

September 24, 2026

Company Name:	GMO Internet, Inc.
Name of representative:	Tadashi Ito, President and CEO (Securities code: 4784; TSE Prime Market)
Inquiries:	Toshihiko Sugaya, Executive Officer (Telephone: +81-3-5728-7900)
Corporate website	https://internet.gmo/en

(Update on Disclosed Matter)**Notice Concerning Transfer of Shares in a Consolidated Subsidiary (Digital Asset Business in Thailand)**

GMO Internet, Inc. (the "Company") has been proceeding with the withdrawal from the digital asset business in Thailand, as announced in the "Notice Concerning Withdrawal from Digital Asset Business by a Consolidated Subsidiary in Thailand" dated March 18, 2026. The Company hereby announces that its Board of Directors has resolved, at a meeting held today, to transfer all shares of GMO-Z.com Cryptonomics (Thailand) Co., Ltd. (hereinafter the "Thai Subsidiary") held by the Company and its consolidated subsidiary, GMO-Z.com Holdings (Thailand) Co., Ltd. (hereinafter the "Thai Holding Company"), as follows.

1. Reason for Business Withdrawal

As announced in the "Notice Concerning Acquisition of Shares Accompanied by Change in Subsidiaries and Transfer of Receivables" dated March 21, 2025, the Company acquired the shares of 11 companies, including the Thai Subsidiary and the Thai Holding Company, from GMO Internet Group, Inc. (Securities Code: 9449; hereinafter "GMO-IG"), the parent company of the Company, in March 2025. Subsequently, since April 2025, as part of the reorganization of the business portfolio within the GMO Internet consolidated corporate group, the Company has reviewed the positioning and roles of its businesses and reconsidered its future outlook. As a result, regarding the Thai Subsidiary, taking into consideration the environment of the digital asset market in Thailand, the Company has decided to withdraw from the business.

2. Overview of the Thai Subsidiary

(1) Name	GMO-Z.com Cryptonomics (Thailand) Co., Ltd.
(2) Location	No. 3 Fortune Tower Building, 22nd Floor, Ratchadapisek Road, Din Daeng Sub-district, Din Daeng District, Bangkok, Thailand.
(3) Title and name of representative	Toshiyuki Namiki, CEO
(4) Business	Digital asset business (digital asset deposit/withdrawal and remittance services, etc.)

(5)	Share capital	THB (Thai Baht) 735,400,000		
(6)	Date of establishment	July 20, 2018		
(7)	Major shareholders and ownership ratios	GMO-Z.com Holdings (Thailand) Co., Ltd.: 50.94% The Company: 49.00%		
(8)	Relationship between the Company and said company	Capital relationship	The Company holds 49.00% of the shares of the said company, and its subsidiary, GMO-Z.com Holdings (Thailand) Co., Ltd., holds 50.94% of the shares of the said company.	
		Personnel relationship	One of the Company's seven directors (including three directors who are Audit and Supervisory Committee members) concurrently serves at the said company.	
		Business relationship	The Company provides loans to the said company. THB (Thai Baht) 80,000,000 (approximately 370 million yen)	
(9) Operating results and financial positions for the last three years (Unit: THB (Thai Baht))				
	As of / Fiscal year ended	FY ended Dec 2023 (*1)	FY ended Dec 2024 (*1)	FY ended Dec 2025 (*2)
	Net assets	-11,086,328.21 (-50,664,519 yen)	8,955,899.76 (40,928,461 yen)	11,402,207.18 (52,108,086 yen)
	Total assets	114,040,933.75 (521,167,067 yen)	424,333,952.52 (1,939,206,163 yen)	451,031,583.59 (2,061,214,337 yen)
	Net assets per share	-1.83 (-8 yen)	1.48 (6 yen)	1.71 (7 yen)
	Net sales	1,130,532.64 (5,166,534 yen)	13,204,381.46 (60,344,023 yen)	11,024,034.39 (50,379,837 yen)
	Operating profit	-115,333,259.55 (-527,072,996 yen)	-101,681,063.78 (-464,682,461 yen)	-74,159,640.22 (-338,909,555 yen)
	Ordinary profit	-115,064,105.83 (-525,842,963 yen)	-99,958,703.62 (-456,811,275 yen)	-85,970,439.24 (-392,884,907 yen)
	Profit or loss	-115,048,316.87 (-525,770,808 yen)	-99,957,772.03 (-456,807,018 yen)	-87,553,692.58 (-400,120,375 yen)
	Earnings (loss) per share	-19.00 (-86 yen)	-16.51 (-75 yen)	-13.16 (-60 yen)

Dividend per share	- (- yen)	- (- yen)	- (- yen)
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*1: The results for the fiscal years ended December 2023 and December 2024 state the results recorded while being consolidated subsidiaries of GMO-IG.

*2: Regarding the results for the fiscal year ended December 2025, they were consolidated by GMO-IG from January to March 2025, and by the Company from April to December 2025.

*3: Conversion to Japanese yen: Converted at the exchange rate as of the end of December 2025 (THB 1 = 4.57 yen).

3. Overview of the Transferee

(1) Name	BTGT Management (Thailand) Ltd. (or its designated entity at the completion of the share transfer) *	
(2) Location	Unit 4703, 47th Floor, Empire Tower, 1 South Sathon Road, Yannawa, Sathon, Bangkok 10120, Thailand	
(3) Title and name of representative	Director: Chen Siyu	
(4) Business	Investment holding	
(5) Share capital	THB (Thai Baht) 2,000,000	
(6) Date of establishment	September 22, 2026	
(7) Net assets	THB (Thai Baht) 500,000	
(8) Total assets	THB (Thai Baht) 500,000	
(9) Major shareholders and ownership ratios	BTGT Investment Holdings Limited.: 51% BTGT Holdings Limited: 49%	
(10) Relationship between the Company and the transferee	Capital relationship	Not applicable
	Personnel relationship	Not applicable
	Business relationship	Not applicable
	Related party relationship	Not applicable

*Note: The Transferee is a company newly established for the purpose of acquiring the business in question and expanding into crypto-asset-related business in Thailand. The major shareholders are in the digital assets business and will comply with the approval of major shareholders regulation of the Thai Securities and Exchange Commission. If there are any changes to the transferee, the Company will make a prompt disclosure.

4. Number of Shares to be Transferred, Transfer Price, Ownership of Shares and Voting Rights Ratio Before and After Transfer

(1) Ownership of shares and voting rights ratio before transfer	GMO-Z.com Cryptonomics (Thailand) Co., Ltd.: 7,349,446 shares (Of which, held by the Company: 3,603,460 shares (Direct ownership ratio: 49.00%)) (Of which, held by the Thai Holding Company: 3,745,986 shares (Indirect ownership ratio: 50.94%))
(2) Number of shares to be transferred	GMO-Z.com Cryptonomics (Thailand) Co., Ltd.: 7,349,446 shares (Of which, to be transferred by the Company: 3,603,460 shares) (Of which, to be transferred by the Thai Holding Company: 3,745,986 shares)
(3) Ownership of shares and	GMO-Z.com Cryptonomics (Thailand) Co., Ltd.: 0 shares

voting rights ratio after transfer	(Voting rights ratio: 0%)
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*Note: At the request of the buyer, the sale price is undisclosed, but the sale price appropriately reflects market pricing.

5. Schedule

(1)	Board of Directors resolution	September 24, 2026
(2)	Execution of share transfer agreement	On or about September 24, 2026(Scheduled)
(3)	Effective date of share transfer	Expected on October 31, 2026 (Scheduled)

6. Future Outlook

The Company expects the impact of this matter on its consolidated financial results for the fiscal year ending December 31, 2026, to be minimal.