



(4784)

Financial Results for the First Quarter of the Fiscal Year Ending December 31, 2026

May 15, 2026

Tadashi Ito, President and CEO

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Thank you all for joining us today.
I am Ito, President and CEO of GMO Internet, Inc.
We will now begin the GMO Internet, Inc.
FY2026 First Quarter Financial Results Presentation.

- 1. Q1 2026 Financial Summary**
- 2. Growth Strategies, Progress and Initiatives in Each Field**
- 3. Shareholder Returns**
- 4. Reference Data**

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Today's agenda is as shown on the screen.

We will share with you the status of our financial results and the progress of each area aligned with our growth strategy.

1. Q1 2026 Financial Summary

2. Growth Strategies, Progress and Initiatives in Each Field

3. Shareholder Returns

4. Reference Data

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Let us begin with the financial results for the first quarter of 2026, as well as an overview of the public offering and secondary share sale we recently completed.

Consolidated Performance Summary

(Billions of Yen)	Q1, 2026 Actual	Full Year Forecast	Full Year Progress Rate
Net sales	20.3	82.0	24.9%
Operating profit	2.4	9.4	25.8%
Ordinary profit	2.4	9.1	26.5%
Net profit	1.6	5.9	28.0%

Progress toward full-year forecast 25% progress as of Q1

Progress at the start of the fiscal year is **on track**

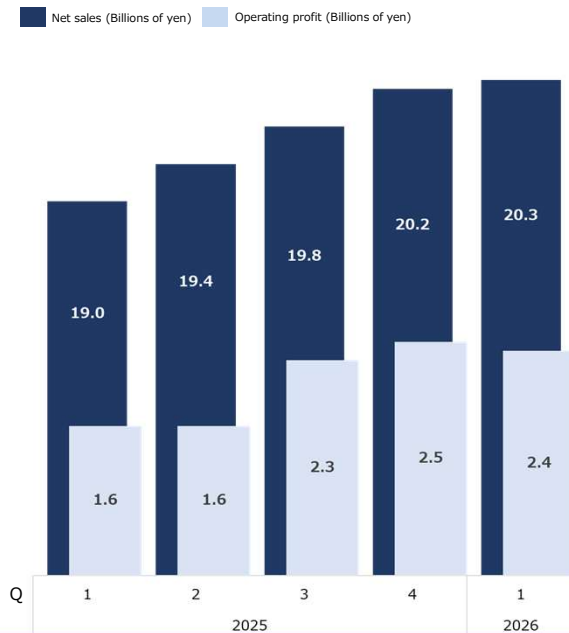
These are our consolidated financial results.

As of Q1 2026, all metrics are tracking at approximately 25% progress against our full-year forecasts.

In Q1 FY2026, the first quarter of our second year under the new structure, all indicators are progressing steadily against our full-year forecasts.

Consolidated Results Quarterly Trends

GMOINTERNET



Net sales

YoY +1.29 billion yen

Increasing Factors

- Steady growth across the entire internet infrastructure business, including the GPU cloud business

QoQ +0.17 billion yen

Increasing Factors

- Revenue increased from the previous quarter due to the peak season for the Internet Service Provider Business

Operating profit

YoY +0.80 billion yen

Increasing Factors

- Profits increased due to the monetization of the GPU cloud business

QoQ ▲0.15 billion yen

Decreasing Factors

- Increased growth investments in advertising and promotional expenses

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Next, let me walk you through the quarterly trends in net sales and operating profit.

Net sales increased 0.17billion quarter-on-quarter to 20.3billion and were up 1.29billion year-on-year.

This reflects solid performance across the Internet Infrastructure Business including GPU Cloud, as well as peak-season demand in the ISP Business.

Operating profit increased 0.8billion year-on-year to 2.4billion.

The ramp-up of GPU Cloud was the primary driver of this significant profit growth. Quarter-on-quarter, operating profit decreased 0.15billion due to increased growth investments such as advertising and sales promotion expenses.

Purpose	Compliance with the Listing Maintenance Standards of the TSE Prime Market Fundraising for the GPU Cloud Business
Number of Shares	New Share Issuance: 30 million shares Secondary Offering of Shares: 61.5 million shares (Offered by GMO Internet Group, Inc.; excluding the over-allotment)
Issue Price (Offering Price)	710 yen
Amount Raised	20.2 billion yen
Listing Maintenance Standards	7.7% → 41.5% , Compliant

This slide summarizes the new share issuance and secondary offering of shares we resolved in March.

The objective was to fulfill the TSE Prime Market Listing Maintenance Standards and raise investment funds for our GPU Cloud Business. We issued 30 million new shares and sold 61.5 million existing shares (excluding the over-allotment option)

The offer price was 710 yen per share, and total proceeds raised amounted to 20.2billion. As a result, our tradeable share ratio improved significantly from 7.7% to 41.5%, fulfilling the Listing Maintenance Standards of the Tokyo Stock Exchange.

GMOINTERNET



May 14, 2026

Company Name: GMO Internet, Inc.
 Name of representative: Tadashi Ito
 President and CEO
 (Securities code: 4784; TSE Prime Market)
 Inquiries: Toshihiko Sugaya
 Executive Officer
 (Telephone: +81-3-5728-7900)
 Corporate website: <https://internet.gmo/en/>

Notice Concerning Compliance with Listing Maintenance Standards
(Completion of Compliance with All Continued Listing Criteria for the Prime Market)

GMO Internet, Inc. (the "Company") previously disclosed its plan to meet the listing maintenance standards in the "Notice Concerning Plan to Comply with Listing Maintenance Standards (Entering Improvement Period)" dated March 9, 2026. The Company hereby announces that it has received a "Compliance Determination Notice" regarding the listing maintenance standards (distribution standards) from Tokyo Stock Exchange, Inc., and as of April 28, 2026, it has met all the listing maintenance standards for the Prime Market of Tokyo Stock Exchange, as detailed below.

1. Status of Compliance with the Listing Maintenance Standards

The Company's status of compliance with the listing maintenance standards for the Prime Market of Tokyo Stock Exchange is as shown in the table below. As of the end of December 2025, the Company did not meet the standard for the tradable share ratio. However, as a result of initiatives based on the plan for compliance with the listing maintenance standards, the Company met the standard as of April 28, 2026. Consequently, the Company now complies with all items of the listing maintenance standards for the Prime Market of Tokyo Stock Exchange.

Item		Number of Shareholders	Number of Tradable Shares	Market Capitalization of Tradable Shares	Ratio of Tradable Shares
Listing Maintenance Standards (Prime)		800 or more	20,000 units or more	10.0 billion yen or more	35.0% or more
Status of the Company*1	As of Dec. 31, 2025	25,335	212,614 units	18.6 billion yen	7.7%
	As of Apr. 28, 2026	Compliant	Compliant	Compliant	41.5%
Compliance Status*2		—	—	—	Compliant

*1 The Company's compliance status is calculated based on the distribution status of the Company's share certificates, etc., recognized by the Tokyo Stock Exchange as of the record date.

*2 Only the ratio of shares in circulation that did not meet the requirements as of the end of December 2025 was reviewed by the Tokyo Stock Exchange, and the results of that review are presented here.

2. Implementation Status of Initiatives to Comply with Listing Maintenance Standards

As announced in the "Notice Regarding Issuance of New Shares and Secondary Offering of Shares" dated April 10, 2026, the Company resolved at the board of directors meeting held on the same day and implemented the issuance of new shares and a secondary offering of shares. The purposes of this offering were: (1) raising growth capital for the new GPU cloud business, (2) compliance with the listing maintenance standards for the TSE Prime Market, and (3) improving liquidity and expanding its shareholder base, particularly among individual investors. As a result, the "tradable share ratio," which had previously been non-compliant, became compliant, and the Company has now met all items of the listing maintenance standards.

The Company will continue to strive for sustainable growth and the enhancement of corporate value to maintain compliance with the listing maintenance standards for the Prime Market of Tokyo Stock Exchange.

This is the disclosure we made yesterday.

With the tradeable share ratio now exceeding the 35% threshold, our efforts to fulfill the Listing Maintenance Standards — which we have been working on since our reorganization — have been successfully completed.

Total funds raised: 20.2 billion yen

Investment in the GPU cloud business 19.7 billion yen

Investment Progress

Completed: 10.1 billion yen

Remaining: 9.6 billion yen

Investment in Turing Inc. : **3.2** billion yen
(Resolved: March 18)

Additional investment planned
by December 2027

Procurement of **42** B300 units : **6.9** billion yen
(Resolved: April 10)

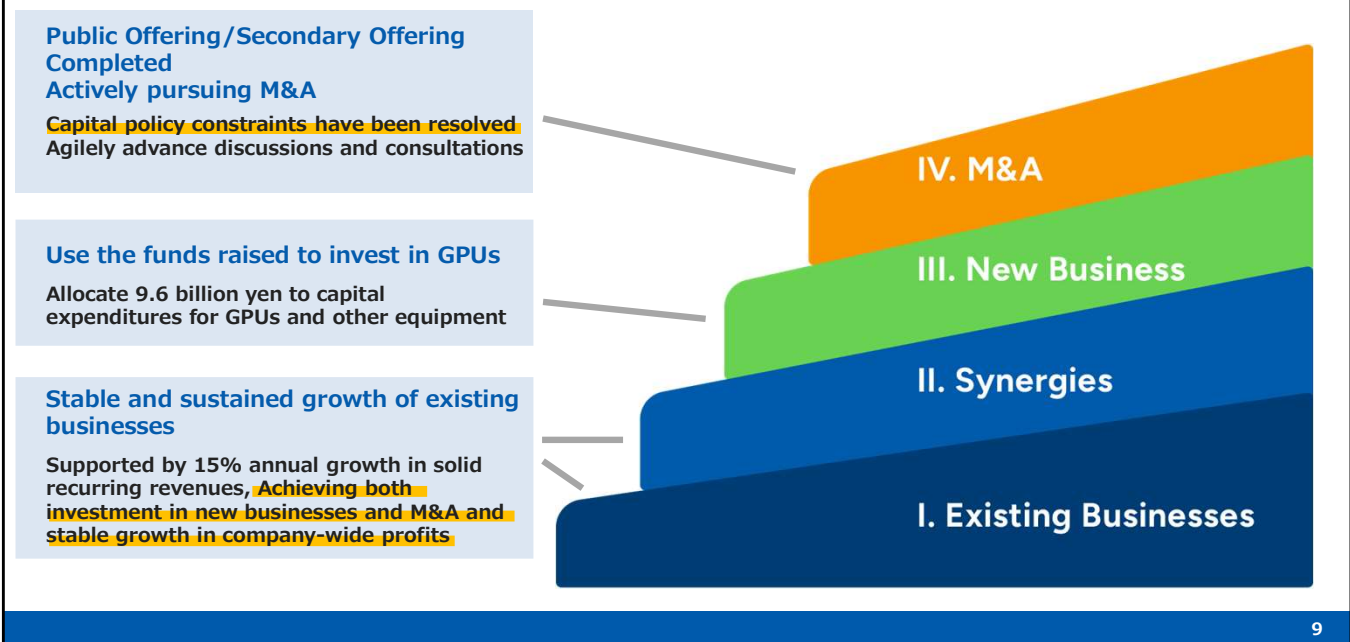
*The remaining 0.5 billion yen will be used to repay loans

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Let me now explain the use of proceeds from this fundraising.
Of the total 20.2billion raised, we plan to allocate 19.7billion to investment in our GPU Cloud Business.

We have already deployed 10.1billion in total: 6.9billion for GPU server procurement and 3.2billion for our capital and business partnership investment in Turing Inc.

We will continue to invest the remaining 9.6billion sequentially into the GPU Cloud Business through December 2027.



Let me now explain our strategy going forward following the completion of the new share issuance and secondary offering.

Underpinned by the stable and continued growth of our existing businesses — which we project will grow at 15% driven by solid recurring revenue — we will actively advance investment in GPU Cloud using the raised funds.

In addition, with the resolution of capital policy constraints following the completion of this offering, we will pursue M&A discussions and negotiations with potential partners in an agile and proactive manner.

Consolidated Results Summary (Q1 Cumulative, Segment Information)

GMO INTERNET

(Billions of Yen)

Net sales

Operating profit

Internet Infrastructure Business	17.5	2.2
Internet Advertising & Media Business	2.9	0.2
Other and Consolidation Eliminations	(0.1)	(0.0)

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Next, let me walk through the performance by segment. This breakdown follows the segment structure disclosed in our Earnings Summary.




Consolidated Results Summary (Q1 Cumulative, Segment Breakdown)

GMO INTERNET

(Billions of Yen)

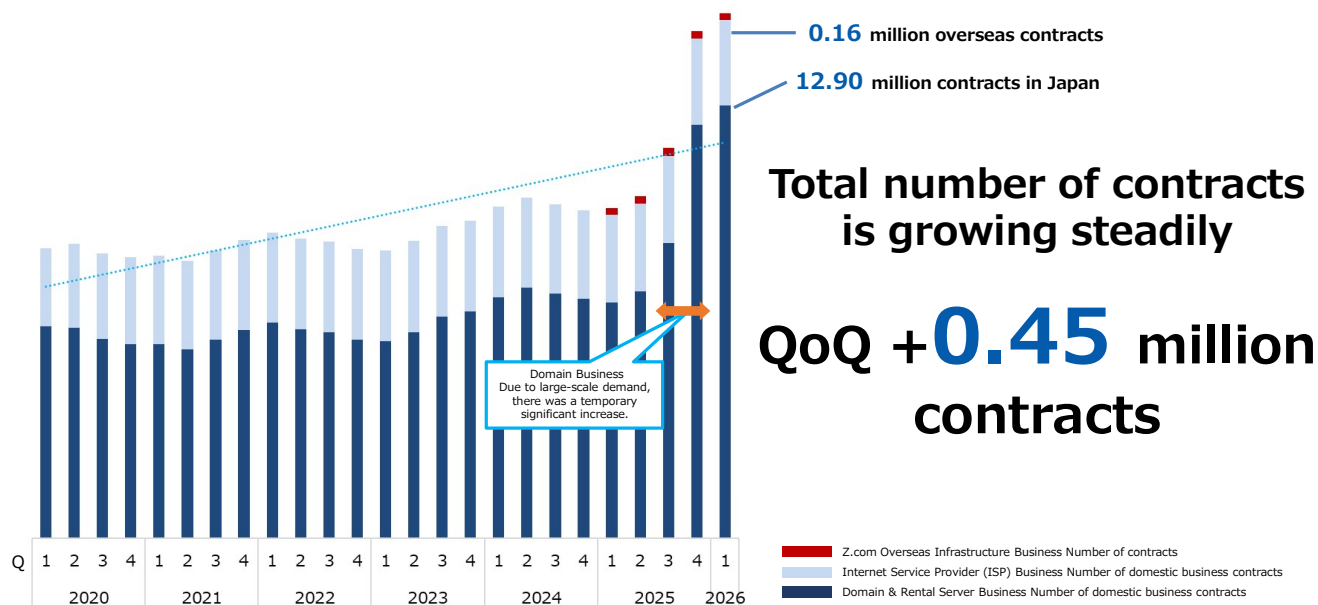
Net sales

Operating profit

Internet Infrastructure Business	Domain & Rental Server Business		5.6	1.4
	Internet Service Provider (ISP) Business		10.6	2.0
	Internet Infrastructure Business Other	Overseas Business Common expenses in Infrastructure Business, etc.	1.2	(1.3)
Internet Advertising & Media Business	Internet Advertising & Media Business		2.9	0.5
	Internet Advertising & Media Business Other	Common expenses in Advertising Business, etc.	-	(0.2)
Other and Consolidation Eliminations		Company-wide common expenses, etc. Consolidation eliminations	(0.1)	(0.0)

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This slide provides a further breakdown within each segment. The results for each business are as shown. We will explain year-on-year comparisons and trends for each business in the following slides.



This shows the trend in contract numbers across each business. In Q1, the total number of domestic contracts across all businesses reached 12.90 million.

Contract numbers had surged significantly in Q3 and Q4 of last year due to bulk domain orders from corporate and business customers. That impact has now stabilized, and we are seeing steady growth on an underlying basis.

1. Q1 2026 Financial Summary

**2. Growth Strategies, Progress and
Initiatives in Each Field**

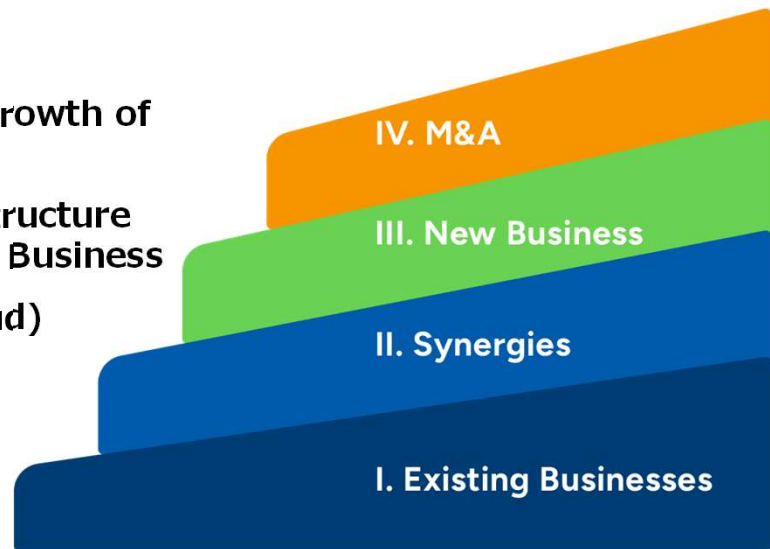
3. Shareholder Returns

4. Reference Data

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Let me now discuss the progress of each area in line with our growth strategy.

- I. Stable and Continuous Growth of Existing Businesses**
- II. Synergy between Infrastructure and Advertising & Media Business**
- III. New Business (GPU Cloud)**
- IV. M&A**



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This diagram illustrates our overall growth strategy.
To summarize: our strategy is structured around four categories.

First, we will deliver stable, continued growth of our existing businesses — anchored by our Internet Infrastructure Business, which provides a solid revenue foundation.
This is the base of our company.

Second, we aim for further growth of existing businesses through synergies between our Infrastructure Business and our Advertising & Media Business.

Third, we are driving growth through our new business, GMO GPU Cloud.

And fourth, we will accelerate growth through proactive M&A initiatives.

I. Stable and Continuous Growth of Existing Businesses

II. Synergy between Infrastructure and Advertising & Media Business

III. New Business (GPU Cloud)

IV. M&A

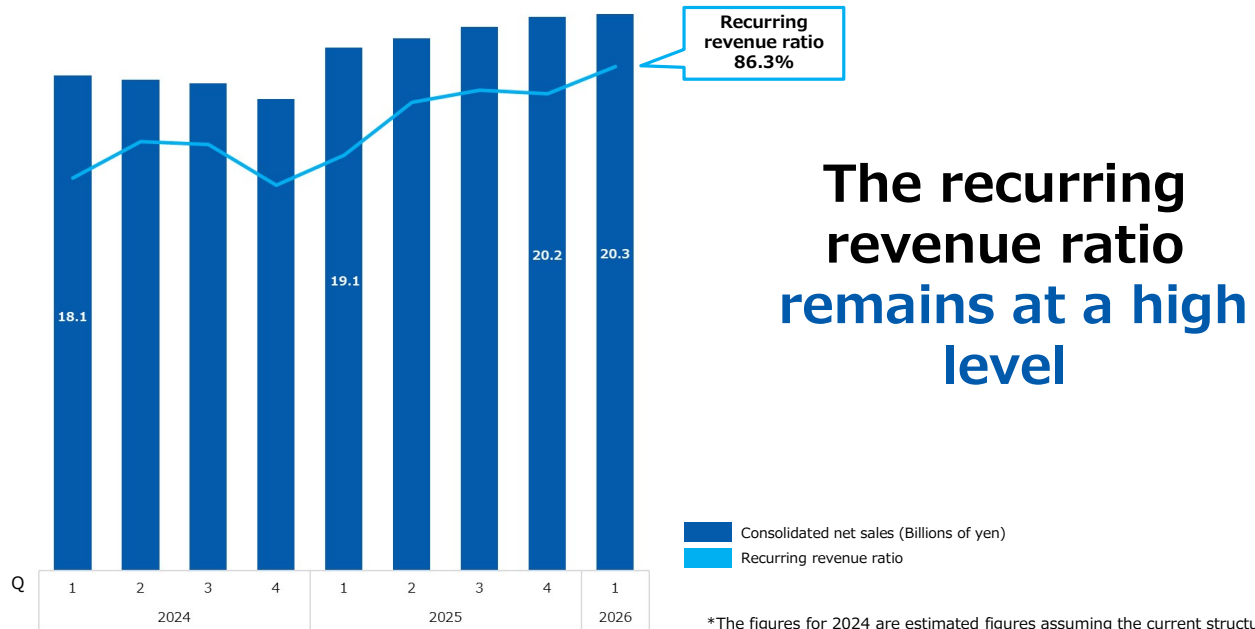
IV. M&A

III. New Business

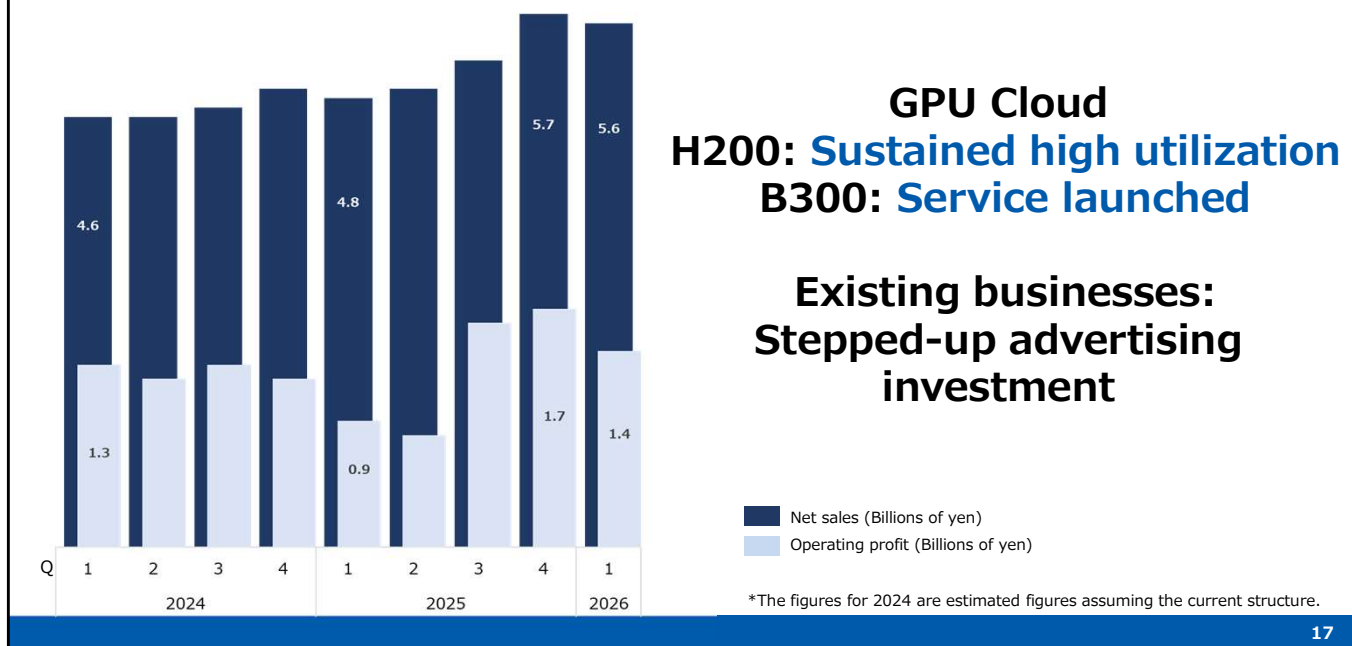
II. Synergies

I. Existing Businesses

Let me first explain the status of our existing businesses.



This chart shows the recurring revenue ratio alongside contract numbers — a key metric for our existing businesses' revenue base. The recurring revenue ratio for Q1 net sales was 86.3%. We continue to maintain this high ratio, which underpins our stable revenue base on an ongoing basis.



Let me now walk through the performance of each business.
First, Q1 progress for the Domain & Rental Server Business.

For existing businesses, net sales continue on an increasing trend, with some minor fluctuations.

GPU Cloud is also maintaining high utilization from the prior quarter.

On the profit side, however, operating profit declined quarter-on-quarter due to the start of B300 depreciation and increased advertising investment in existing businesses.



Regarding the Increase in Contract Volume Due to a Large-Volume Domain Contracts

- The number of domain contracts surged in Q3–Q4 of 2025
- The primary reason is large-scale contracts with corporations and businesses
*For purposes such as domain trading, SEO, and AIO testing, etc.
- As these are one-year contracts, we anticipate a certain degree of decline in the second half of this year
- Since this is a bulk purchase with a low unit price, the impact on financial performance will be limited.

■ Z.com Overseas Infrastructure Business Number of contracts
■ Internet Service Provider (ISP) Business Number of domestic business contracts
■ Domain & Rental Server Business Number of domestic business contracts

Let me explain in more detail the domain contract numbers mentioned earlier in the Contracts KPI.

Contract numbers surged sharply in Q3 and Q4 of last year. The primary driver was bulk orders from corporations and businesses for domain trading and SEO/AIO verification purposes.

As these are one-year contracts, we expect a certain level of decrease in half of this year. As bulk purchases were transacted at low unit prices, the impact on financial results is limited.



ConoHa VPA /KUSANAGI
KUSANAGI: Launch of higher-tier edition

GMO Prime Strategy Co., Ltd.'s^{*1}
"KUSANAGI"^{*2}
Launch of higher-tier edition
on ConoHa VPS

Achieve a faster WordPress
environment than ever before

*1 In December 2025, it became a consolidated subsidiary of GMO Internet Group, Inc. (9449)

*2 A pre-optimized server OS designed to run WordPress and other CMS platforms quickly and securely

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For our rental server service "ConoHa VPS," we have launched the higher-tier edition of "KUSANAGI" — a high-speed CMS execution environment developed and provided by GMO Prime Strategy, which joined the GMO Internet Group at the end of last year.

While "KUSANAGI" has long been offered, this new higher-tier edition delivers even higher performance optimization and enhanced security.



ConoHa /SHE likes
Notice of Business Partnership
Supporting women's career development through
both infrastructure and education

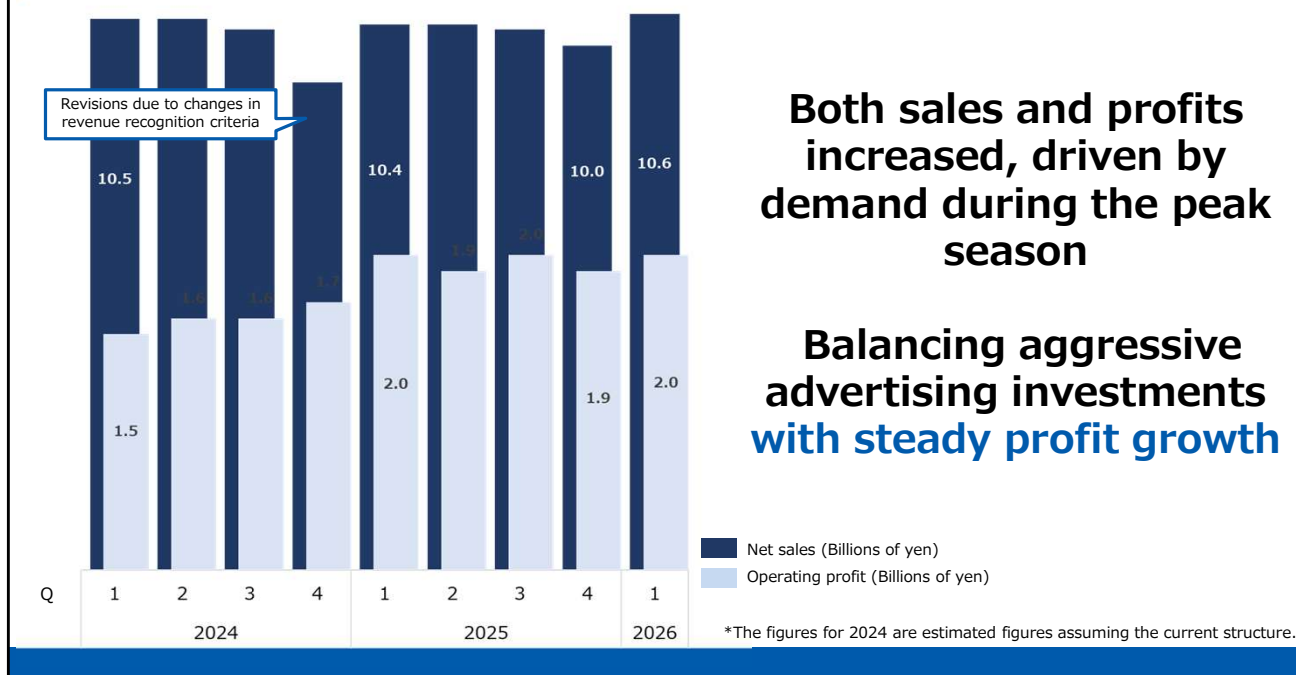
Business Partnership with SHE, Inc., operator of the career school for women "SHElikes"

Strengthen efforts to reach new customer segments, such as female designers and entrepreneurs, and expand our customer base

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ConoHa has also launched a collaboration with "SHElikes," one of Japan's largest career schools for women, which continues to grow amid rising interest in reskilling and side jobs.

We aim to expand our services to customer segments we have not previously been able to reach, while also building a support framework to help broaden new career options — including web-based information dissemination.



Next, the ISP Business.

Both net sales and operating profit increased quarter-on-quarter, driven by peak-season demand from the moving season. In addition to improvements in our sales mix implemented to date, we are also investing in advertising to build current and future profit.

すべての人に笑顔・感動・熱狂を
GMO ARENA
s a i t a m a



Smiles, inspiration, and excitement for everyone
"GMO Arena Saitama"

Saitama Super Arena
New nickname
"**GMO Arena Saitama**"*

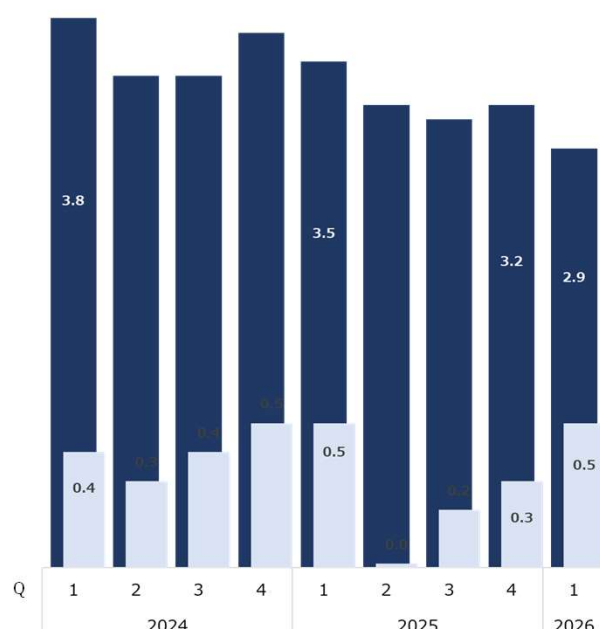
Supporting the
development of model
cases for "**Smart Arena**"

*March 30, 2026: GMO Internet Group, Inc. (9449) acquired the naming rights

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GMO Internet Group entered into a naming rights partnership agreement with Saitama Arena Co., Ltd., and from April 1, 2026, "Saitama Super Arena" was nicknamed "GMO Arena Saitama."

In addition to our consumer ISP services, we provide "GMO BIZ Access," a corporate internet connectivity service. Leveraging this naming rights partnership, we aim to further strengthen brand awareness and generate leads for our corporate connectivity services, building on our track record of over 20,000 installed lines.



Due to the organizational restructuring in Q3 of last year, profits returned to the same level as the previous year

■ Net sales (Billions of yen)
■ Operating profit (Billions of yen)

*The figures for 2024 are estimated figures assuming the current structure.

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Next, the Internet Advertising & Media Business.

Operating profit has recovered to the prior-year level, reflecting the effects of the organizational restructuring carried out in Q3 of last year.

We will continue to monitor net sales trends while working to establish a stable business foundation.

GMO NIKKO



Focusing on Increasing the Ratio of Recurring Revenue Products

Integration with Onamae.com (see below)
+
Aiming to expand future sales by encouraging trial use

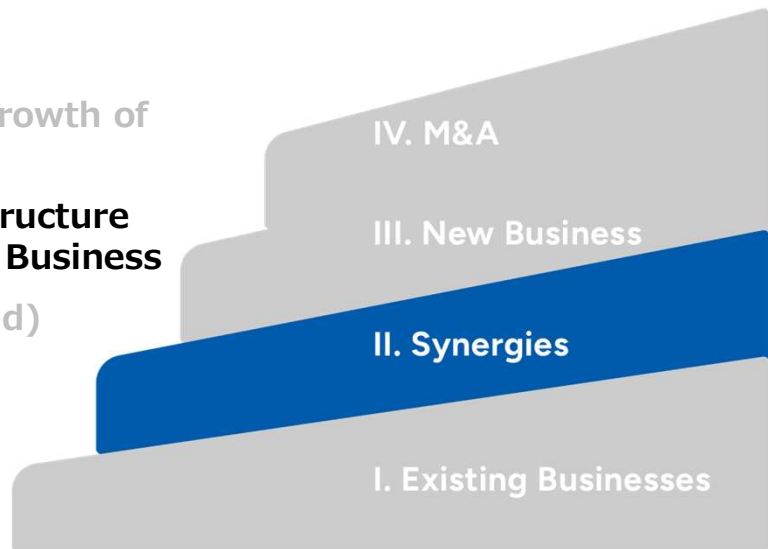
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In the Internet Advertising & Media Business, we are advancing initiatives to increase the proportion of recurring product revenue in order to stabilize net sales.

As part of this effort, we are offering "GMO AI Kantan Shukyaku" and launched integration with Onamae.com in Q1. Details on this integration will be covered shortly.

We are also promoting trial adoption as a lever for future net sales expansion.

- I. Stable and Continuous Growth of Existing Businesses
- II. Synergy between Infrastructure and Advertising & Media Business**
- III. New Business (GPU Cloud)
- IV. M&A



Let me now explain the progress of initiatives related to synergies between the Internet Infrastructure Business and the Internet Advertising & Media Business.



This diagram summarizes the basic policy for synergies between the Infrastructure and Advertising & Media Businesses.

We believe we can further expand net sales by leveraging the marketing expertise of the Advertising & Media Business to acquire new customers for the Infrastructure Business, and conversely by selling Advertising & Media products to the solid customer base of the Infrastructure Business.



Onamae.com / GMO AI Kantan Syukkyaku
End-to-end support for driving web traffic after domain registration

Launching a discount plan for **Onamae.com** customers to drive traffic and **generate recurring revenue**

とくとくクラブ
by GMO
Operating and developing using expertise in the Advertising & Media Business



Enhancing Customer Satisfaction

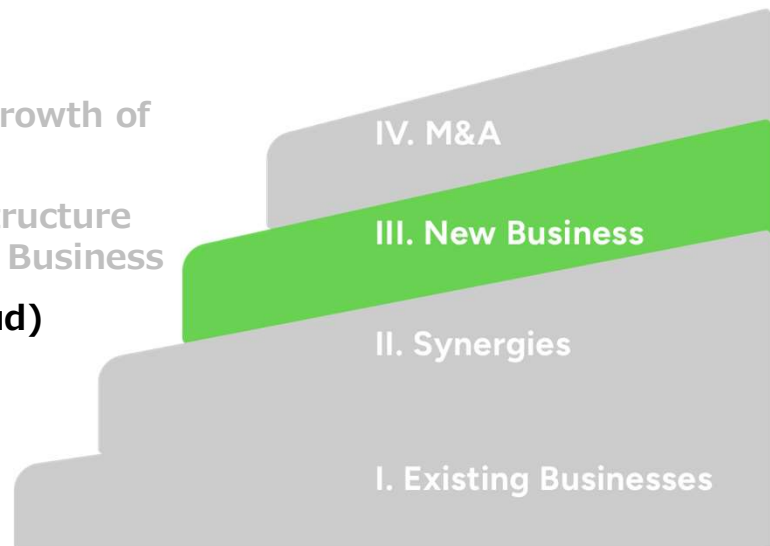
Operating a benefits website for existing customers of the Internet Service Provider Business using expertise from **the Advertising & Media Business**

Let me introduce a few examples of these synergies.

First, as mentioned, we released a discounted plan for Onamae.com customers for "GMO AI Kantan Shukkyaku." This will drive customer referrals from our solid customer base and further monetize recurring revenue.

As an existing example, we have applied the media operations know-how cultivated in the Advertising & Media Business to the management of a benefits site for existing ISP Business customers, improving customer satisfaction and stickiness.

- I. Stable and Continuous Growth of Existing Businesses
- II. Synergy between Infrastructure and Advertising & Media Business
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Let me now provide an update on our new business, GMO GPU Cloud.



NVIDIA HGX B300
25 GPU servers
All units now in service

Decision made to invest in
42 additional units

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Regarding the B300 GPU servers launched at the end of last year, all 25 units scheduled for Q1 2026 are now in service.

Furthermore, given the strong utilization outlook for B300 this year, we resolved an additional investment in 42 units last month.

Investment Results / Plans

- Dec 2023** ○ NVIDIA Partner Program Participation
- Feb 2024** ○ NVIDIA H200 GPU Server
Announced an investment of
Approximately **10 billion yen (96 GPU servers)**
- Apr 2024** ○ Ministry of Economy, Trade and Industry:
Obtained Certification for the "Cloud Program"
Supply Assurance Plan
Announcement of planned subsidies totaling up
to **1.9 billion yen**
- Nov 2024** ○ GMO GPU Cloud Service Launch
(H200 GPU Server)
- Mar 2025** ○ Investing **0.2 billion yen** in additional storage
- Aug 2025** ○ Investing **2.2 billion yen** in 25 units B300 GPU
Servers
- Dec 2025** ○ B300 GPU Server Service Launch
- Apr 2026** ○ Decision Made to Invest **6.9 billion yen** in 42
B300-Equipped GPU Servers
- Continue making additional investments while
taking operational conditions into account

The remaining **9.6 billion yen in raised funds is scheduled to be invested by December 2027**

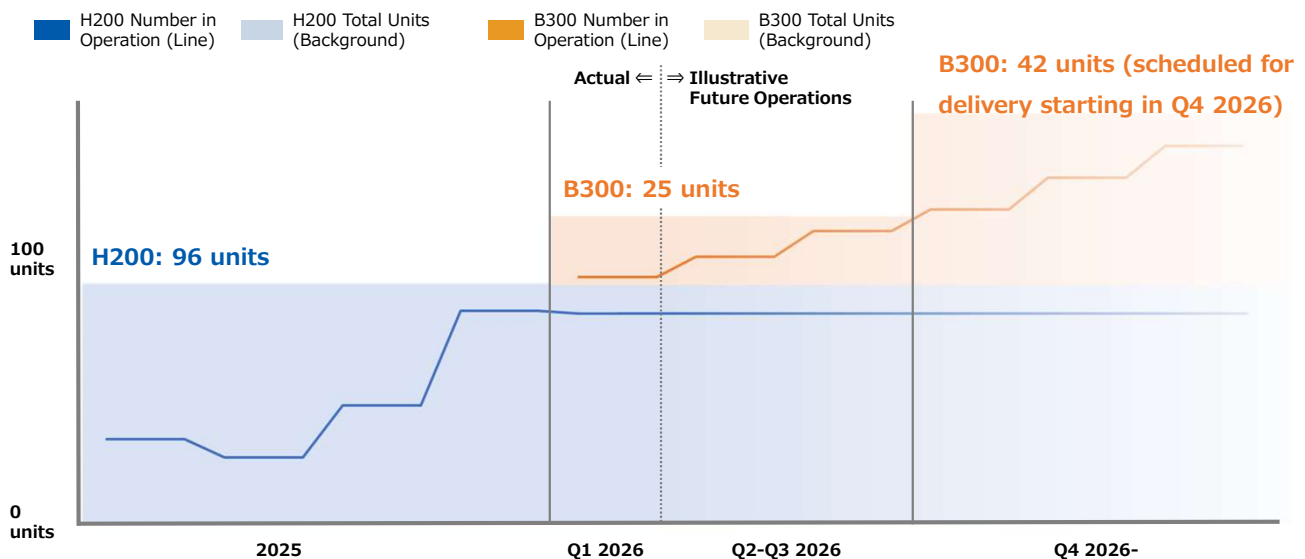
30

This slide shows the investment track record for our GPU Cloud Business to date.

Including the additional investment announced last month, the total number of B300 servers will reach 67 units by Q4 2026.

In addition, the remaining 9.6 billion from our recent equity offering will be invested progressively in GPU servers equipped with the latest chips.

Number of Servers and Operational Status (Illustrative)



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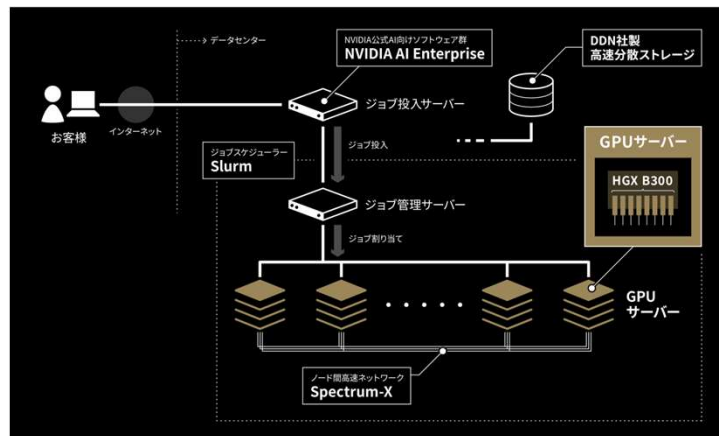
This diagram illustrates the server inventory and utilization trends from 2025 through 2026.

H200 utilization has risen steadily, reaching near full utilization by year-end, and has remained at high levels into 2026.

For B300, all 25 units became available for service in Q1.

While utilization is not yet as high as H200 given the recent launch, sales activities are progressing well. Against this backdrop, we resolved an additional investment in 42 B300 units. We will continue adding investment capacity while monitoring utilization trends.

Pre-configured Slurm environment now available on B300
Cluster use enabled in addition to the bare-metal plan



Slurm: An industry-standard job scheduler for cluster systems. Provides resource allocation, job control, and monitoring functions.

Cluster Utilization: A computing environment that connects numerous GPU servers via a high-speed network to perform parallel processing as a single, powerful system.

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This is a topic regarding GPU Cloud:

at the time of B300's service launch, we initially offered only the "Bare Metal Plan," which provides customers with direct GPU access without any software abstraction layer. We have since launched an additional plan — similar to what we offer for H200 — that allows customers to use multiple GPU servers together in a pre-configured cluster environment. Using multiple GPU servers in a cluster further increases processing capability. The Bare Metal plan, which meets inference-related needs, also continues to be available.

TURING

Aiming for fully autonomous driving by 2030
AI analyzes camera imagery to perform recognition and control (end-to-end autonomous driving model)

Yu Yamaguchi, CTO, Turing Inc.



The B300 leverages its large memory capacity to utilize it for distributed training of large-scale models (VLA), which form the core of autonomous driving AI. Furthermore, since it shares an architecture with the next-generation in-vehicle chip “Thor,” we are actively working to validate efficient training and inference methods with a view toward future implementation. The H200 serves as a proven, stable environment, handling routine workloads such as the training, refinement, and validation of existing in-vehicle models. By clearly dividing roles—with the H200 focused on the “stable operation of current models” and the B300 on the “advanced development of next-generation technologies”—we aim to achieve both development efficiency and technological innovation.

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Next, I would like to introduce one of our initial case studies featuring the B300.

Turing Inc. utilizes both our B300 and H200 environments, and we have received comments from their CTO, Mr. Yamaguchi. They are leveraging the respective strengths of each model by dedicating the H200 to the stable operation of current models, while using the B300 for the early development of next-generation technologies.

NVIDIA Partner Network Award 2026
Winner of the "Best NCP Award" *NVIDIA Cloud Partner



(Left) Chuck Tybur, SVP, NVIDIA Partner Network (NPN), NVIDIA Corporation
(Right) Kimihiro Kodama, Senior Managing Executive Officer, GMO Internet, Inc.

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At GTC 2026, hosted by NVIDIA in San Jose, USA on March 17 of this year, we received the "Best NCP Award" as part of the "NVIDIA Partner Network Award 2026."

Our Senior Managing Executive Officer overseeing our Domain & Rental Server Business Division, Kimihiro Kodama, accepted the trophy on-site from Mr. Chuck Tybur, SVP of the NVIDIA Partner Network.

"NCP" stands for "NVIDIA Cloud Partner."

We were selected for this award in recognition of our initiatives to promote Sovereign Cloud in Japan by leveraging NVIDIA's recommended configurations.

Furthermore, we received high praise from third-party evaluation organizations for our role in showcasing NVIDIA's reference architecture to customers in Japan.

Moving forward, we will continue to deepen our partnership with NVIDIA, as we remain committed to expanding the infrastructure that supports AI development in Japan and accelerating the social implementation of AI technology.

Utilizing the IOWN APN Completed a technical demonstration of a remote, distributed AI infrastructure between Tokyo and Fukuoka



Continue to validate new technologies to meet emerging needs

IOWN: Innovative Optical and Wireless Network
NTT's next-generation communications and information processing infrastructure
APN : All-Photonics Network
As one of the key technological areas underpinning IOWN, photonics-based technologies are being introduced across the entire spectrum, from devices to networks

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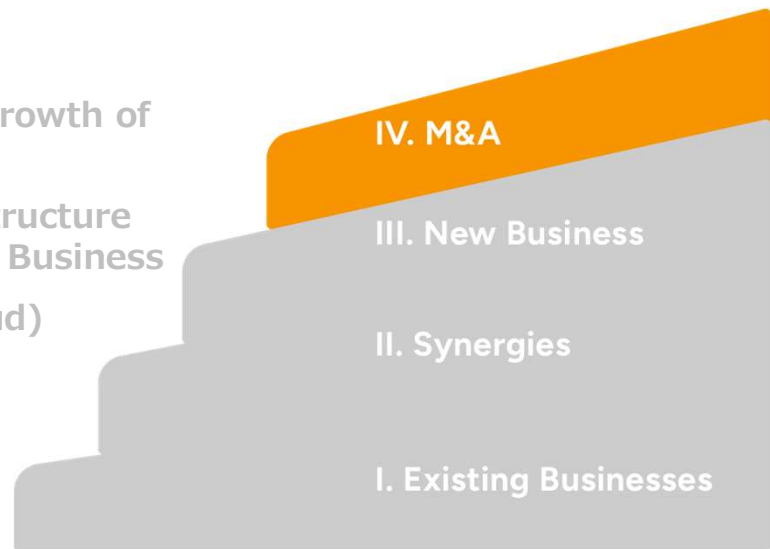
We have completed and published the results of a technical proof-of-concept for "next-generation distributed AI infrastructure" conducted jointly with NTT East, NTT West, and QTnet since October of last year.

In this PoC, we connected GPU resources in Fukuoka and storage in Tokyo via IOWN, and measured AI workload performance on an AI development infrastructure.

The results confirmed performance comparable to connections within the same data center, validating the concept of "separation of compute and data"

Moving forward, we will continue to test new technologies—not limited to this IOWN-based proof-of-concept—to meet the future needs of our customers.

- I. Stable and Continuous Growth of Existing Businesses
- II. Synergy between Infrastructure and Advertising & Media Business
- III. New Business (GPU Cloud)
- IV. M&A**



Let me now report on our M&A initiatives.

Accelerating Growth Through Proactive M&A



Theme

Expand market share of existing businesses

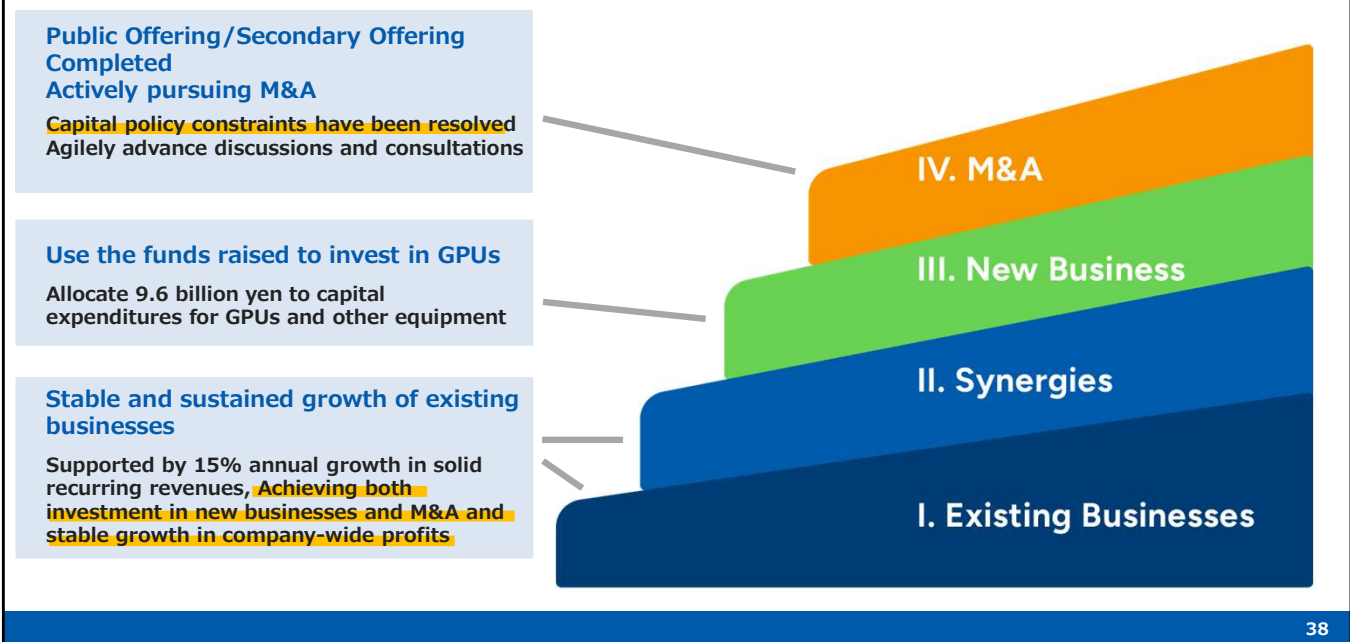
Strengthening of solid recurring revenue

Reorganization within the Group

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This slide outlines our basic policy for M&A.

We are pursuing partnerships across three themes:
expanding market share in our Infrastructure and Advertising businesses;
acquiring companies with recurring-type products that further strengthen
our solid recurring revenue base;
and group internal reorganization.



This is the strategy going forward following the completion of the public offering and secondary offering — which I also touched on at the beginning.

As a reminder, the completion of this offering has removed constraints on our capital policy.

We therefore intend to pursue M&A discussions and negotiations with potential partners even more actively and swiftly than before.

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4. Reference Data

Let me now move on to shareholder returns.

Quarterly net
profit per share

6.02 yen

*

Dividend payout ratio

100% *

(**65%** + **35%**)

(Basic Dividend
Payout Ratio)

(Commemorative
dividend)

||

Q1 Dividend

6.02 yen

*This is the dividend payout ratio before adjustment for deduction of treasury stock.

*The commemorative dividend is scheduled to be paid over a two-year period from 2025 to 2026.

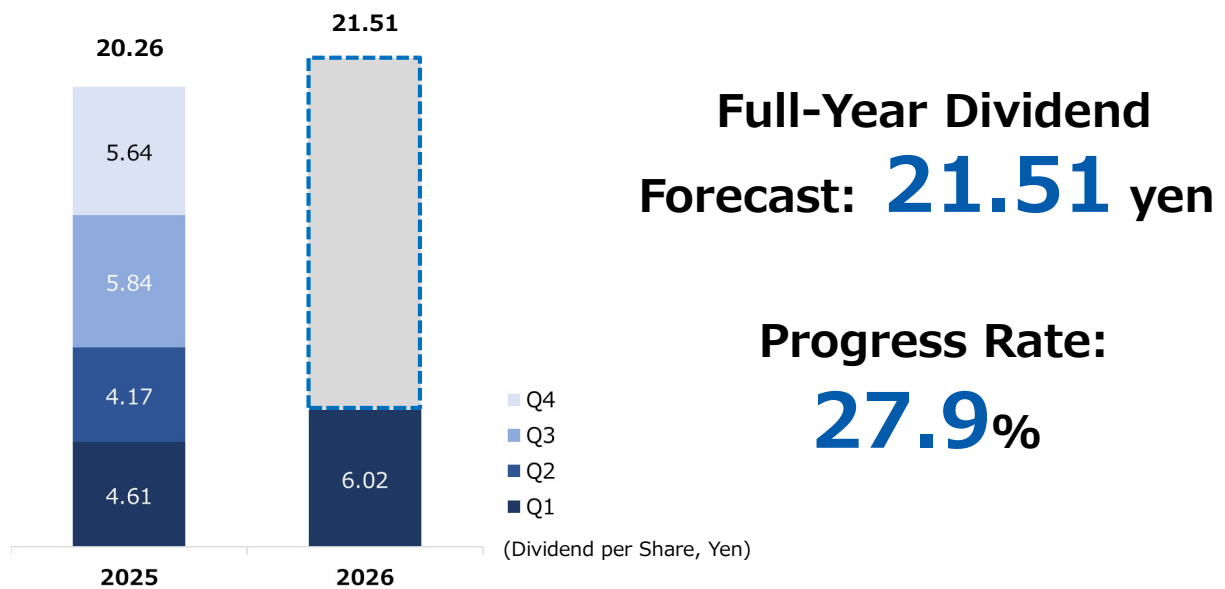
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This is the dividend status for this quarter.

Since last fiscal year, we have been paying quarterly dividends, and with the addition of a commemorative dividend to mark our listing on the Prime Market, we will maintain a 100% total payout ratio — comprising a 65% base payout ratio and a 35% commemorative dividend — for two years.

Accordingly, we will distribute 100% of the quarterly net profit per share of 6.02 yen.

Dividend for the current period



Our full-year dividend forecast for this fiscal year is 21.51 yen per share. The Q1 dividend of 6.02 yen represents progress of 27.9% against this forecast.

- ▶ Public offering completed; Listing Maintenance Standards met
Accelerating business investments and M&A
- ▶ Progress in the first quarter was steady,
exceeding the disclosed forecast by more than 25%
- ▶ Decided to invest 6.9 billion yen in 42 additional servers
equipped with B300 for the GPU cloud business
- ▶ Continuation of quarterly dividends and a 100% payout ratio*

*The commemorative dividend is planned for the two-year period from 2025 to 2026.

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Finally, let me summarize the key points from today's presentation.

Most importantly, the public offering and secondary offering has been completed, and we have successfully fulfilled the Listing Maintenance Standards for the TSE Prime Market.

As we have also completed our fundraising, we will accelerate investment in new businesses and M&A activities going forward.

Q1 progress is on track — we have started the year with over 25% progress against our disclosed forecasts on operating profit and other metrics. In the GPU Cloud Business, we resolved a 6.9billion investment in 42 additional B300 GPU servers.

Finally, we will continue to pay quarterly dividends with a 100% payout ratio.

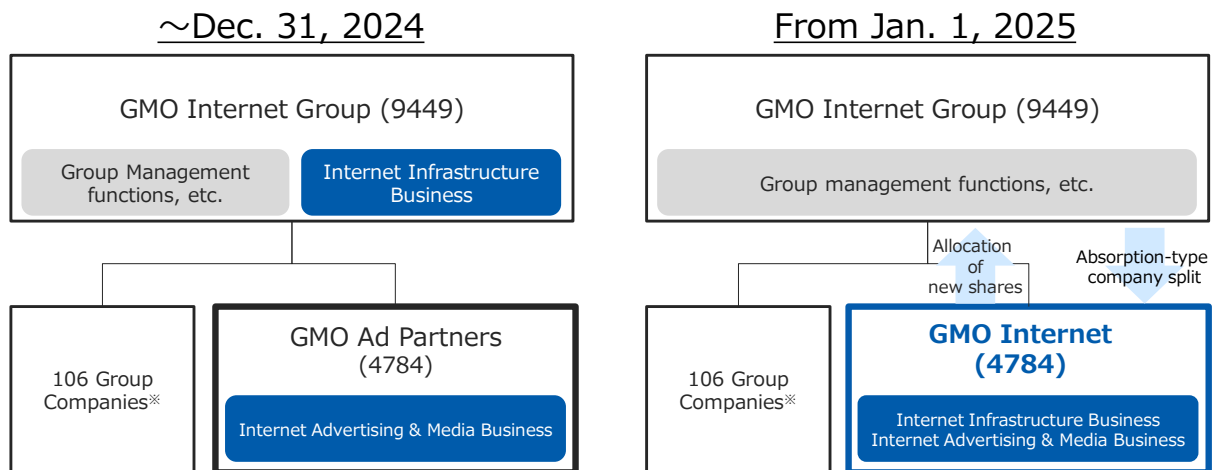
Internet for Everyone



That concludes our presentation.
Thank you very much for your attention.
Internet for everyone.

1. Q1 2026 Financial Summary
2. Growth Strategies, Progress and Initiatives in Each Field
3. Shareholder Returns
- 4. Reference Data**

Succeeded Internet Infrastructure Business, the founding business of GMO Internet Group
 Changed the company name to GMO Internet. GMO Internet Group transitioned to a holding company



Number of Partners (Employees)

Domestic: 1,149 employees
Overseas: 936 employees (as of March 2026)

Location

Tokyo, Sendai, Osaka, Kitakyushu, Fukuoka, Miyazaki, Okinawa
Thailand, Vietnam, Philippines, Mongolia, Myanmar, Laos

2025 Net Sales

78.5 billion yen

Consolidated Group Companies

GMO NIKKO GMO INSIGHT **Z.com**
Overseas companies (9)

Company Website URL

<https://internet.gmo/>

Representative

Tadashi Ito, President and CEO

Internet Infrastructure

Domain Business

Offer domain name registration and management services (registrar), which are essential for building websites, to both individual / corporate customers



Cloud & Rental Server (Hosting) Business

Providing internet infrastructure (servers) as an environment for individual / corporate customers to conduct online business and disseminate information



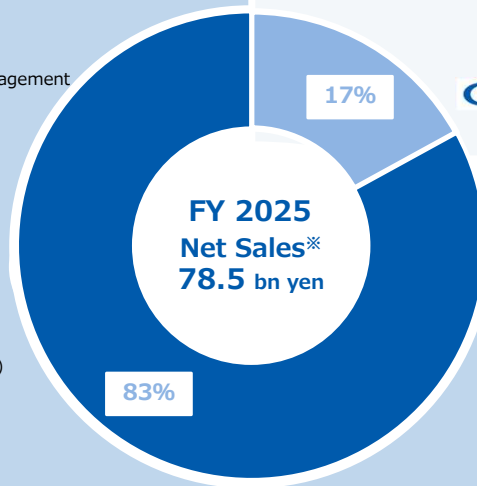
Internet Advertising & Media

Provide web marketing solutions
Develop our own online media platforms



Internet Service Provider (ISP) Business

Since launching our Internet business in 1995, we have been providing highly reliable Internet connectivity services to both individual / corporate customers through fiber-optic and mobile networks



**Indispensable products that will
not disappear with
recurring revenue business model.**

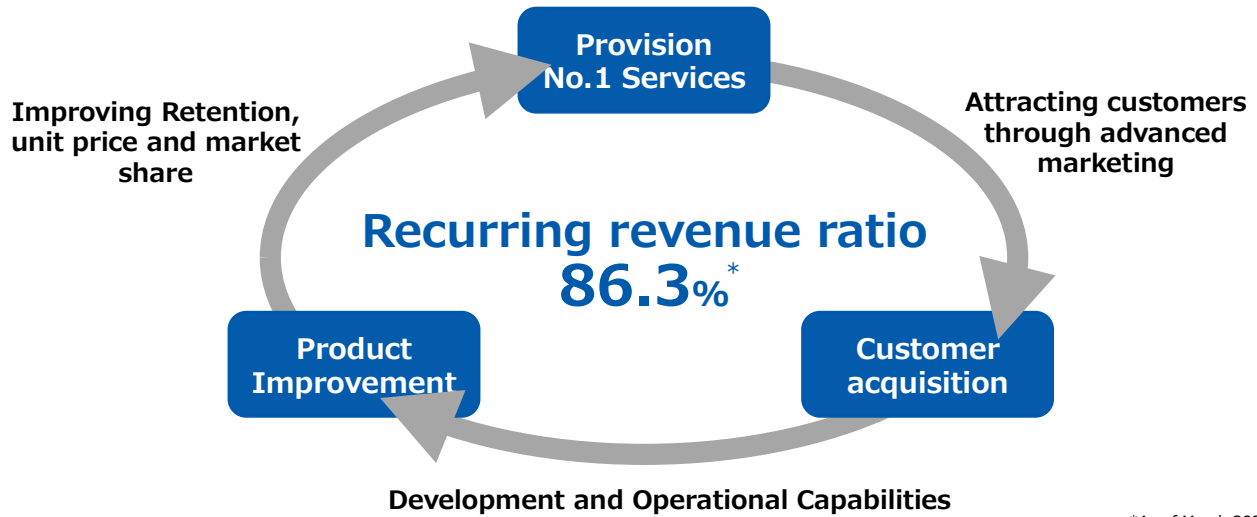


Number of contracts 12.90 million*

*As of March 2026 ; domestic contracts

Reference data | Solid recurring revenue GMO INTERNET

Aiming to accelerate customer development and acquisition by providing No.1 services and strengthening marketing capabilities. Leveraging the development capabilities of experienced engineers to provide high-quality services, aiming to improve customer satisfaction and retention






*As of March 2026




		(Millions of yen)	
Current assets		Current liabilities	
Cash and deposits	14,966	Accounts payable	3,585
Trade notes, accounts receivable and contract assets	12,415	Short-term debt	8,200
Prepaid expenses	6,629	Current portion of long-term debt	1,381
Other	2,739	Other payables	5,645
Total current assets	36,751	Contract liabilities	10,589
Non-current assets		Other	5,415
Tools, furniture and fixtures (net)	4,810	Total current liabilities	34,817
Leased assets (net)	4,465	Non-current liabilities	
Other	977	Long-term debt	3,777
Total property, plant and equipment	10,253	Lease obligations	3,852
Goodwill	1,307	Other	284
Software	2,042	Total non-current liabilities	7,915
Other	468	Total liabilities	42,732
Total intangible assets	3,818	Shareholders' equity	
Investment securities	4,138	Capital stock	500
Deferred tax assets	1,293	Capital surplus	9,524
Other	596	Retained earnings	3,426
Total investments and other assets	6,028	Treasury stock	▲179
Total non-current assets	20,100	Total shareholders' equity	13,271
		Accumulated other comprehensive income	354
		Total equity	13,626
		Stock acquisition rights	257
		Non-controlling interests	235
		Total net assets	14,119
		Total liabilities and net assets	56,852
Total assets	56,852		

Investment Securities and Short-term debt : Increase due to investment in Turing Inc.

***The impact of the public offering will be reflected starting in Q2**

Segment	Sub-segment	Breakdown
Internet Infrastructure Business	Domain & Rental Server Business	
	Internet Service Provider (ISP) Business	
	Internet Infrastructure Business Other	Overseas Business Common expenses in Infrastructure Business, etc.
Internet Advertising & Media Business	Internet Advertising & Media Business	
	Internet Advertising & Media Business Other	Common expenses in Advertising Business, etc.
Other and Consolidation Eliminations		Company-wide common expenses, etc. consolidation eliminations

- In the financial results summary, we disclose segment-specific sales and operating profit.
- The classifications used in this financial results explanation document are sub-segments established to provide detailed explanations of the segments in the financial results summary.
- The sub-segments within each segment are classified so that their combined values are the same as the segment values.

Segment	Sub-segment	Breakdown	
Internet Infrastructure Business	Domain & Rental Server Business		<p>Existing Businesses (Domain & Rental Server Business, and Internet Service Provider Business, excluding GPU Cloud) : These businesses feature a revenue structure with high recurring revenue. As a result, the structure is less prone to significant volatility or fluctuations caused by seasonal factors.</p> <p>New Business (GPU Cloud) : The launch phase concluded in Q4 2025. We may make additional capital investments depending on the situation.</p>
	Internet Service Provider (ISP) Business		
	Internet Infrastructure Business Other	Overseas Business Common expenses in Infrastructure Business, etc.	
Internet Advertising & Media Business	Internet Advertising & Media Business		<p>Internet Advertising & Media Business sales fluctuate with year-end budget cycles; cost cuts via reorganization in Q3 2025.</p>
	Internet Advertising & Media Business Other	Common expenses in Advertising Business, etc.	
Other and Consolidation Eliminations		Company-wide common expenses, etc. consolidation eliminations	Unallocated common expenses and consolidation eliminations are included here.

*1: This document presents our views on the structure and trends of each business and does not constitute specific earnings forecasts or numerical targets.

*2: For common expenses in "Other" of the Internet Infrastructure Business and Internet Advertising & Media Business, expenses linked to each business have been separated from allocated common expenses to compare trends on a basis similar to pre-transfer performance from the GMO Internet Group, Inc. (January 2025).

[Directors]



Chairman of the Board
Masatoshi Kumagai



President and CEO
Tadashi Ito



Director and Executive Vice
President, Head of
Advertising & Media Business
Makoto Hashiguchi



Director
Masashi Yasuda

[Audit and Supervisory Committee Members]



Director and Audit and
Supervisory Committee Member
Miyuki Iwahama



Director and Audit and
Supervisory Committee Member
Tomoshige Sugino



Director and Audit and
Supervisory Committee Member
Takuya Ayukawa

[Executive Officers]



Executive Vice President,
Head of Systems Division
Hirofumi Yamashita



Senior Managing Executive
Officer, General Manager of
Network Solutions Business
Division
Yasuo Hayashi



Senior Managing Executive
Officer, General Manager of
Domain and Cloud Business
Division
Kimihiro Kodama



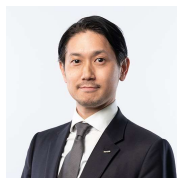
Executive Officer, General
Manager of Corporate
Management Division
Toshihiko Sugaya



Executive Officer,
Representative Director and
President of GMO NIKKO Inc.
Isamu Sakuma



Executive Officer,
Representative Director and
President of GMO Insight Inc.
Shinichiro Tokunaga



Executive Officer,
Synergy Project Manager
Minoru Saito



Executive Officer, Head of
Systems Division
Satoshi Makita



Executive Officer, Head of
Corporate Development
Department
Seishi Yasunaga

Precautions for handling this material

This material is intended to provide information regarding our company's corporate presentation and is not intended as a solicitation to invest in securities issued by our company. This material is prepared based on data as of May 15, 2026.

The opinions and forecasts contained in this material are based on our judgment at the time of preparation of the material, and we do not guarantee or promise the accuracy or completeness of the information, which is subject to change without notice.

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The logo for GMO INTERNET, featuring the letters "GMO" in a bold, blue, sans-serif font, followed by the word "INTERNET" in a lighter blue, sans-serif font.