Consolidated Financial Results for the Third Quarter of Fiscal Year 2026 (Japanese GAAP)

November 13, 2026

Name of Listed Company: GMO Internet, Inc.
Exchange Listing: Tokyo Stock Exchange
Stock Code: 4784
URL: https://internet.gmo
Representative: Tadashi Ito, President and CEO
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Start Date of Dividend Payout: December 21, 2026
Preparation of Supplementary Documents Pertaining to Financial Results: Yes
Financial Results Briefing: Yes (For institutional investors and analysts / live stream only)

(all amounts rounded down to the nearest million yen)

1. Consolidated Results for the Third Quarter of the Fiscal Year Ending December 31, 2026 (From January 1, 2026 to September 30, 2026)

(1) Consolidated Operating Results (Cumulative) (Percentages shown represent year-on-year % change)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of the parent	
Nine months ended	¥ millions	%	¥ millions	%	¥ millions	%	¥ millions	%
September 30, 2026	62,585	7.3	7,468	32.6	7,206	27.4	4,945	23.2
September 30, 2025	58,345	506.4	5,633	—	5,655	—	4,013	—

(Note) Comprehensive Income: Nine months ended September 30, 2026: ¥4,939 million (17.6%)
Nine months ended September 30, 2025: ¥4,200 million (—%)

	Basic earnings per share	Diluted earnings per share
Nine months ended	¥	¥
September 30, 2026	16.96	—
September 30, 2025	14.63	14.61

(2) Consolidated Financial Position

	Total assets	Net assets	Shareholders' equity ratio
As of	¥ millions	¥ millions	%
September 30, 2026	77,752	34,824	44.0
December 31, 2025	51,528	14,069	26.6

(Reference) Shareholders' equity: September 30, 2026: ¥34,249 million December 31, 2025: ¥13,686 million

2. Dividends

	Dividends per share				
	End of Q1	End of Q2	End of Q3	Year-end	Total
	¥	¥	¥	¥	¥
Fiscal year ended December 31, 2025	4.61	4.17	5.84	5.64	20.26
Fiscal year ending December 31, 2026	6.02	4.85	6.10		
Fiscal year ending December 31, 2026 (forecast)				—	21.51

(Note) Revision to the most recently released dividend forecast: No
Dividend for Q1 of FY2025 consists of a commemorative dividend of ¥1.61 and an ordinary dividend of ¥3.00.
Dividend for Q2 of FY2025 consists of a commemorative dividend of ¥1.47 and an ordinary dividend of ¥2.70.
Dividend for Q3 of FY2025 consists of a commemorative dividend of ¥2.04 and an ordinary dividend of ¥3.80.
Dividend for Q4 of FY2025 consists of a commemorative dividend of ¥1.94 and an ordinary dividend of ¥3.70.
Dividend for Q1 of FY2026 consists of a commemorative dividend of ¥2.12 and an ordinary dividend of ¥3.90
Dividend for Q2 of FY2026 consists of a commemorative dividend of ¥1.65 and an ordinary dividend of ¥3.20
Dividend for Q3 of FY2026 consists of a commemorative dividend of ¥2.10 and an ordinary dividend of ¥4.00
Although only the dividend forecast for a full year is disclosed, dividends will be paid on a quarterly basis.

3. Consolidated Results Forecast for the Fiscal Year Ending December 31, 2026 (from January 1, 2026 to December 31, 2026)

(Percentages shown represent year-on-year % change)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of the parent		Basic earnings per share
	¥ millions	%	¥ millions	%	¥ millions	%	¥ millions	%	Yen
Full year	82,000	4.4	9,460	15.0	9,100	9.0	5,900	6.1	20.05

(Notes) 1. Revision to the most recently released consolidated results forecast: No

2. Basic earnings per share have been calculated including the new shares issued in the public offering (30,000,000 shares) for which payment was completed on April 27, 2026.

*Notes

(1) Significant changes in scope of consolidation during the period: No

New: None Exclusion: None

(2) Special accounting treatments used in preparation of the quarterly consolidated financial statements: No

(3) Changes in accounting policy, changes in accounting estimates, restatements

1. Changes resulting from revisions to accounting standards: No
2. Changes other than those specified above: No
3. Changes in accounting estimates: No
4. Restatements: No

(4) Number of outstanding shares (Common stock) (Unit: shares)

1. Number of outstanding shares at end of period (including treasury stock)	September 30, 2026	304,698,528	December 31, 2025	274,698,528
2. Number of treasury stock at end of period	September 30, 2026	451,504	December 31, 2025	451,504
3. Average number of shares during period	First nine months of FY2026	291,499,771	First nine months of FY2025	274,192,295

* Review of the accompanying quarterly consolidated financial statements by certified public accountants or an audit firm: No

* Notes regarding the appropriate use of results forecast and other items

The forward-looking statements included in this report, including results forecast, are based on the information currently available to the Company and certain assumptions deemed reasonable, and actual results may differ from the forecast due to a variety of factors. Please see “1. Overview of Operating Results, etc., (3) Consolidated results forecast and other forward-looking information” on page 4 of the attached documents for results forecast.

(How to obtain the supplementary documents pertaining to quarterly financial results)

The Company will stream a financial results briefing live today (November 13, 2026). The explanatory materials to be used on the day will be made available on the Company’s website and TDNet concurrently with the release of this Financial Results Report.

The presentation and explanation (video) will also be made available on our website promptly after the briefing.

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1. Overview of Operating Results, etc.

As announced in a series of notices, including the “Notice Regarding Unauthorized Access to a Service Provided,” dated October 23, 2026, the Company confirmed on October 20, 2026 that an unauthorized program had been installed by a third party in the server environments of some customers of “Onamae.com Desktop Cloud.” Through subsequent investigation, we have confirmed that, as a result of this unauthorized access, login information for trading accounts and other information stored on the servers may have been obtained by a third party and customers’ information was taken outside. We have also received from some customers of transactions in their trading accounts that they do not recall making. We deeply apologize for the considerable inconvenience and concern this matter has caused to our customers. We will continue to assess the impact of this unauthorized access on our financial results and will promptly disclose any material information as soon as it becomes available.

(1) Overview of operating results for the nine months ended September 30, 2026

As a consolidated corporate group comprising the Internet Infrastructure Business, which is the founding business of our parent company GMO Internet Group, Inc., and the Internet Advertising and Media Business, the Group has operated its businesses since its establishment under the corporate slogan “Internet for Everyone,” pursuing the potential of a sustainable internet and striving to contribute to society by creating new value through innovation.

Under these circumstances, as described in the “Notice Regarding Changes in Subsidiary (GMO Commerce, Inc., TSE Securities Code: 410A) and Second-Tier Subsidiaries Aimed at Reorganizing the Online Advertising Business, and Occurrence of Extraordinary Income in Non-Consolidated Financial Results” posted on September 24, 2026, the Company has acquired shares of GMO Commerce, Inc. (Securities code: 410A; TSE Growth Market; “GMO-Commerce”) held by GMO Internet Group, Inc. (Securities code: 9449; TSE Prime Market), the parent company of the Company, (representing 65.96% of total shares issued), to make GMO Commerce its consolidated subsidiary on October 1, 2026 (the “Share Acquisition”). Also, in connection with the Share Acquisition, the Company has transferred all shares of GMO NIKKO, Inc. (“GMO NIKKO”) and GMO Insight, Inc. (“GMO Insight”), which are wholly owned subsidiaries of the Company, to GMO Commerce (the “Share Transfer;” the Share Acquisition and the Share Transfer are collectively referred to as the “Transaction”). We will establish a structure with GMO Commerce as the core company in the Internet Advertising & Media Business of the Group. By leveraging GMO Commerce’s customer base and expertise in developing stock-type businesses, we will promote the transition and expansion of GMO NIKKO and GMO Insight—which have primarily relied on flow-type revenue structures—toward stock-type businesses, thereby stabilizing the revenue base of the Internet Advertising & Media Business as a whole. The impact of the Transaction on our consolidated results will be reflected from the three months ending December 31, 2026.

In the Internet Infrastructure Business, one of our business domains, in addition to the continued spread of the Internet, the progress of Digital Transformation (DX) and the spread of online consumption, as well as growing demand for generative AI training and inference, are expected to drive significant market expansion going forward. In particular, the data center GPU server market is forecast to grow rapidly at a compound annual growth rate (CAGR) of 39% from 2024 to 2029 (research by Fuji Chimera Research Institute, Inc). As for the internet advertising market, rising demand for video advertising, including vertical video ads on social media platforms and connected TV (internet-connected televisions), is contributing to overall market growth. Advertising expenses in fiscal 2025 reached ¥4,045.9 billion, up 10.8% year-on-year, surpassing ¥4 trillion for the first time and accounting for 50.2% of the total advertising expenses, also exceeding 50% for the first time (research by DENTSU INC.).

In the nine months ended September 30, 2026, both net sales and operating profit in the Internet Infrastructure Business increased as existing businesses continued to grow steadily and also the new “GMO GPU Cloud” entered its profit contribution phase and achieved a high utilization rate. In the Internet Advertising & Media Business, while net sales decreased due to the impact of changes in industry structure such as the growing trend of advertisers shifting their marketing operations in-house, operating profit recovered year-on-year as a result of organizational restructuring, and we are concurrently working to expand sales of stock-type products. With respect to the impact on financial results arising from the unauthorized access incident mentioned above, no such impact has been recognized in the nine months ended September 30, 2026, and the impact is expected to be reflected in the three months ending December 31, 2026 and thereafter.

As a result, for the nine months ended September 30, 2026, the Group recorded net sales of ¥62,585 million (up 7.3% year-on-year), operating profit of ¥7,468 million (up 32.6% year-on-year), ordinary profit of ¥7,206 million (up 27.4% year-on-year), and profit attributable to owners of the parent of ¥4,945 million (up 23.2% year-on-year).

In April 2026, the Company conducted an issuance of new shares and a secondary offering of shares for the purposes of raising funds for capital investment in its GPU Cloud business, achieving compliance with the continued listing criteria of the Tokyo Stock Exchange Prime Market, enhancing share liquidity, and expanding its shareholder base, particularly among individual investors. As a result, the Company has satisfied the continued listing criteria of the Tokyo Stock Exchange Prime Market for the tradable share ratio and, as of April 28, 2026, has achieved compliance with all continued listing criteria applicable to the Prime Market.

Business results by segment are as follows.

1) Internet Infrastructure business

The Internet Infrastructure Business provides services related to infrastructure that are indispensable in using the Internet and will not disappear. Main products of this business include “domain” that functions as an address on the Internet, “servers” to store data, and lines and providers to connect to the Internet. “GMO GPU Cloud” that provides a development platform for AI and machine learning and the Overseas Infrastructure Business operated under the “Z.com” brand (primarily Asian countries such as Vietnam and Thailand) are also included in this segment.

For the nine months ended September 30, 2026, sales and profit from the existing businesses such as Domain, Cloud & Rental Server (Hosting), and Internet Service Provider continued to grow steadily. Especially in Internet Service Provider Business, we are focusing on sales of in-house products, including “GMO TokuToku BB,” to improve profitability by optimizing the sales mix, thereby reinforcing our solid recurring revenue. Regarding “GMO GPU Cloud,” after turning profitable on a standalone basis in the three months ended December 31, 2025, it has entered its profit contribution phase. Demand remains strong, and in order to meet this demand, we decided to utilize the funds raised as described above to acquire an additional 42 units of “NVIDIA B300” (¥6.9 billion in total) in April 2026 and 64 units (¥10.1 billion in total) in August 2026. We will continue to promote adoption across diverse industries and the establishment of a stable revenue base through the strategic partnership with Turing Inc. and the sales partnership agreement with ITOCHU Techno-Solutions Corporation (CTC).

As a result, the Internet Infrastructure Business posted net sales of ¥54,503 million (up 11.6% year-on-year) and segment profit of ¥7,284 million (up 21.0% year-on-year).

2) Internet Advertising & Media business

“Internet Advertising and Media Business” is engaged primarily in online advertising agency service such as sales of advertising products and management and operation of advertising offered, provision of an ad servicing platform, “GMO SSP,” and operation of our own web media and provision of associated tools.

For the nine months ended September 30, 2026, net sales continued to decrease due to the impact of changes in industry structure such as the growing trend of advertisers shifting their marketing operations in-house. Meanwhile, operating profit recovered year on year, supported by the effects of organizational restructuring, including personnel reassignments aimed at optimizing the company-wide organizational structure. In addition, as part of initiatives to create synergies between the Internet Infrastructure Business, we provide customer acquisition support services leveraging this segment’s marketing expertise to the Internet Infrastructure Business’s strong customer base. Primarily, through the provision of our in-house AI-powered web marketing tool “GMO AI Kantan Shukyaku,” we offer an environment that enables efficient and high-quality execution of SEO, social media management and content creation using AI and support customers’ marketing needs after domain acquisition, and is promoting initiatives to build recurring revenue.

As a result, the Internet Advertising and Media Business recorded net sales of ¥8,726 million (down 12.1% year-on-year) and segment profit of ¥413 million (up 252.2% year-on-year).

(2) Overview of financial position as of September 30, 2026

1) Assets, liabilities and net assets

(Assets)

As of September 30, 2026, total assets increased ¥26,223 million from December 31, 2025 to ¥77,752 million. Major factors included increases in cash and deposits of ¥16,144 million, in investment securities of ¥4,195 million, and in construction in progress included in other property, plant and equipment of ¥3,273 million.

(Liabilities)

As of September 30, 2026, total liabilities increased ¥5,468 million from December 31, 2025 to ¥42,928 million. Major factors included increases in short-term debt of ¥5,000 million and in other payables of ¥2,689 million, and a decrease in other current liabilities of ¥2,209 million.

(Net assets)

As of September 30, 2026, net assets increased ¥20,755 million from December 31, 2025 to ¥34,824 million. Major factors included increases in capital stock of ¥10,191 million and in capital surplus of ¥10,094 million through proceeds from the public offering, and in retained earnings of ¥272 million (an increase of ¥4,945 million due to recording of profit attributable to owners of the parent and a decrease of ¥4,673 million due to dividend payment).

2) Cash flows

The disclosure is omitted as the consolidated statement of cash flows for the nine months ended September 30, 2026 is not prepared.

(3) Consolidated results forecast and other forward-looking information

There is no change from the consolidated results forecast for the fiscal year ending December 31, 2026 announced on February 12, 2026.

2. Quarterly Consolidated Financial Statements and Major Notes

(1) Quarterly consolidated balance sheet

(Unit: ¥millions)

	FY2025 (As of December 31, 2025)	3rd Quarter of FY2026 (As of September 30, 2026)
Assets		
Current assets		
Cash and deposits	13,888	30,033
Trade notes, accounts receivable and contract assets	12,135	12,732
Prepaid expenses	6,580	7,460
Advance payments	2,006	1,381
Other	1,518	1,846
Allowance for doubtful debts	-443	-566
Total current assets	35,686	52,887
Non-current assets		
Property, plant and equipment		
Buildings (net)	916	853
Tools, furniture and fixtures (net)	5,402	4,784
Leased assets (net)	2,784	4,645
Other	97	3,723
Total property, plant and equipment	9,201	14,006
Intangible assets		
Goodwill	1,335	1,215
Software	1,791	2,067
Other	706	551
Total intangible assets	3,832	3,833
Investments and other assets		
Investment securities	1,016	5,212
Deferred tax assets	1,199	1,242
Other	692	666
Allowance for doubtful debts	-100	-96
Total investments and other assets	2,808	7,024
Total non-current assets	15,842	24,865
Total assets	51,528	77,752

(Unit: ¥millions)

	FY2025 (As of December 31, 2025)	3rd Quarter of FY2026 (As of September 30, 2026)
Liabilities		
Current liabilities		
Accounts payable	3,586	3,311
Short-term debt	—	5,000
Current portion of long-term debt	1,381	1,381
Lease obligations	1,075	1,472
Other payables	6,665	9,355
Income taxes payable	2,628	1,250
Contract liabilities	10,241	10,717
Allowance for bonuses	118	300
Allowance for bonuses to directors	5	—
Allowance for reward points	44	46
Other	4,939	2,730
Total current liabilities	30,685	35,565
Non-current liabilities		
Long-term debt	4,123	3,086
Lease obligations	2,290	3,990
Deferred tax liabilities	11	7
Retirement benefit liability	63	36
Other	285	241
Total non-current liabilities	6,773	7,363
Total liabilities	37,459	42,928
Net assets		
Shareholders' equity		
Capital stock	500	10,691
Capital surplus	9,621	19,715
Retained earnings	3,321	3,593
Treasury stock	-179	-179
Total shareholders' equity	13,263	33,821
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	402	388
Foreign currency translation adjustments	20	39
Total accumulated other comprehensive income	422	428
Stock acquisition rights	206	357
Non-controlling interests	176	217
Total net assets	14,069	34,824
Total liabilities and net assets	51,528	77,752

(2) Quarterly consolidated statements of income and comprehensive income

Quarterly consolidated statement of income

For the nine months ended September 30, 2025 and 2026

(Unit: ¥millions)

	First nine months of FY2025 (January 1, 2025 to September 30, 2025)	First nine months of FY2026 (January 1, 2026 to September 30, 2026)
Net sales	58,345	62,585
Cost of sales	39,108	39,114
Gross profit	19,237	23,471
Selling, general and administrative expenses	13,603	16,003
Operating profit	5,633	7,468
Non-operating income		
Interest income	14	48
Dividend income	12	20
Foreign exchange gain	200	–
Subsidy income	10	25
Gain on investments in partnerships	3	6
Other	32	55
Total non-operating income	274	155
Non-operating expenses		
Interest expense	132	158
Share issuance costs	–	124
Foreign exchange loss	–	100
Other	120	33
Total non-operating expenses	252	417
Ordinary profit	5,655	7,206
Extraordinary income		
Government subsidies	1,925	–
Other	22	–
Total extraordinary income	1,947	–
Extraordinary loss		
Loss on tax purpose reduction entry of non-current assets	1,795	–
Total extraordinary loss	1,795	–
Profit before income taxes	5,807	7,206
Income taxes - current	1,667	2,322
Income taxes - deferred	143	-38
Total income taxes	1,810	2,284
Profit	3,996	4,921
Loss attributable to non-controlling interests	-17	-23
Profit attributable to owners of the parent	4,013	4,945

Quarterly consolidated statement of comprehensive income

For the nine months ended September 30, 2025 and 2026

(Unit: ¥millions)

	First nine months of FY2025 (January 1, 2025 to September 30, 2025)	First nine months of FY2026 (January 1, 2026 to September 30, 2026)
Profit	3,996	4,921
Other comprehensive income		
Valuation difference on available-for-sale securities	293	-13
Foreign currency translation adjustments	-89	31
Total other comprehensive income	204	17
Comprehensive income	4,200	4,939
Comprehensive income attributable to:		
Owners of the parent	4,235	4,950
Non-controlling interests	-35	-11

(3) Notes to the quarterly consolidated financial statements

(Notes regarding segment information, etc.)

[Segment information]

I First nine months of the fiscal year ending December 31, 2025 (January 1, 2025 to September 30, 2025)

1. Information on net sales and profit or loss by reportable segment and information on disaggregation of revenue

(Unit: ¥millions)

	Reportable segments			Other (Note 1)	Adjustments (Note 2)	Quarterly consolidated statement of income (Note 3)
	Internet Infrastructure business	Internet Advertising & Media business	Total			
Net sales						
Sales to unaffiliated customers	48,763	9,434	58,197	147	–	58,345
Inter-segment sales or transfers	85	498	584	–	-584	–
Total	48,848	9,933	58,782	147	-584	58,345
Segment profit	6,018	117	6,136	76	-579	5,633

(Notes) 1. “Other” includes business segments not included in reportable segments.

2. Adjustment for segment profit of ¥-579 million consists mainly of elimination of inter-segment transactions and general and administrative expenses not attributable to reportable segments.

3. Segment profit is adjusted to operating profit presented on the consolidated statement of income.

2. Information relating to impairment loss on non-current assets or goodwill, etc. by reportable segment

(Significant change in goodwill)

In “Internet Infrastructure business,” the Company acquired shares of overseas subsidiaries and included nine companies in the scope of consolidation and as a result recognized goodwill. An increase in goodwill as a result of this transaction was ¥1,643 million for the nine months ended September 30, 2025.

II First nine months of the fiscal year ending December 31, 2026 (January 1, 2026 to September 30, 2026)

1. Information on net sales and profit or loss by reportable segment and information on disaggregation of revenue

(Unit: ¥millions)

	Reportable segments			Other (Note 1)	Adjustments (Note 2)	Quarterly consolidated statement of income (Note 3)
	Internet Infrastructure business	Internet Advertising & Media business	Total			
Net sales						
Sales to unaffiliated customers	54,291	8,179	62,471	114	―	62,585
Inter-segment sales or transfers	211	546	758	―	-758	―
Total	54,503	8,726	63,229	114	-758	62,585
Segment profit	7,284	413	7,698	5	-235	7,468

(Notes) 1. “Other” includes business segments not included in reportable segments.

2. Adjustment for segment profit of ¥-235 million consists mainly of elimination of inter-segment transactions and general and administrative expenses not attributable to reportable segments.

3. Segment profit is adjusted to operating profit presented on the consolidated statement of income.

2. Information relating to impairment loss on non-current assets or goodwill, etc. by reportable segment

Not applicable.

(Notes regarding significant changes in shareholders' equity)

As a result of the issuance of new shares through a public offering, pursuant to a resolution of the Company's Board of Directors' meeting held on April 10, 2026, with a payment date of April 27, 2026, capital stock and capital reserve increased by ¥10,191 million, respectively, and the ending balance as of September 30, 2026 of capital stock and capital surplus amounted to ¥10,691 million and ¥19,715 million, respectively.

(Notes regarding going concern assumption)

Not applicable.

(Notes regarding statement of cash flows)

The quarterly consolidated statement of cash flows for the nine months ended September 30, 2026 is not prepared. Depreciation (including amortization of intangible assets other than goodwill) and amortization of goodwill for the nine months ended September 30, 2025 and 2026 are as follows:

(Unit: ¥million)

	First nine months of FY2025 (January 1, 2025 to September 30, 2025)	First nine months of FY2026 (January 1, 2026 to September 30, 2026)
Depreciation	3,452	3,565
Amortization of goodwill	101	128

(Additional information)

(Material capital investment)

The Company has resolved to make capital investment as follows.

1. Resolution at the Board of Directors' meeting on April 10, 2026

(1) Reasons for capital investment

In light of the current service provisioning status and demand for a GPU cloud service "GMO GPU Cloud," the Company will introduce additional equipment needed for the service including GPU chips.

(2) Details of capital investment

(1) Description	GPU server and its ancillary equipment
(2) Planned investment amount	¥6.9 billion (plan) * Including the amount for ancillary equipment

(3) Schedule for equipment installation

Phased acquisition from August 2026

(4) Material impact of the equipment on the sales and production activities

The capital investment has been underway on a phased basis since late August 2026. Its impact on the consolidated results for the fiscal year ending December 31, 2026 is expected to be insignificant.

2. Resolution at the Board of Directors' meeting on August 10, 2026

(1) Reasons for capital investment

In light of the current service provisioning status and demand for a GPU cloud service "GMO GPU Cloud," the Company will introduce additional equipment needed for the service including GPU chips.

(2) Details of capital investment

(1) Description	GPU server and its ancillary equipment
(2) Planned investment amount	¥10.1 billion (plan) * Including the amount for ancillary equipment

(3) Schedule for equipment installation

Scheduled for phased acquisition from January 2027

(4) Material impact of the equipment on the sales and production activities

The capital investment is scheduled to commence from January 2027 on a phased basis, and its impact on the consolidated results for the fiscal year ending December 31, 2026 is expected to be insignificant.

(Significant subsequent events)

(Material capital investment)

At the Company's Board of Directors' meeting held on November 13, 2026, it was resolved to make capital investment as follows.

1. Reasons for capital investment

In light of the current service provisioning status and demand for a GPU cloud service "GMO GPU Cloud," the Company will introduce additional equipment needed for the service including GPU chips and build a data center to house GPU servers.

2. Details of capital investment

(1) Description	GPU servers and all ancillary equipment, including data center construction work
(2) Planned investment amount	¥6.5 billion (plan) * Including the amount for ancillary equipment

3. Schedule for equipment installation

Scheduled for phased acquisition from August 2027

4. Material impact of the equipment on the sales and production activities

The capital investment is scheduled to commence from August 2027 on a phased basis, and its impact on the consolidated results for the fiscal year ending December 31, 2026 is expected to be insignificant .

(Transaction under common control, etc.)

At the Company's Board of Directors' meeting held on September 24, 2026, it was resolved to acquire shares of GMO Commerce, Inc. held by GMO Internet Group, Inc., the parent company of the Company, and transfer shares of GMO NIKKO, Inc. and GMO Insight, Inc., which are wholly owned subsidiaries of the Company, to GMO Commerce, Inc.

Based on this resolution, on October 1, 2026, the Company acquired shares of GMO Commerce, Inc. from GMO Internet Group, Inc. and made GMO Commerce, Inc. its consolidated subsidiary. On the same date, the Company transferred all shares of GMO NIKKO, Inc. and GMO Insight, Inc. to GMO Commerce, Inc. and made both companies wholly-owned subsidiaries of GMO Commers, Inc. (second-tier subsidiaries of the Company).

1. Purpose of the transaction

GMO Commerce, Inc. operates in the marketing domain, possessing a customer base of approximately 18,000 clients with many stock-type businesses centered on store marketing, as well as abundant expertise in expanding stock-type businesses in the advertising sector. In addition, it holds GMO DIGITAL Lab K.K., which operates a store sales promotion and customer attraction application business, as a consolidated subsidiary. The Company has determined that by making GMO Commerce, Inc. a consolidated subsidiary, the Company will newly acquire its customer base, enabling the pursuit of synergies through mutual customer referrals and cross-selling with the Company's existing customer base in the Internet Infrastructure Business. This will further advance the pursuit of business synergies between the Internet Infrastructure Business and the Internet Advertising & Media Business—a key component of the Company's basic strategy—while promoting the expansion of stock-type products in the advertising business. In addition, by placing the Company's wholly owned subsidiaries, GMO NIKKO, Inc. and GMO Insight, Inc., under GMO Commerce, Inc. as subsidiaries, the Company will facilitate the sharing of expertise among companies handling marketing and advertising and streamline reporting lines, establishing a structure with GMO Commerce, Inc. as the core company in the Internet Advertising & Media Business of the Group. At the same time, by leveraging GMO Commerce, Inc.'s customer base and expertise in developing stock-type businesses, the Company will promote the transition and expansion of GMO NIKKO, Inc. and GMO Insight, Inc.—which have primarily relied on flow-type revenue structures—toward stock-type businesses, thereby stabilizing the revenue base of the Internet Advertising & Media Business as a whole. Through this transaction, we aim to strengthen the Group's Internet Advertising & Media Business and enhance the mid-to-long-term corporate value.

2. Overview of the transaction

(1) Acquisition of shares of GMO Commerce

(i) Name and business description of the companies involved in the business combination
Name: GMO Commerce, Inc. (Share acquisition counterparty: GMO Internet Group, Inc.)
Business description: Development and provision of marketing platforms and other services that support the improvement of stores' customer experience and digital transformation

(ii) Date of the business combination
October 1, 2026

(iii) Legal form of the business combination
Acquisition of shares for cash consideration

(iv) Company name after the business combination
There is no change.

(v) Number of shares to be acquired and the voting rights ratio before and after the acquisition

Voting rights ratio before acquisition	0.00%
Ratio of voting rights acquired	66.02%
Voting rights ratio after acquisition	66.02%
Number of shares acquired	3,596,400 shares

(vi) Overview of accounting treatment
The transaction was accounted for as a transaction under common control in accordance with the "Accounting Standard for Business Combinations" (ASBJ Statement No. 21, January 16, 2019) and the "Implementation Guidance on Accounting Standard for Business Combinations and Accounting Standard for Business Divestitures" (ASBJ Guidance No. 10, January 16, 2019).

(vii) Acquisition cost of the acquiree and details of consideration by type

Consideration for the acquisition	Cash	¥4,376 million
Acquisition cost		¥4,376 million

(2) Transfer of shares of GMO NIKKO, Inc. and GMO Insight, Inc.

(i) Name of the transferee and name and business description of subsidiaries subject to the share transfer
Transferee: GMO Commerce, Inc. (consolidated subsidiary of the Company)
Subsidiaries subject to the share transfer
Name: GMO NIKKO, Inc. Business description: Integrated marketing support business
Name: GMO Insight, Inc. Business description: Internet advertising and media business

(ii) Date of the share transfer
October 1, 2026

(iii) Legal form of the transaction
Transfer of shares for cash consideration

(iv) Company name after the transaction
There is no change.

(v) The number of shares transferred and ownership ratio before and after the transfer
GMO NIKKO, Inc.: Number of shares transferred 4,178 shares (ownership ratio before the transfer 100%, ownership ratio after the transfer 0%) (Indirect ownership through GMO Commerce, Inc. 66.02%)
GMO Insight, Inc.: Number of shares transferred 1,000 shares (ownership ratio before the transfer 100%, ownership ratio after the transfer 0%) (Indirect ownership through GMO Commerce, Inc. 66.02%)

(vi) Other matters related to the overview of the transaction
All shares of GMO NIKKO, Inc. and GMO Insight, Inc. have been transferred to GMO Commerce, Inc. Both companies will continue to be included in the scope of consolidation of the Company.

(vii) Overview of accounting treatment
The transaction was accounted for as a transaction under common control in accordance with the "Accounting Standard for Business Combinations" (ASBJ Statement No. 21, January 16, 2019) and the "Implementation Guidance on Accounting Standard for Business Combinations and Accounting Standard for Business Divestitures" (ASBJ Guidance No. 10, January 16, 2019).

(viii) Transfer price and details of consideration by type

Consideration for the transfer	Cash	¥3,600 million
Transfer price		¥3,600 million

(Unauthorized access to a service provided)

On October 20, 2026, the Company confirmed that an unauthorized program had been installed by a third party in the server environments of some customers of "Onamae.com Desktop Cloud (the "Service")" provided by the Company.

Through our investigation, we confirmed unauthorized access to the environment of the Service and the fact that customers' information was taken outside. We have also received reports from some customers of transactions in their FX trading accounts used through the Service that they do not recall making.

In response to this incident, we sequentially suspended the servers of all plans in order to prevent further damage and implemented security measures, and have decided to provide goodwill payments to customers who currently use the Service and compensation for losses from unauthorized transactions.

As of November 12, 2026, we have received applications totaling ¥2,998 million for compensation related to losses arising from unauthorized transactions conducted through FX trading accounts, as well as applications totaling ¥54 million for goodwill payments. However, as the application submission period remains open and the amount of compensation will be determined following the review and verification of each application, it is currently difficult to estimate the total amount. Accordingly, we will continue to assess the impact on our financial results and will promptly disclose any material information as soon as it becomes available.