental Server Business Number of domestic business contracts

# Reference data | BS Overview

(Millions of yen)

| | |
|---|---|
| Current assets | |
| Cash and deposits | 30,033 |
| Trade notes, accounts receivable and contract assets | 12,732 |
| Prepaid expenses | 7,460 |
| Other | 2,661 |
| Total current assets | 52,887 |
| Non-current assets | |
| Tools, furniture and fixtures (net) | 4,784 |
| Leased assets (net) | 4,645 |
| Other | 4,577 |
| Total property, plant and equipment | 14,006 |
| Goodwill | 1,215 |
| Software | 2,067 |
| Other | 551 |
| Total intangible assets | 3,833 |
| Investment securities | 5,212 |
| Deferred tax assets | 1,242 |
| Other | 569 |
| Total investments and other assets | 7,024 |
| Total non-current assets | 24,865 |
| Total assets | 77,752 |

| | |
|---|---|
| Current liabilities | |
| Accounts payable | 3,311 |
| Short-term debt | 5,000 |
| Current portion of long-term debt | 1,381 |
| Other payables | 9,355 |
| Contract liabilities | 10,717 |
| Other | 5,799 |
| Total current liabilities | 35,565 |
| Non-current liabilities | |
| Long-term debt | 3,086 |
| Lease obligations | 3,990 |
| Other | 286 |
| Total non-current liabilities | 7,363 |
| Total liabilities | 42,928 |
| Shareholders' equity | |
| Capital stock | 10,691 |
| Capital surplus | 19,715 |
| Retained earnings | 3,593 |
| Treasury stock | (179) |
| Total shareholders' equity | 33,821 |
| Accumulated other comprehensive income | 428 |
| Total equity | 34,249 |
| Stock acquisition rights | 357 |
| Non-controlling interests | 217 |
| Total net assets | 34,824 |
| Total liabilities and net assets | 77,752 |

**Cash and deposits, capital, and capital surplus:**
**Increase due to the public offering**

**Investment securities:**
**Increase due to the investment in Turing Inc.**

| Segment | Sub-segment | Breakdown |
|---|---|---|
| Internet Infrastructure Business | Domain & Rental Server Business | お名前.com / ConoHa / GMO GPUクラウド |
| | Internet Service Provider(ISP) Business | とくとくBB / GMO BIZアクセス |
| | Internet Infrastructure Business Other | Overseas Business<br>Common expenses in Infrastructure Business, etc. |
| Internet Advertising & Media Business | Internet Advertising & Media Business | GMO COMMERCE<br>GMO NIKKO<br>GMO INSIGHT |
| | Internet Advertising & Media Business Other | Common expenses in Advertising Business, etc. |
| Other and Consolidation Eliminations | | Company-wide common expenses, etc. consolidation eliminations |

- **In the financial results summary, we disclose segment-specific sales and operating profit.**
- **The classifications used in this financial results explanation document are sub-segments established to provide detailed explanations of the segments in the financial results summary.**
- **The sub-segments within each segment are classified so that their combined values are the same as the segment values.**

* GMO Commerce, Inc. consolidated from Q4 2026

| Segment | Sub-segment | Breakdown | |
|---|---|---|---|
| Internet Infrastructure Business | Domain & Rental Server Business | お名前.com / ConoHa by GMO / GMO GPUクラウド | **Existing Businesses** (Domain & Rental Server Business, and Internet Service Provider Business, excluding GPU Cloud)<br>**: These businesses feature a revenue structure with high recurring revenue. As a result, the structure is less prone to significant volatility or fluctuations caused by seasonal factors.**<br>**New Business** (GPU Cloud)<br>**: The ramp-up phase concluded in Q4 2025.**<br>**We may make additional capital investments depending on the situation.** |
| | Internet Service Provider(ISP) Business | とくとくBB by GMO / GMO BIZアクセス | |
| | Internet Infrastructure Business Other | Overseas Business<br>Common expenses in Infrastructure Business, etc. | **Includes sales of overseas business and allocated common expenses.**<br>**Allocated common expenses are largely fixed in nature.** |
| Internet Advertising & Media Business | Internet Advertising & Media Business | GMO COMMERCE<br>GMO NIKKO<br>GMO INSIGHT | **Internet Advertising & Media Business sales fluctuate with year-end budget cycles;**<br>**cost cuts via reorganization in Q3 2025.** |
| | Internet Advertising & Media Business Other | Common expenses in Advertising Business, etc. | **Includes allocated common expenses.**<br>**Allocated common expenses are largely fixed in nature.** |
| **Other and Consolidation Eliminations** | | Company-wide common expenses, etc.<br>consolidation eliminations | **Unallocated common expenses and consolidation eliminations are included here.** |

*1: This document presents our views on the structure and trends of each business and does not constitute specific earnings forecasts or numerical targets.
*2: For common expenses in "Other" of the Internet Infrastructure Business and Internet Advertising & Media Business, expenses linked to each business have been separated from allocated common expenses to compare trends on a basis similar to pre-transfer performance from the GMO Internet Group, Inc. (January 2025). *3: GMO Commerce, Inc. consolidated from Q4 2026

# Reference data | Board Directors (1/2)

## [Directors]



Chairman of the Board
Masatoshi Kumagai



President and CEO
Tadashi Ito



Director and Executive Vice President, Head of Advertising & Media Business
Makoto Hashiguchi



Director
Masashi Yasuda

## [Audit and Supervisory Committee Members]



Director and Audit and Supervisory Committee Member
Miyuki Iwahama



Director and Audit and Supervisory Committee Member
Tomoshige Sugino



Director and Audit and Supervisory Committee Member
Takuya Ayukawa

# Reference data | Board Directors (2/2)

## [Executive Officers]



Executive Vice President, Head of Systems Division

Hirofumi Yamashita



Senior Managing Executive Officer, General Manager of Network Solutions Business Division

Yasuo Hayashi



Senior Managing Executive Officer, General Manager of Domain and Cloud Business Division

Kimihiro Kodama



Executive Officer, General Manager of Corporate Management Division

Toshihiko Sugaya



Executive Officer, Representative Director and President of GMO NIKKO Inc.

Isamu Sakuma



Executive Officer, Representative Director and President of GMO Insight Inc.

Shinichiro Tokunaga



Executive Officer, Synergy Project Manager

Minoru Saito



Executive Officer, Head of Systems Division

Satoshi Makita



Executive Officer, Head of Corporate Development Department

Seishi Yasunaga

# Precautions for handling this material

This material is intended to provide information regarding our company's corporate presentation and is not intended as a solicitation to invest in securities issued by our company. This material is prepared based on data as of November 13, 2026.

The opinions and forecasts contained in this material are based on our judgment at the time of preparation of the material, and we do not guarantee or promise the accuracy or completeness of the information, which is subject to change without notice.

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GMO INTERNET