Consolidated Financial Results for the Second Quarter (Interim) of Fiscal Year 2026 (Japanese GAAP)

August 14, 2026

Name of Listed Company: GMO Internet, Inc. Exchange Listing: Tokyo Stock Exchange
Stock Code: 4784 URL: https://internet.gmo
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Date of Semi-annual Securities Report Release: August 14, 2026
Start Date of Dividend Payout: September 24, 2026
Preparation of Supplementary Documents Pertaining to Financial Results: Yes
Financial Results Briefing: Yes (For institutional investors and analysts / live stream only)

(all amounts rounded down to the nearest million yen)

1. Consolidated Results for the Second Quarter (Interim) of the Fiscal Year Ending December 31, 2026 (From January 1, 2026 to June 30, 2026)

(1) Consolidated Operating Results (Cumulative) (Percentages shown represent year-on-year % change)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of the parent	
Six months ended	¥ millions	%	¥ millions	%	¥ millions	%	¥ millions	%
June 30, 2026	41,279	7.2	4,765	46.2	4,543	39.5	3,088	28.1
June 30, 2025	38,506	489.0	3,260	—	3,256	—	2,410	—

(Note) Comprehensive Income: Six months ended June 30, 2026: ¥3,006 million (16.5%)
Six months ended June 30, 2025: ¥2,581 million (—%)

	Basic earnings per share	Diluted earnings per share
Six months ended	¥	¥
June 30, 2026	10.83	—
June 30, 2025	8.79	8.77

(2) Consolidated Financial Position

	Total assets	Net assets	Shareholders' equity ratio
As of	¥ millions	¥ millions	%
June 30, 2026	75,239	34,316	44.9
December 31, 2025	51,528	14,069	26.6

(Reference) Shareholders' equity: June 30, 2026: ¥33,782 million December 31, 2025: ¥13,686 million

2. Dividends

	Dividends per share				
	End of Q1	End of Q2	End of Q3	Year-end	Total
	¥	¥	¥	¥	¥
Fiscal year ended December 31, 2025	4.61	4.17	5.84	5.64	20.26
Fiscal year ending December 31, 2026	6.02	4.85			
Fiscal year ending December 31, 2026 (forecast)		—	—	—	21.51

(Note) Revision to the most recently released dividend forecast: No
Dividend for Q1 of FY2025 consists of a commemorative dividend of ¥1.61 and an ordinary dividend of ¥3.00.
Dividend for Q2 of FY2025 consists of a commemorative dividend of ¥1.47 and an ordinary dividend of ¥2.70.
Dividend for Q3 of FY2025 consists of a commemorative dividend of ¥2.04 and an ordinary dividend of ¥3.80.
Dividend for Q4 of FY2025 consists of a commemorative dividend of ¥1.94 and an ordinary dividend of ¥3.70.
Dividend for Q1 of FY2026 consists of a commemorative dividend of ¥2.12 and an ordinary dividend of ¥3.90
Dividend for Q2 of FY2026 consists of a commemorative dividend of ¥1.65 and an ordinary dividend of ¥3.20
Although only the dividend forecast for a full year is disclosed, dividends will be paid on a quarterly basis.

3. Consolidated Results Forecast for the Fiscal Year Ending December 31, 2026 (from January 1, 2026 to December 31, 2026)

(Percentages shown represent year-on-year % change)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of the parent		Basic earnings per share
	¥ millions	%	¥ millions	%	¥ millions	%	¥ millions	%	Yen
Full year	82,000	4.4	9,460	15.0	9,100	9.0	5,900	6.1	20.05

(Notes) 1. Revision to the most recently released consolidated results forecast: No

2. Basic earnings per share have been calculated including the new shares issued in the public offering (30,000,000 shares) for which payment was completed on April 27, 2026.

*Notes

(1) Significant changes in scope of consolidation during the period: No

New: None Exclusion: None

(2) Special accounting treatments used in preparation of the interim consolidated financial statements: No

(3) Changes in accounting policy, changes in accounting estimates, restatements

1. Changes resulting from revisions to accounting standards: No
2. Changes other than those specified above: No
3. Changes in accounting estimates: No
4. Restatements: No

(4) Number of outstanding shares (Common stock)

(Unit: shares)

1. Number of outstanding shares at end of period (including treasury stock)	June 30, 2026	304,698,528	December 31, 2025	274,698,528
2. Number of treasury stock at end of period	June 30, 2026	451,504	December 31, 2025	451,504
3. Average number of shares during period	First six months of FY2026	285,020,505	First six months of FY2025	274,164,470

* Second Quarter (Interim) Consolidated Financial Results are not subject to a review by independent auditors.

* Notes regarding the appropriate use of results forecast and other items

The forward-looking statements included in this report, including results forecast, are based on the information currently available to the Company and certain assumptions deemed reasonable, and actual results may differ from the forecast due to a variety of factors. Please see “1. Overview of Operating Results, etc., (3) Consolidated results forecast and other forward-looking information” on page 4 of the attached documents for results forecast.

(How to obtain the supplementary documents pertaining to interim financial results)

The Company will stream a financial results briefing live today (August 14, 2026). The explanatory materials to be used on the day will be made available on the Company’s website and TDNet concurrently with the release of this Financial Results Report.

The presentation and explanation (video) will also be made available on our website promptly after the briefing.

Table of contents of the attached documents

1. Overview of Operating Results, etc.

(1) Overview of operating results for the six months ended June 30, 2026

The Group, as a consolidated corporate group comprising the Internet Infrastructure Business, which is the founding business of our parent company, GMO Internet Group, and the Internet Advertising and Media Business, has operated its businesses since its establishment under the corporate slogan “Internet for Everyone,” pursuing the potential of a sustainable internet and striving to contribute to society by creating new value through innovation.

In the Internet Infrastructure Business, one of our business domains, in addition to the continued spread of the Internet, the progress of Digital Transformation (DX) and the spread of online consumption, as well as growing demand for generative AI training and inference, are expected to drive significant market expansion going forward. In particular, the data center GPU server market is forecast to grow rapidly at a compound annual growth rate (CAGR) of 39% from 2024 to 2029 (research by Fuji Chimera Research Institute, Inc). As for the internet advertising market, rising demand for video advertising, including vertical video ads on social media platforms and connected TV (internet-connected televisions), is contributing to overall market growth. Advertising expenses in fiscal 2025 reached ¥4,045.9 billion, up 10.8% year-on-year, surpassing ¥4 trillion for the first time and accounting for 50.2% of the total advertising expenses, also exceeding 50% for the first time (research by DENTSU INC.).

In the six months ended June 30, 2026, both net sales and operating profit in the Internet Infrastructure Business increased as existing businesses continued to grow steadily and also the new “GMO GPU Cloud” entered its profit contribution phase and achieved a high utilization rate. In the Internet Advertising & Media Business, while net sales decreased due to the impact of changes in industry structure such as the growing trend of advertisers shifting their marketing operations in-house, operating profit recovered year-on-year as a result of organizational restructuring, and we are concurrently working to expand sales of stock-type products.

As a result, for the six months ended June 30, 2026, the Group recorded net sales of ¥41,279 million (up 7.2% year-on-year), operating profit of ¥4,765 million (up 46.2% year-on-year), ordinary profit of ¥4,543 million (up 39.5% year-on-year), and profit attributable to owners of the parent of ¥3,088 million (up 28.1% year-on-year).

In April 2026, the Company conducted an issuance of new shares and a secondary offering of shares for the purposes of raising funds for capital investment in its GPU Cloud business, achieving compliance with the continued listing criteria of the Tokyo Stock Exchange Prime Market, enhancing share liquidity, and expanding its shareholder base, particularly among individual investors. As a result, the Company has satisfied the continued listing criteria of the Tokyo Stock Exchange Prime Market for the tradable share ratio and, as of April 28, 2026, has achieved compliance with all continued listing criteria applicable to the Prime Market.

Business results by segment are as follows.

1) Internet Infrastructure business

The Internet Infrastructure Business provides services related to infrastructure that are indispensable in using the Internet and will not disappear. Main products of this business include “domain” that functions as an address on the Internet, “servers” to store data, and lines and providers to connect to the Internet. “GMO GPU Cloud” that provides a development platform for AI and machine learning and the Overseas Infrastructure Business operated under the “Z.com” brand (primarily Asian countries such as Vietnam and Thailand) are also included in this segment.

For the six months ended June 30, 2026, sales and profit from the existing businesses such as Domain, Cloud & Rental Server (Hosting), and Internet Service Provider continued to grow steadily. Especially in Internet Service Provider Business, we are focusing on sales of in-house products, including “GMO TokuToku BB,” to improve profitability by optimizing the sales mix, thereby reinforcing our solid recurring revenue. Regarding “GMO GPU Cloud,” after turning profitable on a standalone basis in the three months ended December 31, 2025, it has entered its profit contribution phase. Demand remains strong, and in order to meet this demand, we decided to invest a total of ¥6.9 billion, utilizing the funds raised as described above, to acquire an additional 42 units of “NVIDIA B300.” We will continue to promote adoption across diverse industries and the establishment of a stable revenue base through the strategic partnership with Turing Inc. and the sales partnership agreement with ITOCHU Techno-Solutions Corporation (CTC).

As a result, the Internet Infrastructure Business posted net sales of ¥35,885 million (up 12.2% year-on-year) and segment profit of ¥4,539 million (up 27.0% year-on-year).

2) Internet Advertising & Media business

“Internet Advertising and Media Business” is engaged primarily in online advertising agency service such as sales of advertising products and management and operation of advertising offered, provision of an ad servicing platform, “GMO SSP,” and operation of our own web media and provision of associated tools.

For the six months ended June 30, 2026, net sales continued to decrease due to the impact of changes in industry structure such as the growing trend of advertisers shifting their marketing operations in-house. Meanwhile, operating profit recovered year on year, supported by the effects of organizational restructuring, including personnel reassignments aimed at optimizing the company-wide organizational structure. In addition, as part of initiatives to create synergies between the Internet Infrastructure Business, we provide customer acquisition support services leveraging this segment’s marketing expertise to the Internet Infrastructure Business’s strong customer base. Primarily, through the provision of our in-house AI-powered web marketing tool “GMO AI Kantan Shukyaku,” we offer an environment that enables efficient and high-quality execution of SEO, social media management and content creation using AI and support customers’ marketing needs after domain acquisition, and is promoting initiatives to build recurring revenue.

As a result, the Internet Advertising and Media Business recorded net sales of ¥5,826 million (down 14.4% year-on-year) and segment profit of ¥383 million (up 476.4% year-on-year).

(2) Overview of financial position as of June 30, 2026

1) Assets, liabilities and net assets

(Assets)

As of June 30, 2026, total assets increased ¥23,710 million from December 31, 2025 to ¥75,239 million. Major factors included increases in cash and deposits of ¥19,604 million, in investment securities of ¥4,061 million, and in leased assets of ¥1,921 million.

(Liabilities)

As of June 30, 2026, total liabilities increased ¥3,463 million from December 31, 2025 to ¥40,922 million. Major factors included increases in short-term debt of ¥5,000 million and in lease obligation of ¥2,173 million and a decrease in income taxes payable of ¥742 million.

(Net assets)

As of June 30, 2026, net assets increased ¥20,247 million from December 31, 2025 to ¥34,316 million. Major factors included an increase in capital stock of ¥10,191 million and in capital surplus of ¥10,094 million through proceeds from the public offering, in retained earnings of ¥109 million (an increase of ¥3,088 million due to recording of profit attributable to owners of the parent and a decrease of ¥3,197 million due to dividend payment).

2) Cash flows

As of June 30, 2026, the Group's cash and cash equivalents ("cash") increased ¥19,657 million from December 31, 2025 to ¥33,487 million.

Cash flows from each activity for the six months ended June 30, 2026 and their significant components are as follows.

(Cash flows from operating activities)

For the six months ended June 30, 2026, net cash provided by operating activities was ¥3,681 million (net cash provided of ¥6,297 million for the six months ended June 30, 2025).

Major inflow included profit before income taxes of ¥4,543 million and depreciation of ¥2,347 million. Major outflow included income taxes paid of ¥2,399 million.

(Cash flows from investing activities)

For the six months ended June 30, 2026, net cash used in investing activities was ¥4,697 million (net cash used of ¥69 million for the six months ended June 30, 2025).

Major inflow included proceeds from withdrawal of time deposits of ¥53 million. Major outflow included purchase of investment securities of ¥4,232 million and purchase of intangible assets of ¥449 million.

(Cash flows from financing activities)

For the six months ended June 30, 2026, net cash provided in financing activities was ¥20,674 million (net cash used of ¥2,361 million for the six months ended June 30, 2025).

Major inflow included proceeds from share issuance of ¥20,259 million, and net increase in short-term debt of ¥5,000 million. Major outflow included payment of dividends of ¥3,191 million.

(3) Consolidated results forecast and other forward-looking information

There is no change from the consolidated results forecast for the fiscal year ending December 31, 2026 announced on February 12, 2026.

2. Interim Consolidated Financial Statements and Major Notes

(1) Interim consolidated balance sheet

(Unit: ¥millions)

	FY2025 (As of December 31, 2025)	First six months of FY2026 (As of June 30, 2026)
Assets		
Current assets		
Cash and deposits	13,888	33,493
Trade notes, accounts receivable and contract assets	12,135	11,536
Prepaid expenses	6,580	6,720
Advance payments	2,006	1,375
Other	1,518	1,594
Allowance for doubtful debts	-443	-545
Total current assets	35,686	54,174
Non-current assets		
Property, plant and equipment		
Buildings (net)	916	871
Tools, furniture and fixtures (net)	5,402	4,503
Leased assets (net)	2,784	4,706
Other	97	4
Total property, plant and equipment	9,201	10,086
Intangible assets		
Goodwill	1,335	1,283
Software	1,791	2,002
Other	706	553
Total intangible assets	3,832	3,839
Investments and other assets		
Investment securities	1,016	5,078
Deferred tax assets	1,199	1,490
Other	692	668
Allowance for doubtful debts	-100	-98
Total investments and other assets	2,808	7,139
Total non-current assets	15,842	21,065
Total assets	51,528	75,239

(Unit: ¥millions)

	FY2025 (As of December 31, 2025)	First six months of FY2026 (As of June 30, 2026)
Liabilities		
Current liabilities		
Accounts payable	3,586	3,147
Short-term debt	—	5,000
Current portion of long-term debt	1,381	1,381
Lease liabilities	1,075	1,489
Other payables	6,665	6,457
Income taxes payable	2,628	1,885
Contract liabilities	10,241	10,842
Allowance for bonuses	118	317
Allowance for bonuses to directors	5	—
Allowance for reward points	44	45
Other	4,939	2,587
Total current liabilities	30,685	33,155
Non-current liabilities		
Long-term debt	4,123	3,432
Lease obligations	2,290	4,049
Deferred tax liabilities	11	8
Retirement benefit liability	63	35
Other	285	241
Total non-current liabilities	6,773	7,767
Total liabilities	37,459	40,922
Net assets		
Shareholders' equity		
Capital stock	500	10,691
Capital surplus	9,621	19,715
Retained earnings	3,321	3,211
Treasury stock	-179	-179
Total shareholders' equity	13,263	33,439
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	402	292
Foreign currency translation adjustments	20	50
Total accumulated other comprehensive income	422	342
Stock acquisition rights	206	306
Non-controlling interests	176	227
Total net assets	14,069	34,316
Total liabilities and net assets	51,528	75,239

(2) Interim consolidated statements of income and comprehensive income

Interim consolidated statement of income

(Unit: ¥millions)

	First six months of FY2025 (January 1, 2025 to June 30, 2025)	First six months of FY2026 (January 1, 2026 to June 30, 2026)
Net sales	38,506	41,279
Cost of sales	25,877	25,812
Gross profit	12,628	15,467
Selling, general and administrative expenses	9,368	10,701
Operating profit	3,260	4,765
Non-operating income		
Interest income	7	17
Dividend income	12	20
Foreign exchange gain	48	—
Gain on investments in partnerships	15	—
Other	40	13
Total non-operating income	125	52
Non-operating expenses		
Interest expense	79	98
Share issuance costs	–	124
Foreign exchange loss	–	20
Other	50	31
Total non-operating expenses	129	275
Ordinary profit	3,256	4,543
Extraordinary income		
Government subsidies	1,925	—
Other	0	—
Total extraordinary income	1,925	—
Extraordinary loss		
Loss on tax purpose reduction entry of non-current assets	1,795	—
Total extraordinary loss	1,795	—
Profit before income taxes	3,385	4,543
Income taxes - current	1,057	1,704
Income taxes - deferred	-66	-239
Total income taxes	991	1,465
Profit	2,394	3,078
Profit attributable to non-controlling interests	-16	-10
Profit attributable to owners of the parent	2,410	3,088

Interim consolidated statement of comprehensive income

(Unit: ¥millions)

	First six months of FY2025 (January 1, 2025 to June 30, 2025)	First six months of FY2026 (January 1, 2026 to June 30, 2026)
Profit	2,394	3,078
Other comprehensive income		
Valuation difference on available-for-sale securities	279	-109
Foreign currency translation adjustments	-92	38
Total other comprehensive income	187	-71
Comprehensive income	2,581	3,006
Comprehensive income attributable to:		
Owners of the parent	2,598	3,008
Non-controlling interests	-16	-1

(3) Interim consolidated statement of cash flows

(Unit: ¥millions)

	First six months of FY2025 (January 1, 2025 to June 30, 2025)	First six months of FY2026 (January 1, 2026 to June 30, 2026)
Cash flows from operating activities		
Profit before income taxes	3,385	4,543
Depreciation	2,295	2,347
Stock-based compensation expense	98	99
Share issuance costs	–	124
Amortization of goodwill	51	85
Interest and dividend income	-20	-38
Interest expense	79	98
Foreign exchange gain or loss (- represents gain)	40	7
Gain or loss on investments in partnerships (- represents gain)	-15	1
Government subsidies	-1,925	—
Loss on tax purpose reduction entry of non-current assets	1,795	—
Changes in allowance for doubtful debts (- represents decrease)	18	101
Changes in allowance for bonuses (- represents decrease)	213	199
Changes in retirement benefit liability (- represents decrease)	16	-26
Changes in trade receivables (- represents increase)	604	489
Changes in trade payables (- represents decrease)	-432	191
Changes in consumption taxes payable or receivable	976	-1,546
Changes in guarantee deposits received (- represents decrease)	-60	-32
Other	-927	-527
Subtotal	6,193	6,118
Interest and dividends received	19	38
Interest paid	-79	-98
Subsidies received	10	—
Income taxes refunded	0	22
Income taxes paid	152	-2,399
Cash flows from operating activities	6,297	3,681
Cash flows from investing activities		
Payments into time deposits	-27	—
Proceeds from withdrawal of time deposits	—	53
Purchase of property, plant and equipment	-554	-102
Purchase of intangible assets	-485	-449
Purchase of investment securities	-92	-4,232
Proceeds from distributions from investment partnerships	35	8
Acquisition of shares of subsidiaries resulting in change in scope of consolidation	-1,765	—
Proceeds from refund of deposits paid to subsidiaries and associates	900	—
Government subsidies received	1,925	—
Other	-5	26
Cash flows from investing activities	-69	-4,697

(Unit: ¥millions)

	First six months of FY2025 (January 1, 2025 to June 30, 2025)	First six months of FY2026 (January 1, 2026 to June 30, 2026)
Cash flows from financing activities		
Net changes in short-term debt (- represents decrease)	-1,914	5,000
Proceeds from long-term debt	2,000	—
Repayment of long-term debt	-490	-690
Proceeds from share issuance	—	20,259
Repayment of lease obligations	-598	-658
Payment of dividends	-1,373	-3,191
Payment of dividends to non-controlling interests	-7	-43
Proceeds from exercise of stock acquisition rights	88	—
Acquisition of shares of subsidiaries not resulting in change in scope of consolidation	-65	—
Cash flows from financing activities	-2,361	20,674
Effect of exchange rate changes on cash and cash equivalents	-54	-1
Changes in cash and cash equivalents (- represents decrease)	3,811	19,657
Balance of cash and cash equivalents at beginning of period	4,024	13,829
Increase in cash and cash equivalents resulting from absorption split	3,000	—
Balance of cash and cash equivalents at end of period	10,836	33,487

(4) Notes to the interim consolidated financial statements

(Notes regarding segment information, etc.)

[Segment information]

I First six months of the fiscal year ended December 31, 2025 (January 1, 2025 to June 30, 2025)

1. Information on net sales and profit or loss by reportable segment and information on disaggregation of revenue

(Unit: ¥millions)

	Reportable segments			Other (Note 1)	Adjustments (Note 2)	Interim consolidated statement of income (Note 3)
	Internet Infrastructure business	Internet Advertising & Media business	Total			
Net sales						
Sales to unaffiliated customers	31,936	6,481	38,417	88	–	38,506
Inter-segment sales or transfers	40	324	364	–	-364	–
Total	31,976	6,805	38,782	88	-364	38,506
Segment profit	3,574	66	3,640	38	-419	3,260

(Notes) 1. “Other” includes business segments not included in reportable segments.
2. Adjustment for segment profit of ¥-419 million consists mainly of elimination of inter-segment transactions and general and administrative expenses not attributable to reportable segments.
3. Segment profit is adjusted to operating profit presented on the consolidated statement of income.

2. Information relating to impairment loss on non-current assets or goodwill, etc. by reportable segment

(Significant changes in goodwill)

In “Internet Infrastructure business,” the Company acquired shares of overseas subsidiaries and included nine companies in the scope of consolidation and as a result recognized goodwill. An increase in goodwill as a result of this transaction was ¥1,643 million for the six months ended June 30, 2025.

II First six months of the fiscal year ending December 31, 2026 (January 1, 2026 to June 30, 2026)

1. Information on net sales and profit or loss by reportable segment and information on disaggregation of revenue

(Unit: ¥millions)

	Reportable segments			Other (Note 1)	Adjustments (Note 2)	Interim consolidated statement of income (Note 3)
	Internet Infrastructure business	Internet Advertising & Media business	Total			
Net sales						
Sales to unaffiliated customers	35,748	5,453	41,201	78	—	41,279
Inter-segment sales or transfers	137	373	510	—	-510	—
Total	35,885	5,826	41,711	78	-510	41,279
Segment profit	4,539	383	4,923	3	-161	4,765

(Notes) 1. “Other” includes business segments not included in reportable segments.
2. Adjustment for segment profit of ¥-161 million consists mainly of elimination of inter-segment transactions and general and administrative expenses not attributable to reportable segments.
3. Segment profit is adjusted to operating profit presented on the consolidated statement of income.

2. Information relating to impairment loss on non-current assets or goodwill, etc. by reportable segment

Not applicable.

(Notes regarding significant changes in shareholders' equity)

As a result of the issuance of new shares through a public offering, pursuant to a resolution of the Company's Board of Directors' meeting held on April 10, 2026, with a payment date of April 27, 2026, capital stock and capital surplus increased by ¥10,191 million, respectively, and the ending balance as of June 30, 2026 of capital stock and capital surplus amounted to ¥10,691 million and ¥19,715 million, respectively.

(Notes regarding going concern assumption)

Not applicable.

(Additional information)

(Material capital investment)

At the Company's Board of Directors' meeting held on April 10, 2026, it was resolved to make capital investment as follows.

1. Reasons for capital investment

In light of the current service provisioning status and demand for a GPU cloud service "GMO GPU Cloud," the Company will introduce additional equipment needed for the service including GPU chips.

2. Details of capital investment

(1) Description	GPU server and its ancillary equipment
(2) Planned investment amount	¥6.9 billion (plan) * Including the amount for ancillary equipment

3. Schedule for equipment installation

Scheduled for phased acquisition from August 2026

4. Material impact of the equipment on the sales and production activities

The capital investment is scheduled to commence from late August 2026 on a phased basis, and we believe that its impact on the consolidated results for the fiscal year ending December 31, 2026 will be insignificant.

(Significant subsequent events)

(Material capital investment)

At the Company's Board of Directors' meeting held on August 10, 2026, it was resolved to make capital investment as follows.

1. Reasons for capital investment

In light of the current service provisioning status and demand for a GPU cloud service "GMO GPU Cloud," the Company will introduce additional equipment needed for the service including GPU chips.

2. Details of capital investment

(1) Description	GPU server and its ancillary equipment
(2) Planned investment amount	¥10.1 billion (plan) * Including the amount for ancillary equipment

3. Schedule for equipment installation

Scheduled for phased acquisition from January 2027

4. Material impact of the equipment on the sales and production activities

The capital investment is scheduled to commence from January 2027 on a phased basis, and we believe that its impact on the consolidated results for the fiscal year ending December 31, 2026 will be insignificant.