



(4784)

Financial Results for the First Quarter of the Fiscal Year Ending December 31, 2026

May 15, 2026

Tadashi Ito, President and CEO

- 1. Q1 2026 Financial Summary**
- 2. Growth Strategies, Progress and Initiatives in Each Field**
- 3. Shareholder Returns**
- 4. Reference Data**

1. Q1 2026 Financial Summary

2. Growth Strategies, Progress and Initiatives in Each Field

3. Shareholder Returns

4. Reference Data

Consolidated Performance Summary

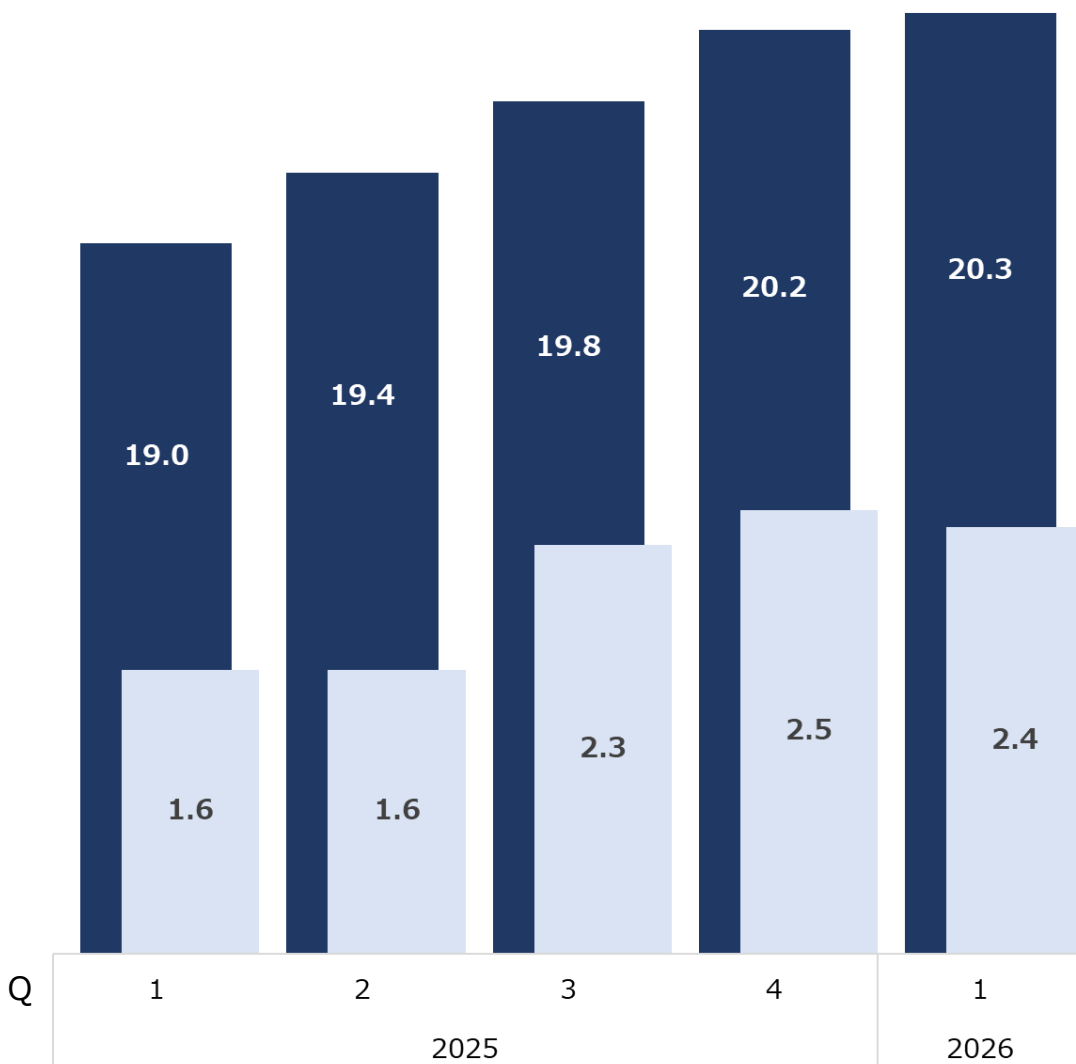
(Billions of Yen)	Q1, 2026 Actual	Full Year Forecast	Full Year Progress Rate
Net sales	20.3	82.0	24.9%
Operating profit	2.4	9.4	25.8%
Ordinary profit	2.4	9.1	26.5%
Net profit	1.6	5.9	28.0%

Progress toward full-year forecast 25% progress as of Q1

Progress at the start of the fiscal year is **on track**

Consolidated Results Quarterly Trends

Net sales (Billions of yen) Operating profit (Billions of yen)



Net sales

YoY +1.29 billion yen

Increasing Factors

- Steady growth across the entire internet infrastructure business, including the GPU cloud business

QoQ +0.17 billion yen

Increasing Factors

- Revenue increased from the previous quarter due to the peak season for the Internet Service Provider Business

Operating profit

YoY +0.80 billion yen

Increasing Factors

- Profits increased due to the monetization of the GPU cloud business

QoQ ▲0.15 billion yen

Decreasing Factors

- Increased growth investments in advertising and promotional expenses

Purpose

Compliance with the Listing Maintenance Standards of the TSE Prime Market
Fundraising for the GPU Cloud Business

Number of Shares

New Share Issuance: 30 million shares
Secondary Offering of Shares: 61.5 million shares
(Offered by GMO Internet Group, Inc.; excluding the over-allotment)

Issue Price (Offering Price)

710 yen

Amount Raised

20.2 billion yen

Listing Maintenance Standards

7.7% → 41.5% , Compliant



May 14, 2026

Company Name: GMO Internet, Inc.
 Name of representative: Tadashi Ito
 President and CEO
 (Securities code: 4784; TSE Prime Market)
 Inquiries: Toshihiko Sugaya
 Executive Officer
 (Telephone: +81-3-5728-7900)
 Corporate website: <https://internet.gmo/en/>

Item		Number of Shareholders	Number of Tradable Shares	Market Capitalization of Tradable Shares	Ratio of Tradable Shares
Listing Maintenance Standards (Prime)		800 or more	20,000 units or more	10.0 billion yen or more	35.0% or more
Status of the Company*1	As of Dec. 31, 2025	25,335	212,614 units	18.6 billion yen	7.7%
	As of Apr. 28, 2026	Compliant	Compliant	Compliant	41.5%
Compliance Status*2		—	—	—	Compliant

*1 The Company's compliance status is calculated based on the distribution status of the Company's share certificates, etc., recognized by the Tokyo Stock Exchange as of the record date.

*2 Only the ratio of shares in circulation that did not meet the requirements as of the end of December 2025 was reviewed by the Tokyo Stock Exchange, and the results of that review are presented here.

Notice Concerning Compliance with Listing Maintenance Standards (Completion of Compliance with All Continued Listing Criteria for the Prime Market)

GMO Internet, Inc. (the "Company") previously disclosed its plan to meet the listing maintenance standards in the "Notice Concerning Plan to Comply with Listing Maintenance Standards (Entering Improvement Period)" dated March 9, 2026. The Company hereby announces that it has received a "Compliance Determination Notice" regarding the listing maintenance standards (distribution standards) from Tokyo Stock Exchange, Inc., and as of April 28, 2026, it has met all the listing maintenance standards for the Prime Market of Tokyo Stock Exchange, as detailed below.

1. Status of Compliance with the Listing Maintenance Standards

The Company's status of compliance with the listing maintenance standards for the Prime Market of Tokyo Stock Exchange is as shown in the table below. As of the end of December 2025, the Company did not meet the standard for the tradable share ratio. However, as a result of initiatives based on the plan for compliance with the listing maintenance standards, the Company met the standard as of April 28, 2026. Consequently, the Company now complies with all items of the listing maintenance standards for the Prime Market of Tokyo Stock Exchange.

2. Implementation Status of Initiatives to Comply with Listing Maintenance Standards

As announced in the "Notice Regarding Issuance of New Shares and Secondary Offering of Shares" dated April 10, 2026, the Company resolved at the board of directors meeting held on the same day and implemented the issuance of new shares and a secondary offering of shares. The purposes of this offering were: (1) raising growth capital for the new GPU cloud business, (2) compliance with the listing maintenance standards for the TSE Prime Market, and (3) improving liquidity and expanding its shareholder base, particularly among individual investors. As a result, the "tradable share ratio," which had previously been non-compliant, became compliant, and the Company has now met all items of the listing maintenance standards.

The Company will continue to strive for sustainable growth and the enhancement of corporate value to maintain compliance with the listing maintenance standards for the Prime Market of Tokyo Stock Exchange.

Total funds raised: 20.2 billion yen

Investment in the GPU cloud business **19.7** billion yen

Investment Progress

Completed: **10.1** billion yen

Remaining: **9.6** billion yen

Investment in Turing Inc. : **3.2** billion yen
(Resolved: March 18)

Procurement of **42** B300 units : **6.9** billion yen
(Resolved: April 10)

Additional investment planned
by December 2027

*The remaining 0.5 billion yen will be used to repay loans

Future Plans

Public Offering/Secondary Offering Completed
Actively pursuing M&A

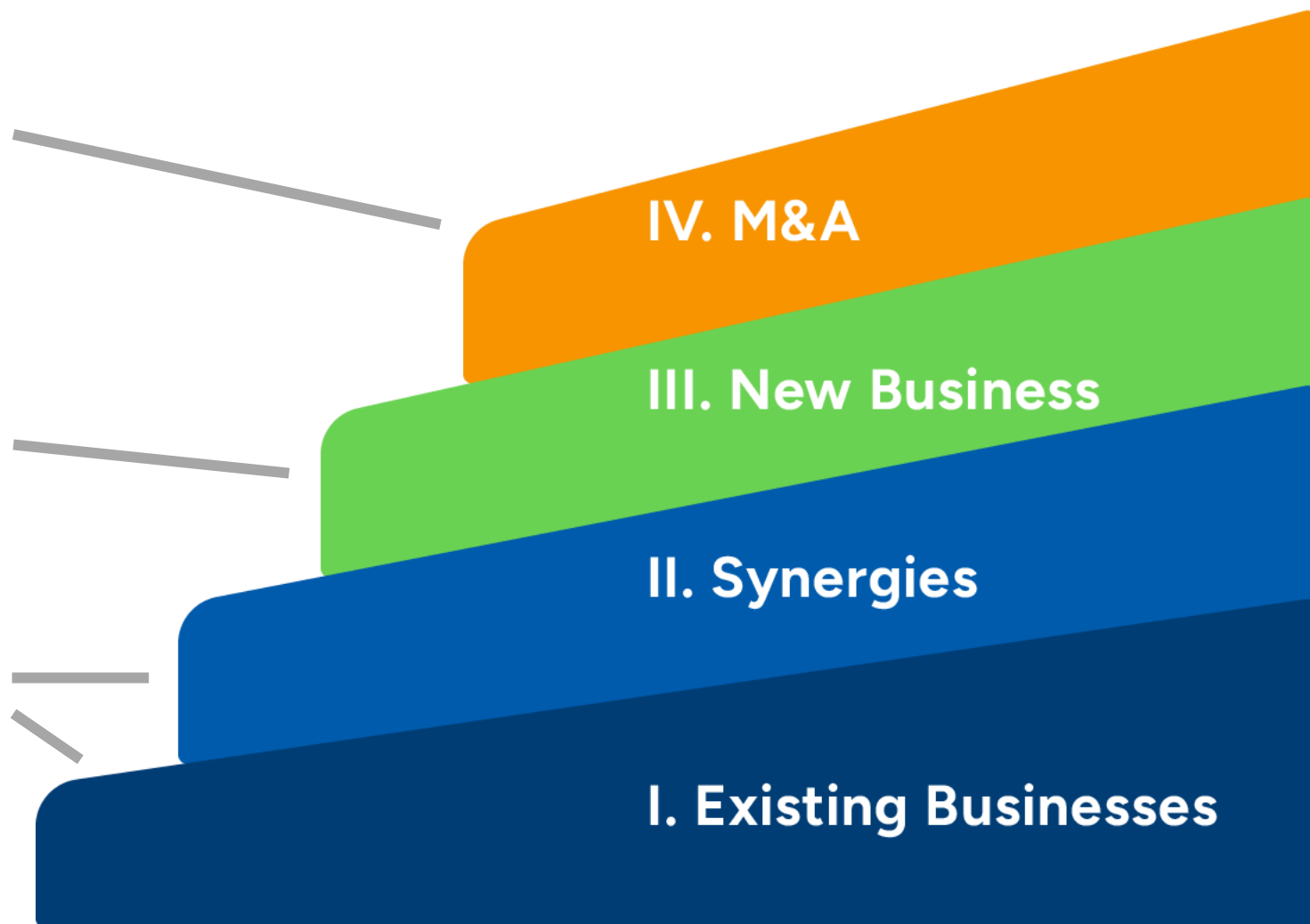
Capital policy constraints have been resolved
Agilely advance discussions and consultations

Use the funds raised to invest in GPUs

Allocate 9.6 billion yen to capital expenditures for GPUs and other equipment

Stable and sustained growth of existing businesses

Supported by 15% annual growth in solid recurring revenues, Achieving both investment in new businesses and M&A and stable growth in company-wide profits



Consolidated Results Summary (Q1 Cumulative, Segment Information)

(Billions of Yen)

Net sales

Operating profit

**Internet
Infrastructure Business**

17.5

2.2

**Internet
Advertising & Media Business**

2.9

0.2

Other and Consolidation Eliminations

(0.1)








(0.0)

Consolidated Results Summary (Q1 Cumulative, Segment Breakdown)

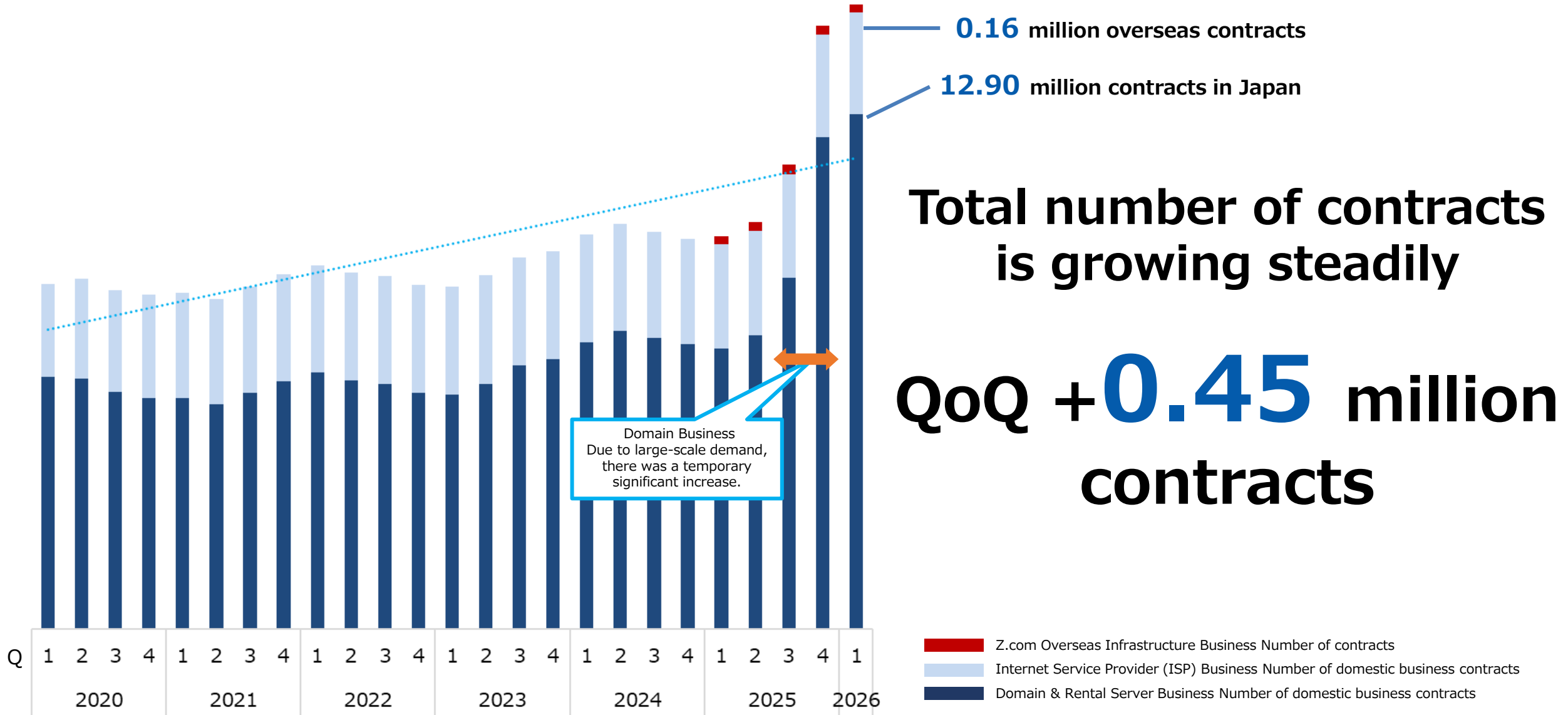
(Billions of Yen)

Net sales

Operating profit

Internet Infrastructure Business	Domain & Rental Server Business	  	5.6	1.4
	Internet Service Provider(ISP) Business	 	10.6	2.0
	Internet Infrastructure Business Other	Overseas Business Common expenses in Infrastructure Business, etc.	1.2	(1.3)
Internet Advertising & Media Business	Internet Advertising & Media Business	 	2.9	0.5
	Internet Advertising & Media Business Other	Common expenses in Advertising Business, etc.	-	(0.2)
Other and Consolidation Eliminations		Company-wide common expenses, etc. Consolidation eliminations	(0.1)	(0.0)

Consolidated Performance Summary (Number of Contracts KPI Progress)



1. Q1 2026 Financial Summary

**2. Growth Strategies, Progress and
Initiatives in Each Field**

3. Shareholder Returns

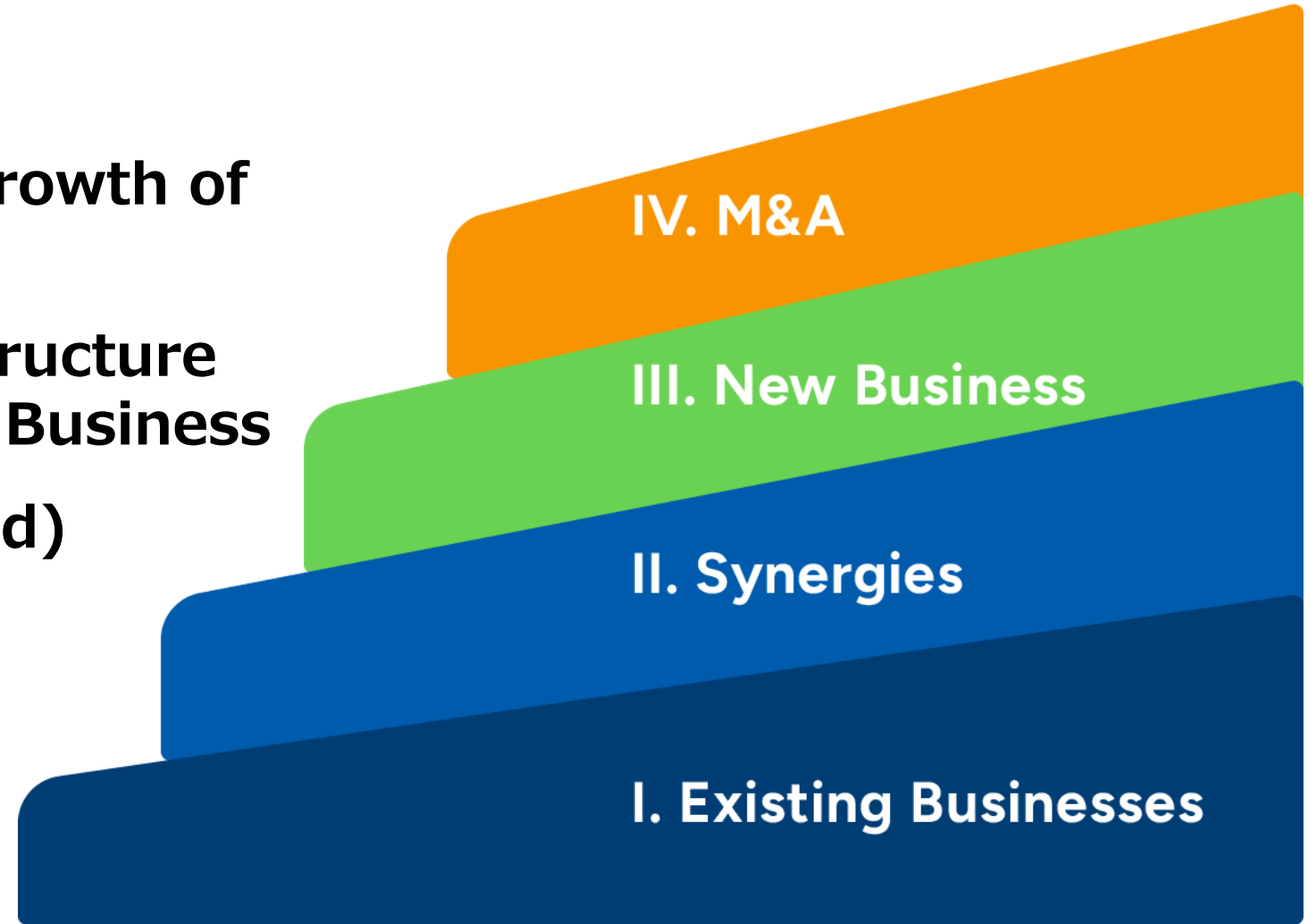
4. Reference Data

I. Stable and Continuous Growth of Existing Businesses

II. Synergy between Infrastructure and Advertising & Media Business

III. New Business (GPU Cloud)

IV. M&A

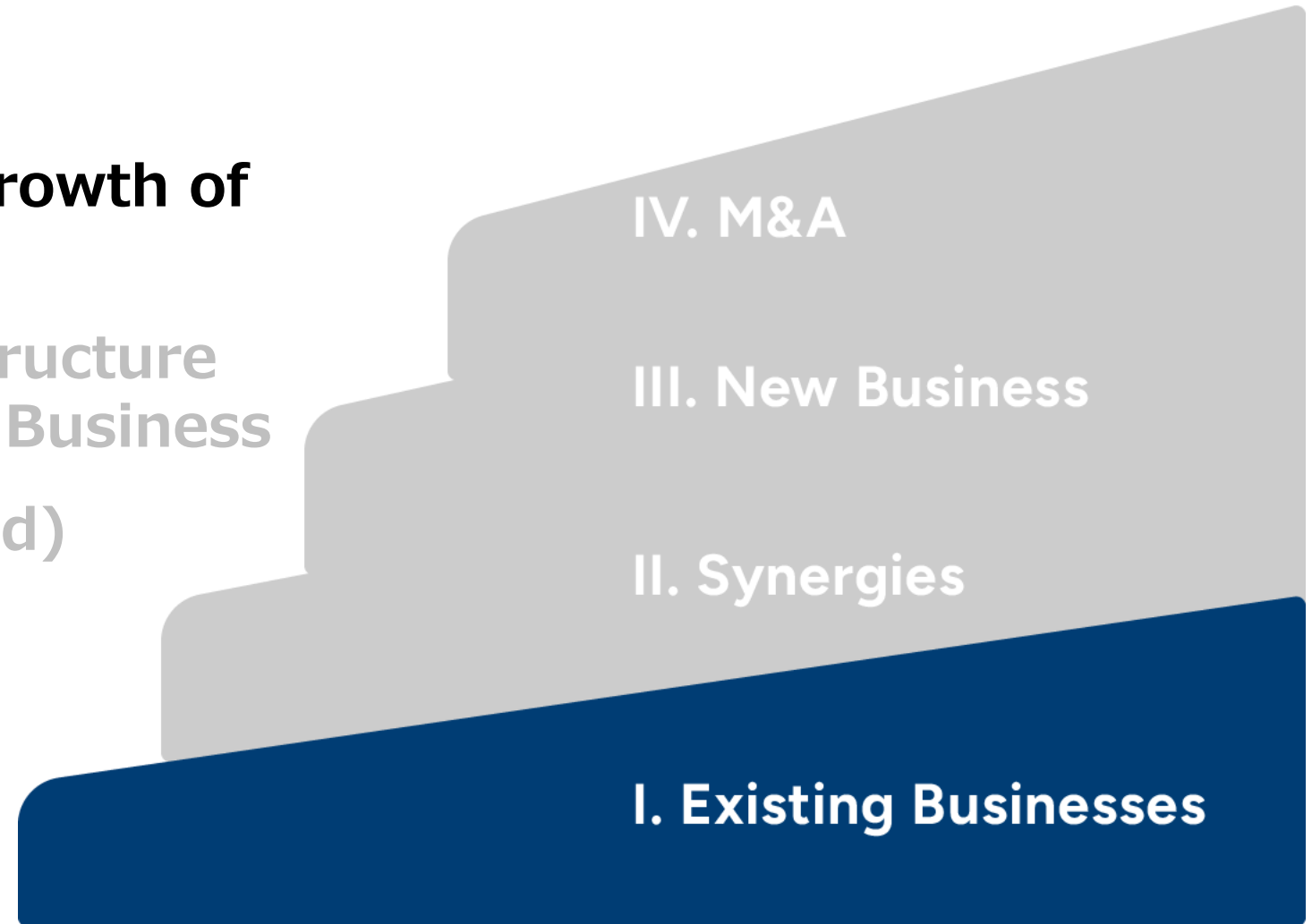


I. Stable and Continuous Growth of Existing Businesses

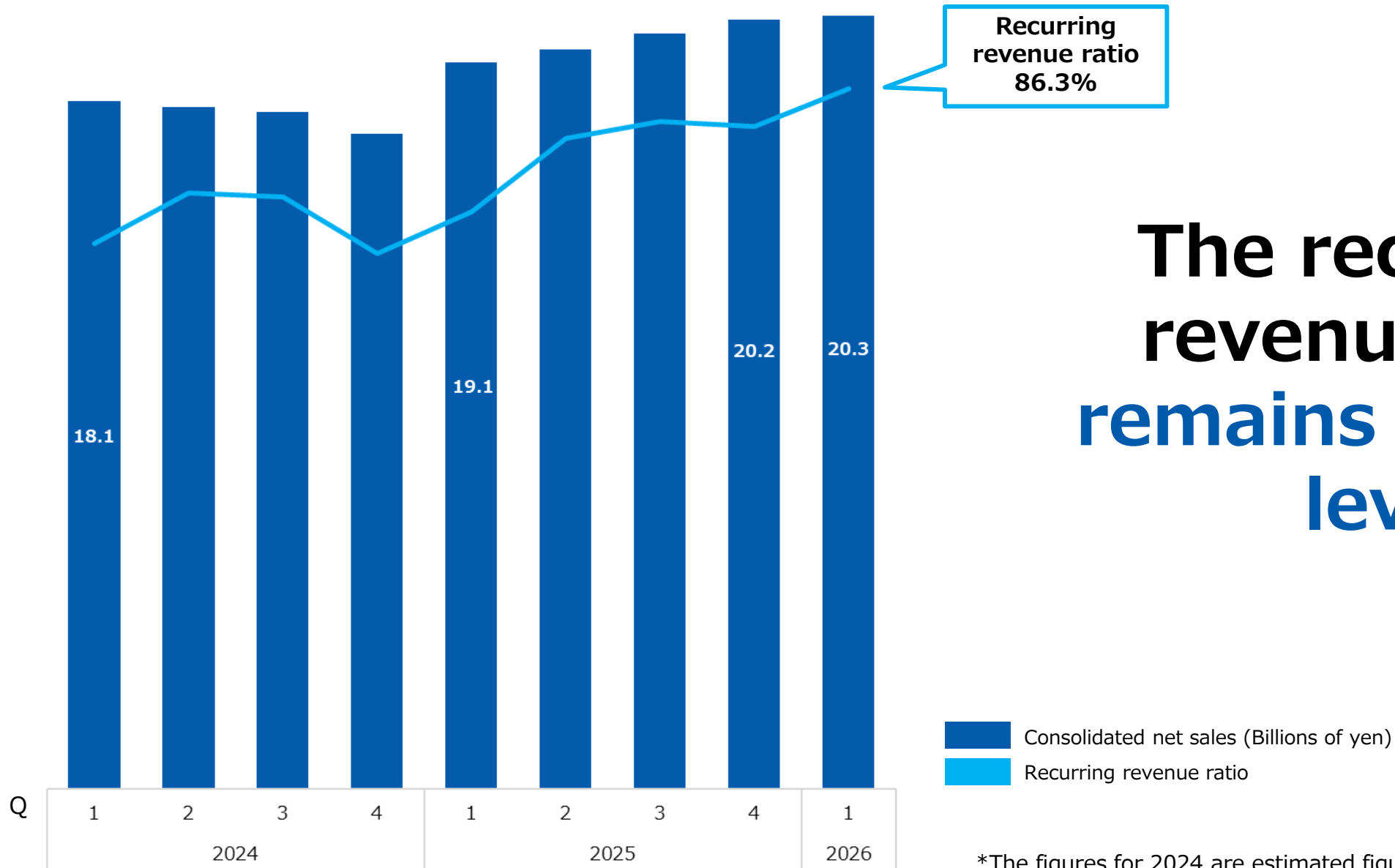
II. Synergy between Infrastructure and Advertising & Media Business

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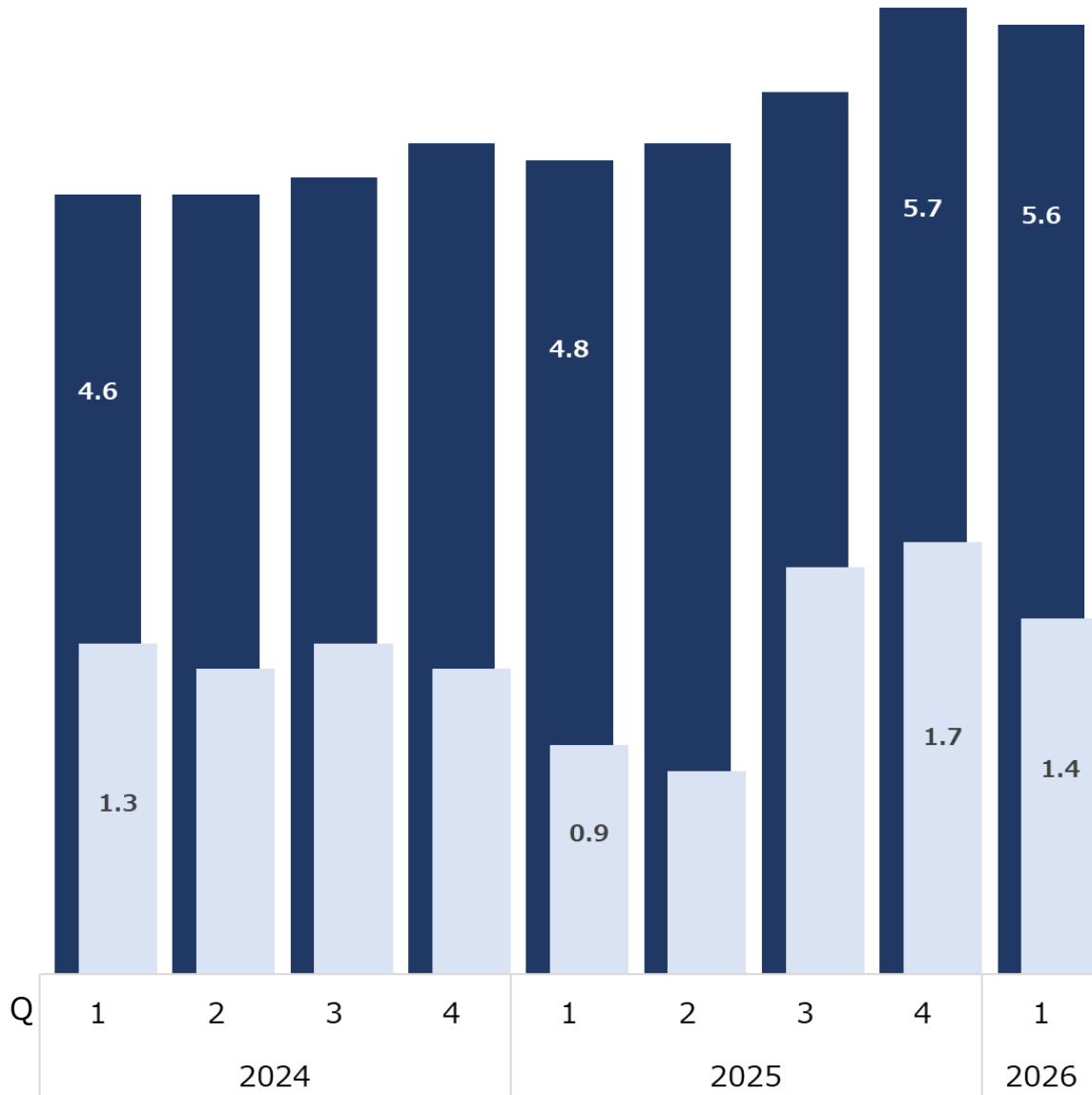
Consolidated sales and recurring revenue ratio



The recurring revenue ratio remains at a high level

■ Consolidated net sales (Billions of yen)
■ Recurring revenue ratio

*The figures for 2024 are estimated figures assuming the current structure.



GPU Cloud
H200: Sustained high utilization
B300: Service launched

Existing businesses:
Stepped-up advertising investment

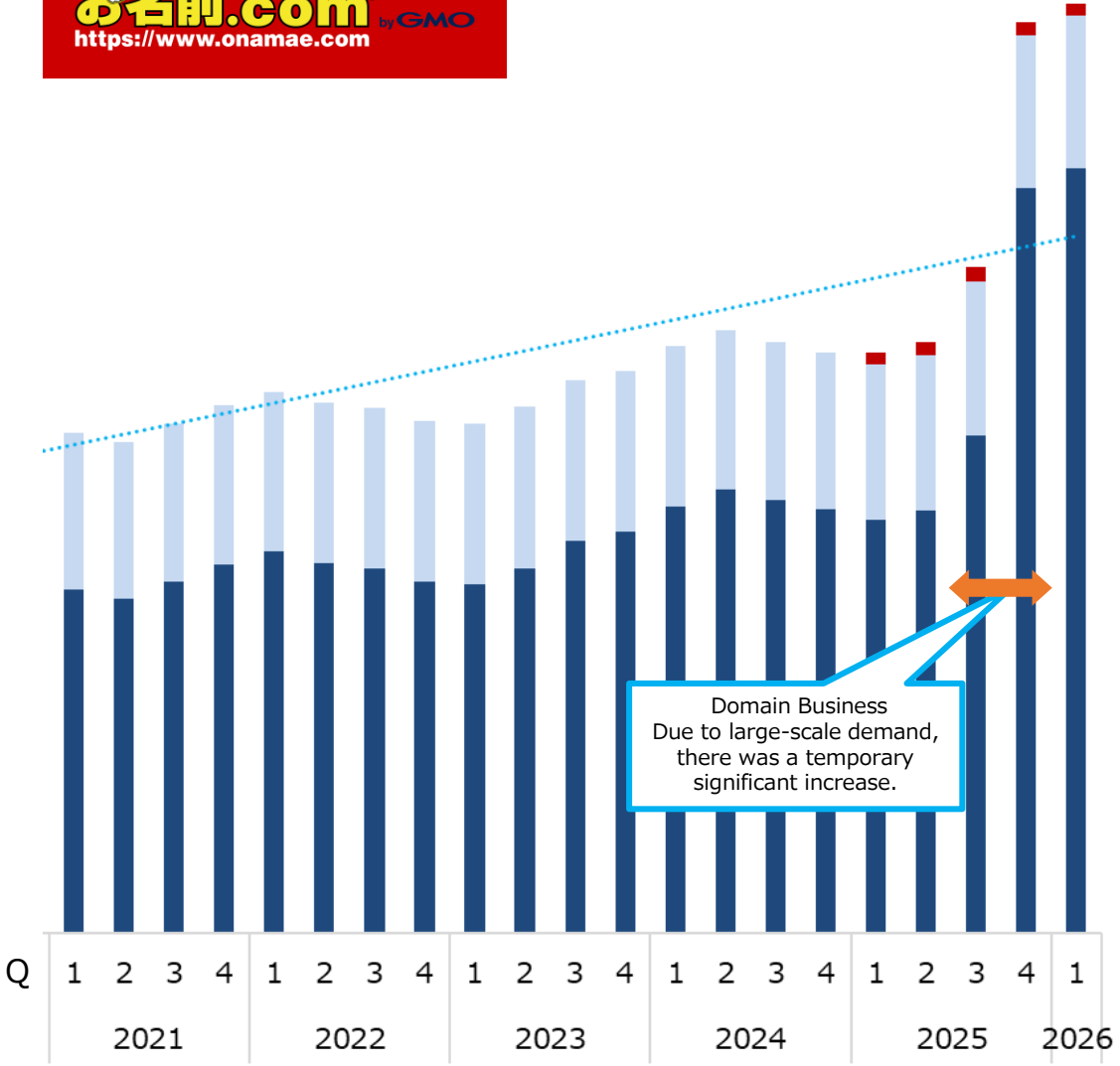
■ Net sales (Billions of yen)
 ■ Operating profit (Billions of yen)

*The figures for 2024 are estimated figures assuming the current structure.



Regarding the Increase in Contract Volume Due to a Large-Volume Domain Contracts

- The number of domain contracts surged in Q3–Q4 of 2025
- The primary reason is large-scale contracts with corporations and businesses
*For purposes such as domain trading, SEO, and AIO testing, etc.
- As these are one-year contracts, we anticipate a certain degree of decline in the second half of this year
- Since this is a bulk purchase with a low unit price, the impact on financial performance will be limited.



■ Z.com Overseas Infrastructure Business Number of contracts
■ Internet Service Provider (ISP) Business Number of domestic business contracts
■ Domain & Rental Server Business Number of domestic business contracts



ConoHa VPA /KUSANAGI
KUSANAGI: Launch of higher-tier edition

GMO Prime Strategy Co., Ltd.'s^{*1} “KUSANAGI”^{*2} Launch of higher-tier edition on ConoHa VPS

Achieve a faster WordPress environment than ever before

*1 In December 2025, it became a consolidated subsidiary of GMO Internet Group, Inc. (9449)

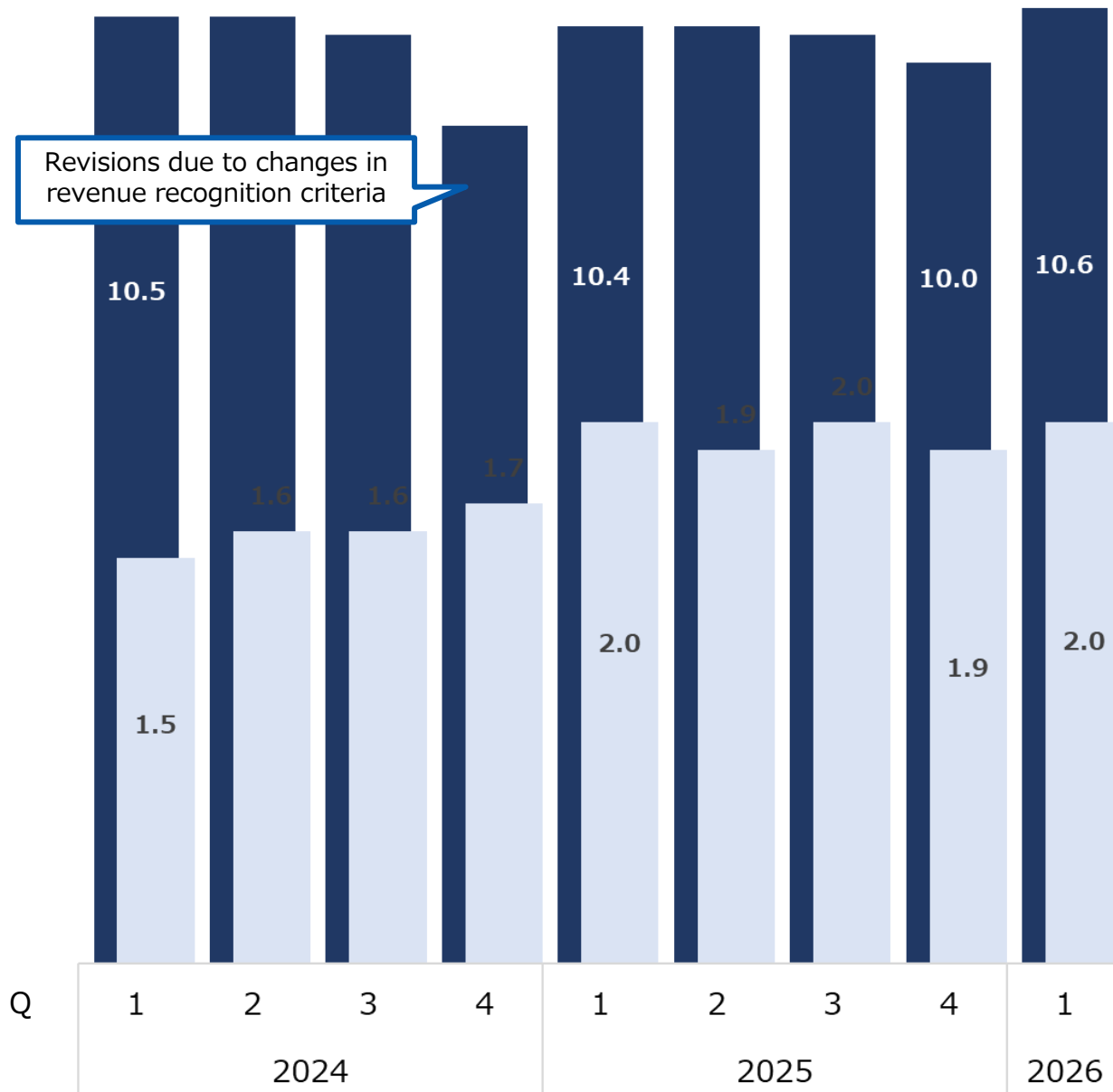
*2 A pre-optimized server OS designed to run WordPress and other CMS platforms quickly and securely



ConoHa /SHE likes
Notice of Business Partnership
Supporting women's career development through
both infrastructure and education

Business Partnership with SHE, Inc., operator of the career school for women "SHElikes"

Strengthen efforts to reach new customer segments, such as female designers and entrepreneurs, and expand our customer base



Both sales and profits increased, driven by demand during the peak season

Balancing aggressive advertising investments with steady profit growth

Net sales (Billions of yen)
 Operating profit (Billions of yen)

*The figures for 2024 are estimated figures assuming the current structure.

すべての人に笑顔・感動・熱狂を

GMO ARENA
s a i t a m a

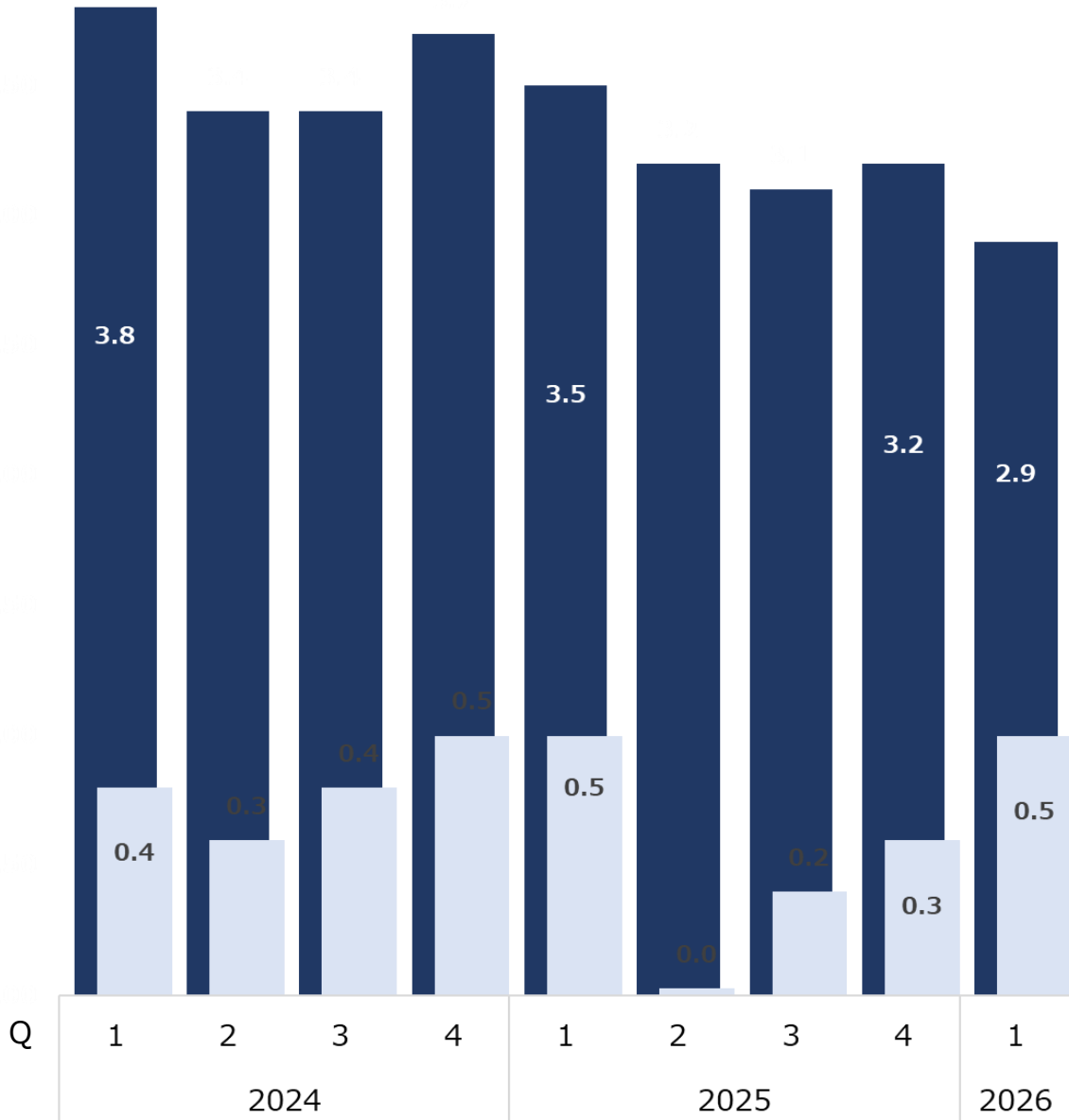


Smiles, inspiration, and excitement for everyone
"GMO Arena Saitama"

Saitama Super Arena
New nickname
"GMO Arena Saitama"*

Supporting the
development of model
cases for "Smart Arena"

*March 30, 2026: GMO Internet Group, Inc. (9449) acquired the naming rights



Due to the organizational restructuring in Q3 of last year, profits returned to the same level as the previous year

Net sales (Billions of yen)
 Operating profit (Billions of yen)

*The figures for 2024 are estimated figures assuming the current structure.



All-in-One Marketing Tool
GMO AI Kantan Syukyaku
SEO, SNS, and AI solutions all in one

Focusing on Increasing the Ratio of Recurring Revenue Products

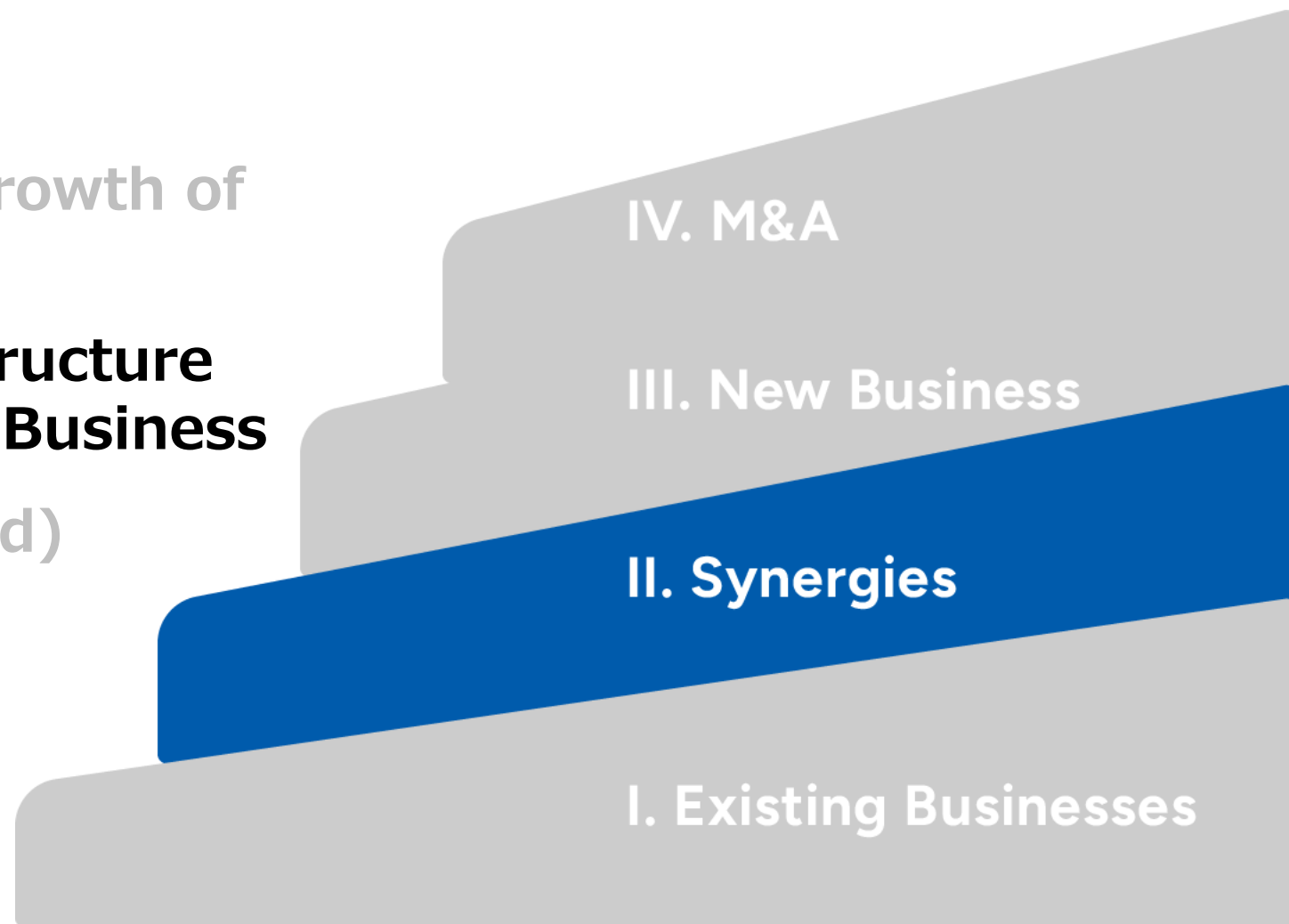
Integration with
Onamae.com (see below)
+
Aiming to expand future sales by encouraging trial use

I. Stable and Continuous Growth of Existing Businesses

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Onamae.com / GMO AI Kantan Syukyaku
End-to-end support for driving web traffic after domain registration

Launching a discount plan for **Onamae.com** customers to drive traffic and generate recurring revenue



Operating and developing using expertise in the Advertising & Media Business



Enhancing Customer Satisfaction

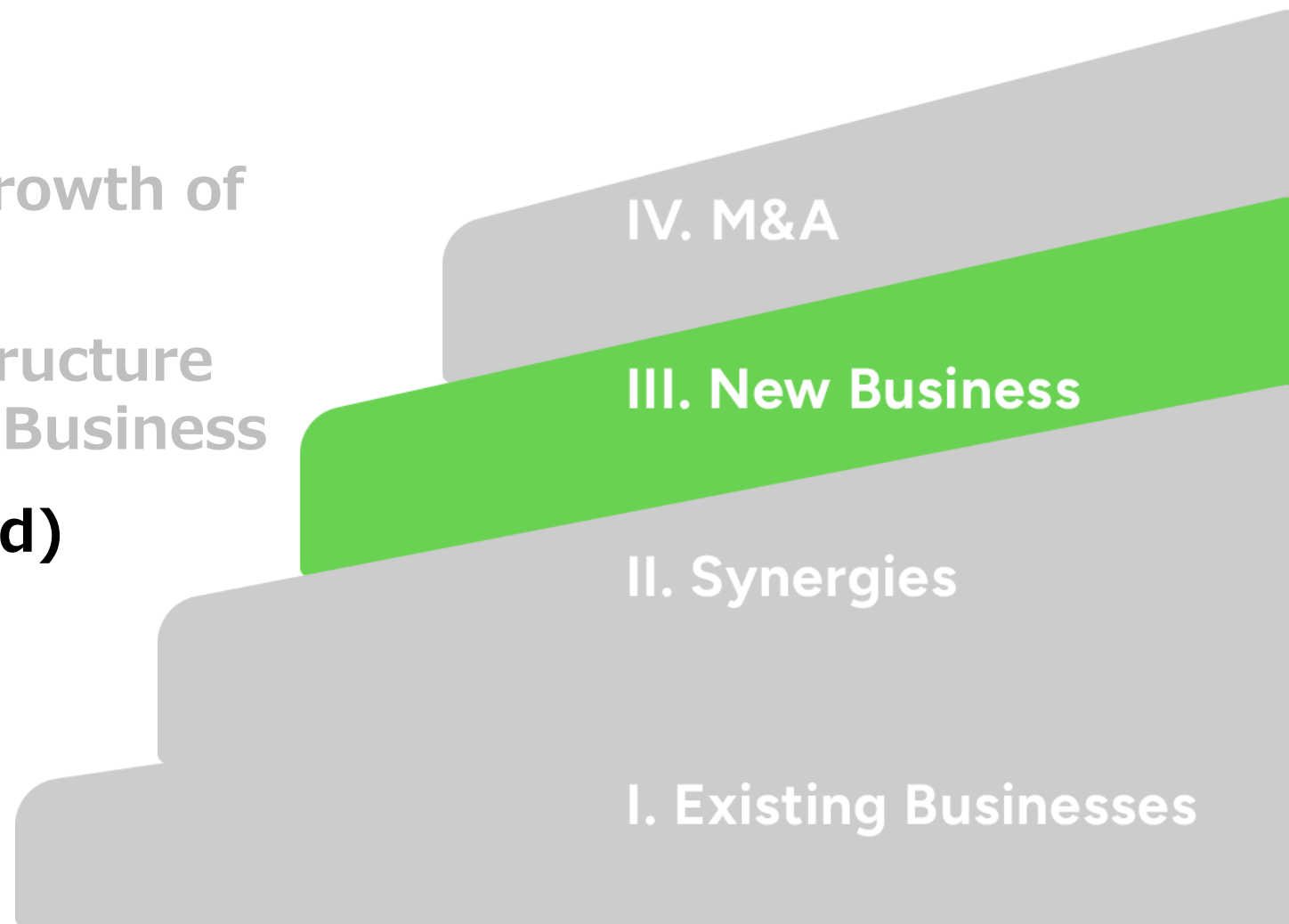
Operating a benefits website for existing customers of the Internet Service Provider Business using expertise from **the Advertising & Media Business**

I. Stable and Continuous Growth of Existing Businesses

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NVIDIA HGX B300
25 GPU servers
All units now in service

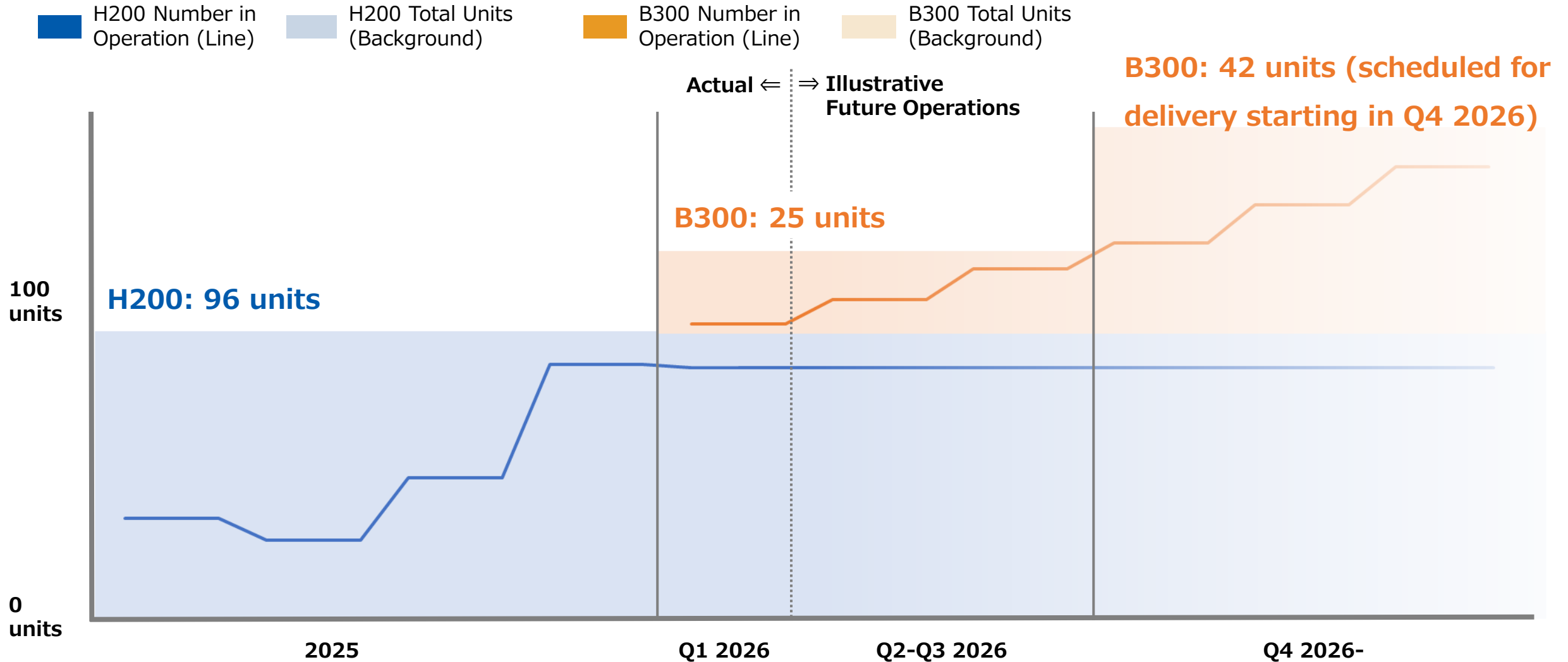
Decision made to invest in
42 additional units

Investment Results / Plans

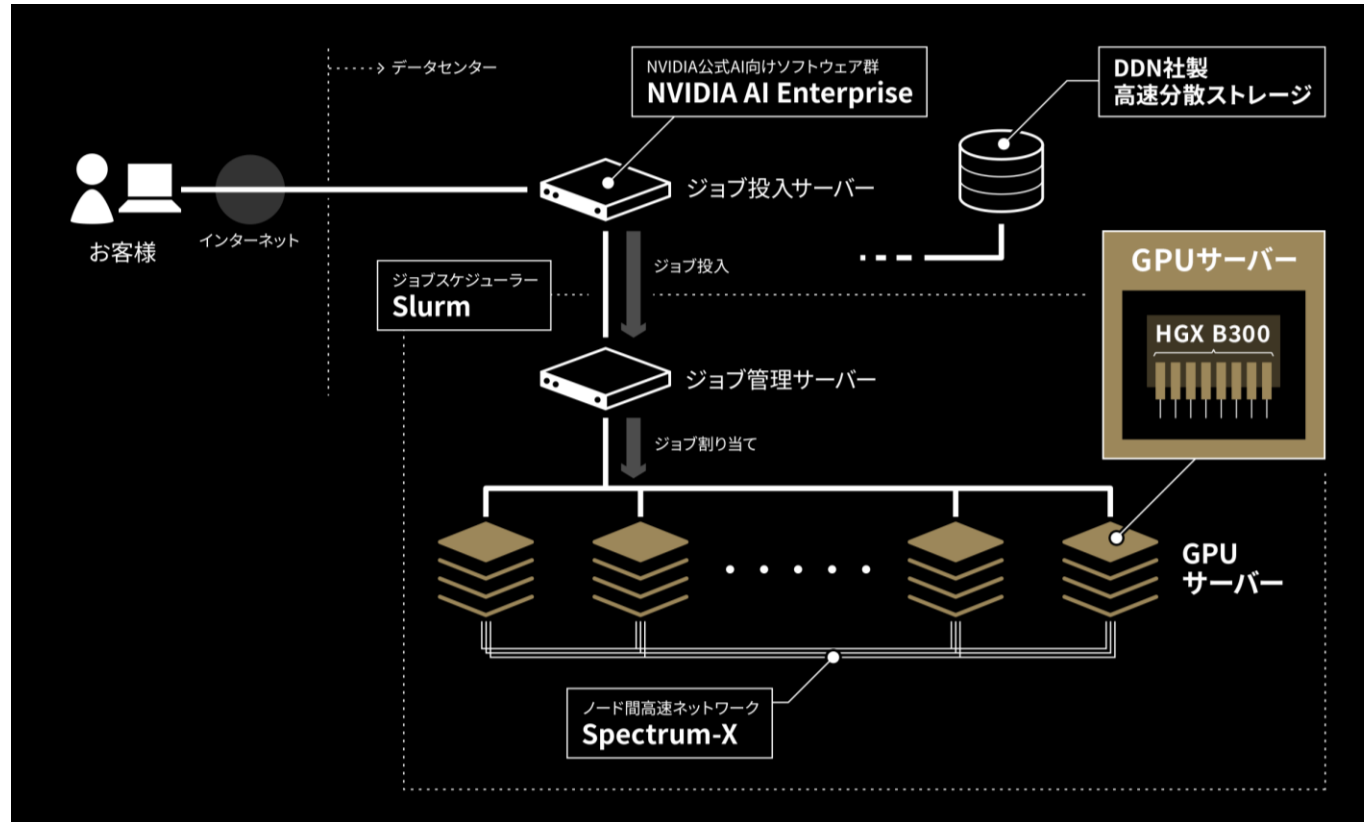
- Dec 2023 ○ NVIDIA Partner Program Participation
- Feb 2024 ○ NVIDIA H200 GPU Server
Announced an investment of
Approximately **10 billion yen** (96 GPU servers)
- Apr 2024 ○ Ministry of Economy, Trade and Industry:
Obtained Certification for the “Cloud Program”
Supply Assurance Plan
Announcement of planned subsidies totaling up
to **1.9 billion yen**
- Nov 2024 ○ GMO GPU Cloud Service Launch
(H200 GPU Server)
- Mar 2025 ○ Investing **0.2 billion yen** in additional storage
- Aug 2025 ○ Investing **2.2 billion yen** in 25 units B300 GPU
Servers
- Dec 2025 ○ B300 GPU Server Service Launch
- Apr 2026 ○ Decision Made to Invest **6.9 billion yen** in 42
B300-Equipped GPU Servers
- Continue making additional investments while
taking operational conditions into account

The remaining **9.6 billion yen** in raised funds is scheduled to be invested by December 2027

Number of Servers and Operational Status (Illustrative)



Pre-configured Slurm environment now available on B300 Cluster use enabled in addition to the bare-metal plan



Slurm: An industry-standard job scheduler for cluster systems. Provides resource allocation, job control, and monitoring functions.

Cluster Utilization: A computing environment that connects numerous GPU servers via a high-speed network to perform parallel processing as a single, powerful system.

TURING

Aiming for fully autonomous driving by 2030
AI analyzes camera imagery to perform recognition and control (end-to-end autonomous driving model)

Yu Yamaguchi, CTO, Turing Inc.



The B300 leverages its large memory capacity to utilize it for distributed training of large-scale models (VLA), which form the core of autonomous driving AI. Furthermore, since it shares an architecture with the next-generation in-vehicle chip “Thor,” we are actively working to **validate efficient training and inference methods** with a view toward future implementation. The H200 serves as a proven, stable environment, handling **routine workloads** such as the training, refinement, and validation of existing in-vehicle models. By **clearly dividing roles—with the H200 focused on the “stable operation of current models” and the B300 on the “advanced development of next-generation technologies”**—we aim to achieve both development efficiency and technological innovation.

NVIDIA Partner Network Award 2026 Winner of the "Best NCP Award" *NVIDIA Cloud Partner



(Left) Chuck Tybur, SVP, NVIDIA Partner Network (NPN), NVIDIA Corporation
(Right) Kimihiro Kodama, Senior Managing Executive Officer, GMO Internet, Inc.

Utilizing the IOWN APN Completed a technical demonstration of a remote, distributed AI infrastructure between Tokyo and Fukuoka



Continue to validate new technologies to meet emerging needs

IOWN: Innovative Optical and Wireless Network
NTT's next-generation communications and information processing infrastructure

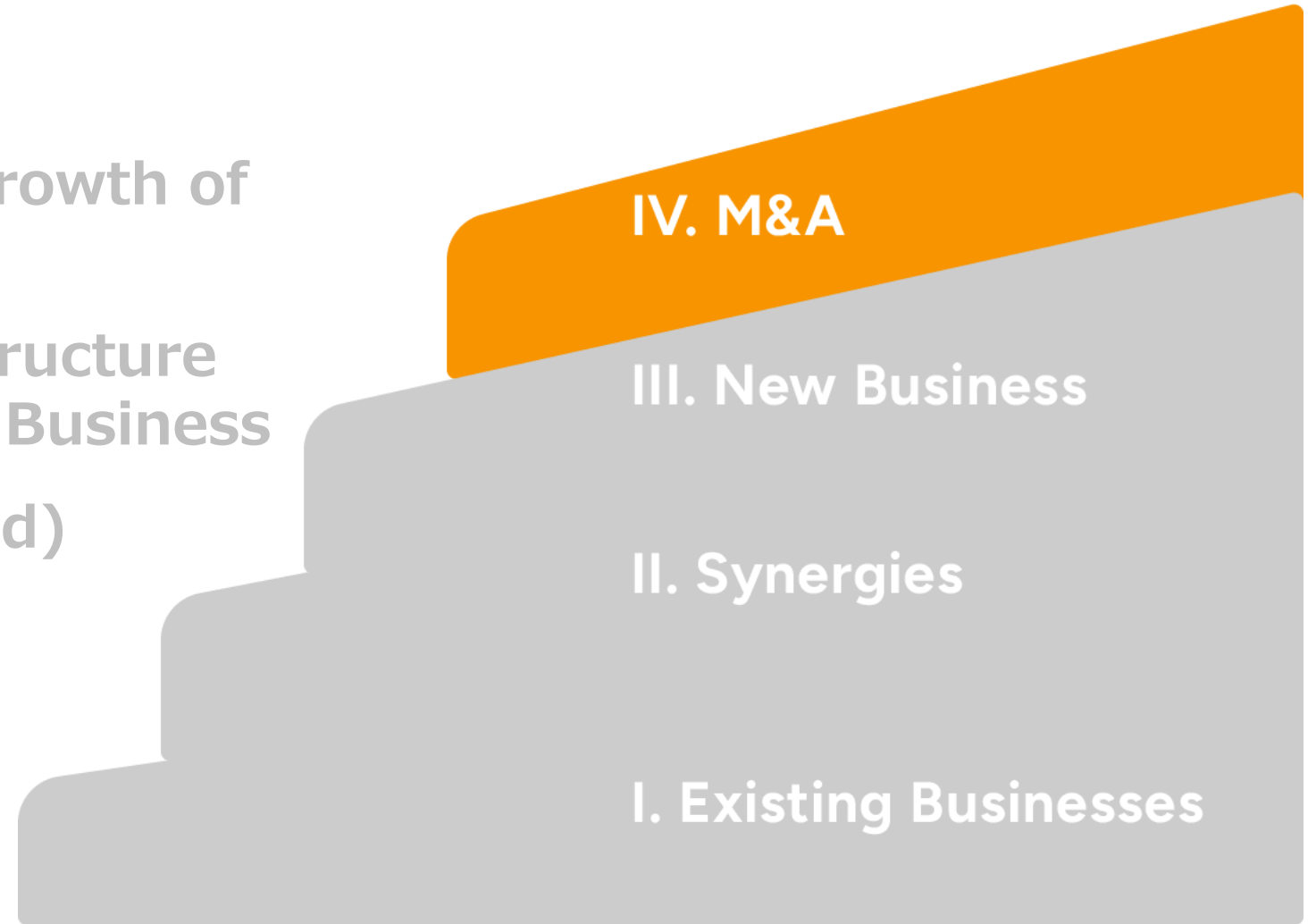
APN : All-Photonics Network
As one of the key technological areas underpinning IOWN, photonics-based technologies are being introduced across the entire spectrum, from devices to networks

I. Stable and Continuous Growth of Existing Businesses

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Accelerating Growth Through Proactive M&A



Theme

Expand market share of existing businesses

Strengthening of solid recurring revenue

Reorganization within the Group

Public Offering/Secondary Offering Completed
Actively pursuing M&A

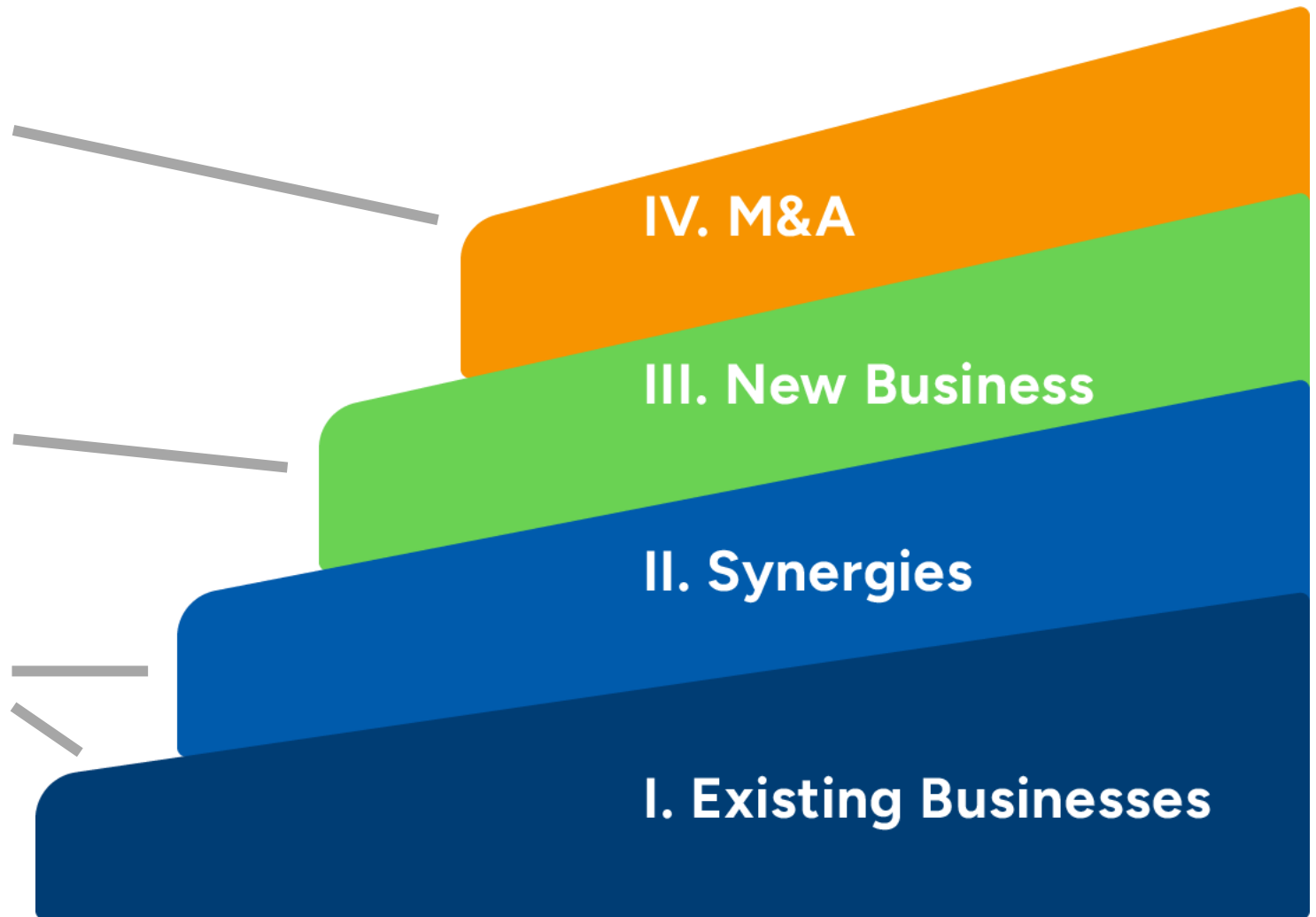
Capital policy constraints have been resolved
Agilely advance discussions and consultations

Use the funds raised to invest in GPUs

Allocate 9.6 billion yen to capital expenditures for GPUs and other equipment

Stable and sustained growth of existing businesses

Supported by 15% annual growth in solid recurring revenues, Achieving both investment in new businesses and M&A and stable growth in company-wide profits



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2026 Quarterly Dividends

Quarterly net
profit per share

6.02 yen

*

Dividend payout ratio

100%*

(**65%** + **35%**)
(Basic Dividend Payout Ratio) (Commemorative dividend)

||

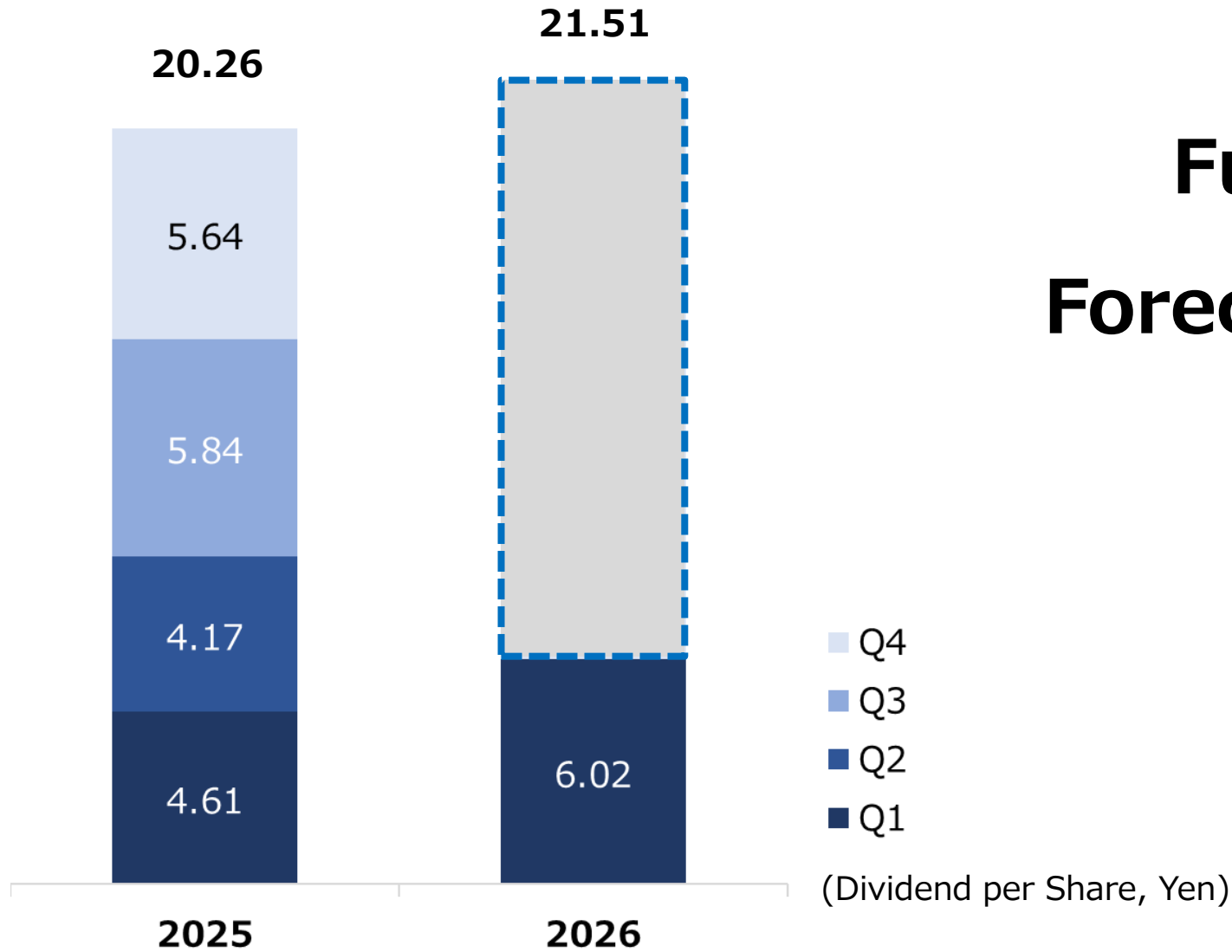
Q1 Dividend

6.02 yen

*This is the dividend payout ratio before adjustment for deduction of treasury stock.

*The commemorative dividend is scheduled to be paid over a two-year period from 2025 to 2026.

Dividend for the current period



Full-Year Dividend
Forecast: **21.51** yen

Progress Rate:
27.9%

- ▶ **Public offering completed; Listing Maintenance Standards met**
Accelerating business investments and M&A
- ▶ **Progress in the first quarter was steady,**
exceeding the disclosed forecast by more than 25%
- ▶ **Decided to invest 6.9 billion yen in 42 additional servers**
equipped with B300 for the GPU cloud business
- ▶ **Continuation of quarterly dividends and a 100% payout ratio***

*The commemorative dividend is planned for the two-year period from 2025 to 2026.

Internet for Everyone

GMO

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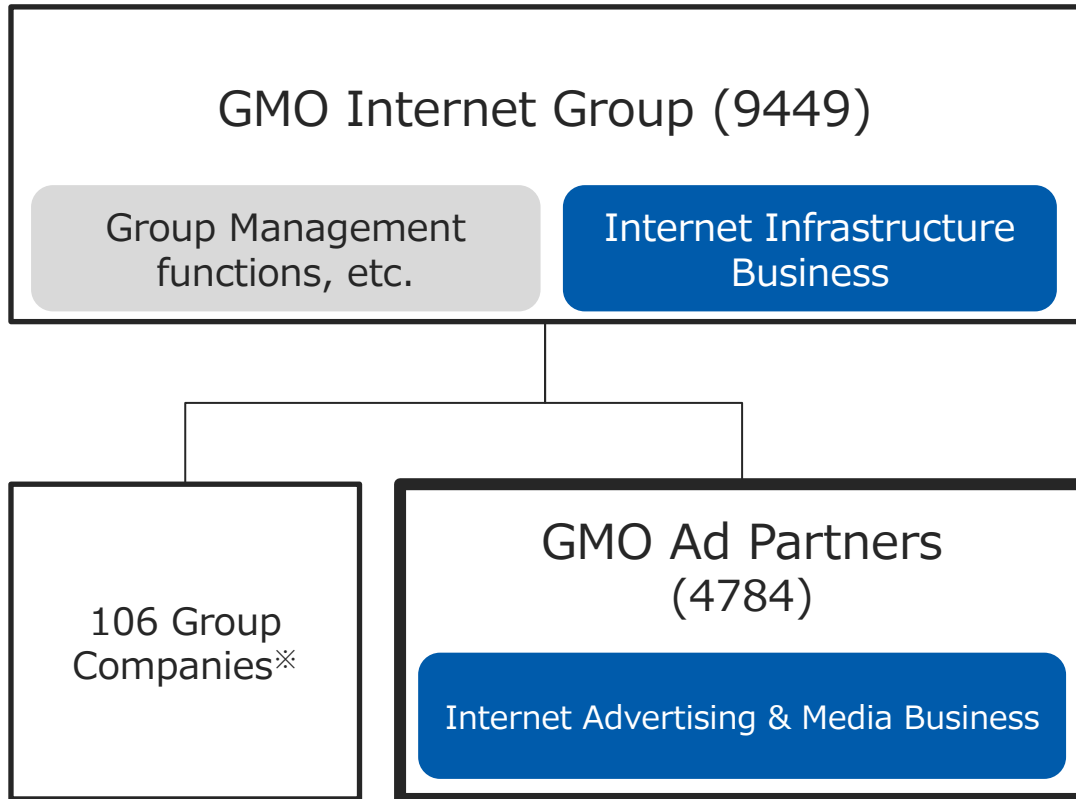
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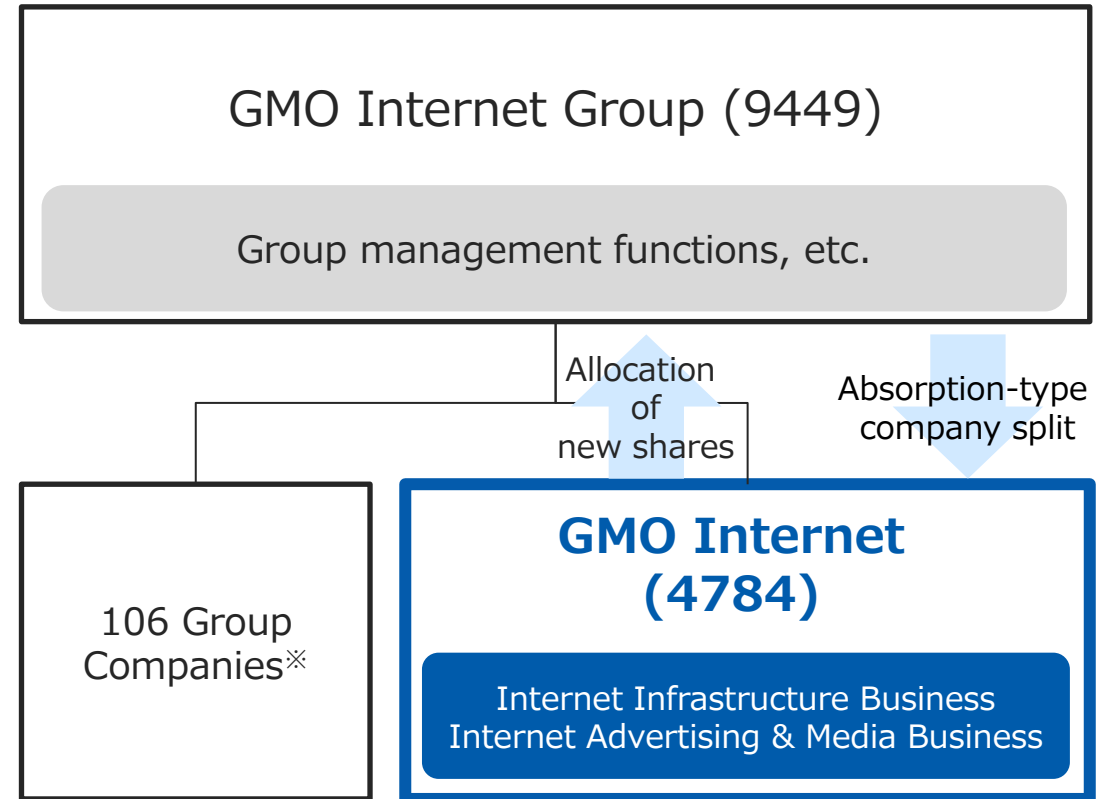
Reference data | Restructuring Overview

Succeeded Internet Infrastructure Business, the founding business of GMO Internet Group
Changed the company name to GMO Internet. GMO Internet Group transitioned to a holding company

~Dec. 31, 2024



From Jan. 1, 2025



Number of Partners (Employees)

Domestic: 1,149 employees
Overseas: 936 employees (as of March 2026)

Location

Tokyo, Sendai, Osaka, Kitakyushu, Fukuoka, Miyazaki, Okinawa
Thailand, Vietnam, Philippines, Mongolia, Myanmar, Laos

2025 Net Sales

78.5 billion yen

Consolidated Group Companies

GMO NIKKO GMO INSIGHT **Z.com**
Overseas companies (9)

Company Website URL

<https://internet.gmo/>

Representative

Tadashi Ito, President and CEO

Internet Infrastructure

Domain Business

Offer domain name registration and management services (registrar), which are essential for building websites, to both individual / corporate customers



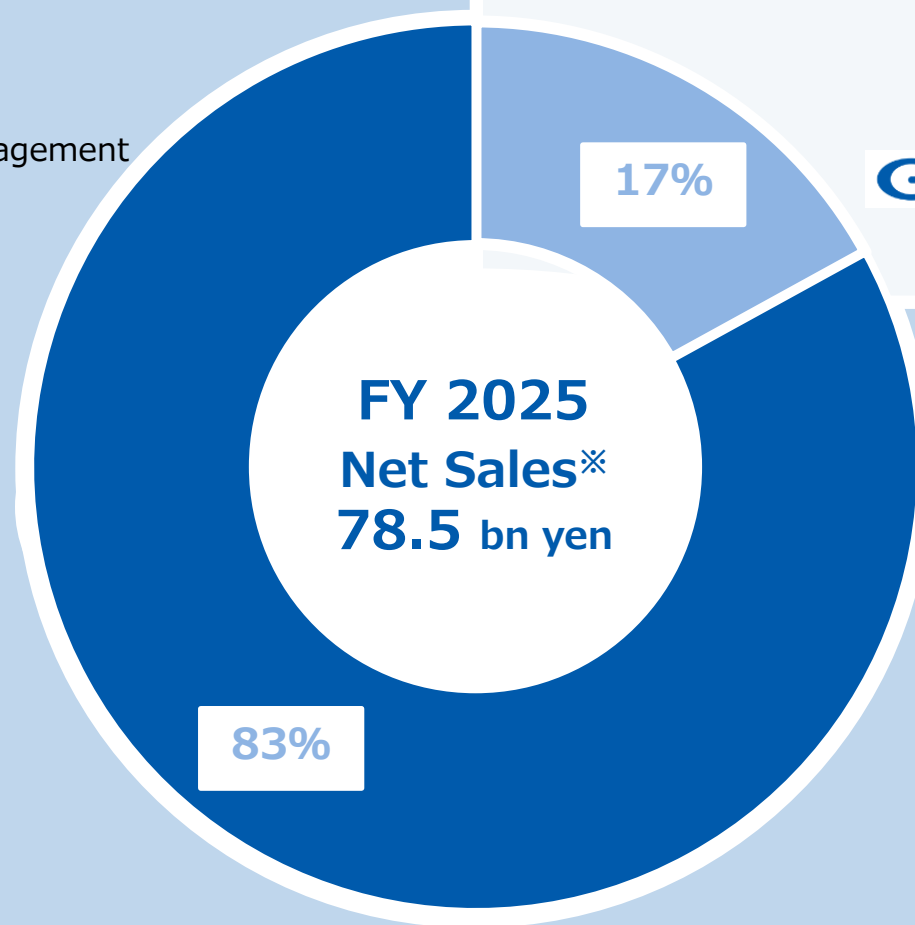
Cloud & Rental Server (Hosting) Business

Providing internet infrastructure (servers) as an environment for individual / corporate customers to conduct online business and disseminate information



Internet Advertising & Media

Provide web marketing solutions
Develop our own online media platforms



Internet Service Provider (ISP) Business

Since launching our Internet business in 1995, we have been providing highly reliable Internet connectivity services to both individual / corporate customers through fiber-optic and mobile networks



**Indispensable products that will
not disappear with
recurring revenue business model.**

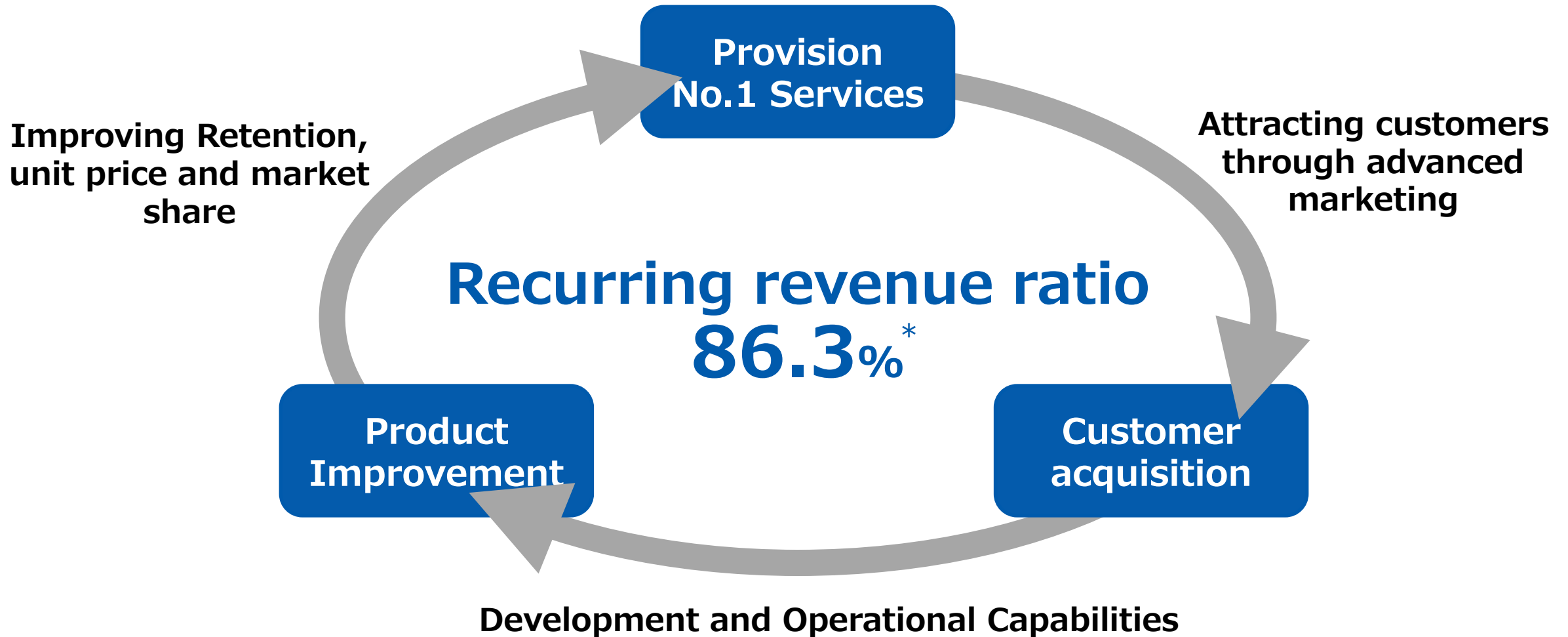


Number of contracts 12.90 million*

*As of March 2026 ; domestic contracts

Reference data | Solid recurring revenue GMO INTERNET

Aiming to accelerate customer development and acquisition by providing No.1 services and strengthening marketing capabilities. Leveraging the development capabilities of experienced engineers to provide high-quality services, aiming to improve customer satisfaction and retention



*As of March 2026

Reference data | BS Overview






(Millions of yen)

Current assets	
Cash and deposits	14,966
Trade notes, accounts receivable and contract assets	12,415
Prepaid expenses	6,629
Other	2,739
Total current assets	36,751
Non-current assets	
Tools, furniture and fixtures (net)	4,810
Leased assets (net)	4,465
Other	977
Total property, plant and equipment	10,253
Goodwill	1,307
Software	2,042
Other	468
Total intangible assets	3,818
Investment securities	4,138
Deferred tax assets	1,293
Other	596
Total investments and other assets	6,028
Total non-current assets	20,100
Total assets	56,852

Current liabilities	
Accounts payable	3,585
Short-term debt	8,200
Current portion of long-term debt	1,381
Other payables	5,645
Contract liabilities	10,589
Other	5,415
Total current liabilities	34,817
Non-current liabilities	
Long-term debt	3,777
Lease obligations	3,852
Other	284
Total non-current liabilities	7,915
Total liabilities	42,732
Shareholders' equity	
Capital stock	500
Capital surplus	9,524
Retained earnings	3,426
Treasury stock	▲179
Total shareholders' equity	13,271
Accumulated other comprehensive income	354
Total equity	13,626
Stock acquisition rights	257
Non-controlling interests	235
Total net assets	14,119
Total liabilities and net assets	56,852

Investment Securities and Short-term debt : Increase due to investment in Turing Inc.

***The impact of the public offering will be reflected starting in Q2**

Segment	Sub-segment	Breakdown
Internet Infrastructure Business	Domain & Rental Server Business	  GMO GPUクラウド
	Internet Service Provider(ISP) Business	 GMO BIZアクセス
	Internet Infrastructure Business Other	Overseas Business Common expenses in Infrastructure Business, etc.
Internet Advertising & Media Business	Internet Advertising & Media Business	 
	Internet Advertising & Media Business Other	Common expenses in Advertising Business, etc.
Other and Consolidation Eliminations		Company-wide common expenses, etc. consolidation eliminations

- In the financial results summary, we disclose segment-specific sales and operating profit.
- The classifications used in this financial results explanation document are sub-segments established to provide detailed explanations of the segments in the financial results summary.
- The sub-segments within each segment are classified so that their combined values are the same as the segment values.

Segment	Sub-segment	Breakdown	
<p>Internet Infrastructure Business</p>	<p>Domain & Rental Server Business</p>		<p>Existing Businesses (Domain & Rental Server Business, and Internet Service Provider Business, excluding GPU Cloud) : These businesses feature a revenue structure with high recurring revenue. As a result, the structure is less prone to significant volatility or fluctuations caused by seasonal factors. New Business (GPU Cloud) : The launch phase concluded in Q4 2025. We may make additional capital investments depending on the situation.</p>
	<p>Internet Service Provider(ISP) Business</p>		
	<p>Internet Infrastructure Business Other</p>	<p>Overseas Business Common expenses in Infrastructure Business, etc.</p>	
<p>Internet Advertising & Media Business</p>	<p>Internet Advertising & Media Business</p>		<p>Internet Advertising & Media Business sales fluctuate with year-end budget cycles; cost cuts via reorganization in Q3 2025.</p>
	<p>Internet Advertising & Media Business Other</p>	<p>Common expenses in Advertising Business, etc.</p>	<p>Includes allocated common expenses. Allocated common expenses are largely fixed in nature.</p>
<p>Other and Consolidation Eliminations</p>		<p>Company-wide common expenses, etc. consolidation eliminations</p>	<p>Unallocated common expenses and consolidation eliminations are included here.</p>

*1: This document presents our views on the structure and trends of each business and does not constitute specific earnings forecasts or numerical targets.

*2: For common expenses in "Other" of the Internet Infrastructure Business and Internet Advertising & Media Business, expenses linked to each business have been separated from allocated common expenses to compare trends on a basis similar to pre-transfer performance from the GMO Internet Group, Inc. (January 2025).

[Directors]



Chairman of the Board
Masatoshi Kumagai



President and CEO
Tadashi Ito



Director and Executive Vice
President, Head of
Advertising & Media Business
Makoto Hashiguchi



Director
Masashi Yasuda

[Audit and Supervisory Committee Members]



Director and Audit and
Supervisory Committee Member
Miyuki Iwahama



Director and Audit and
Supervisory Committee Member
Tomoshige Sugino



Director and Audit and
Supervisory Committee Member
Takuya Ayukawa

[Executive Officers]



Executive Vice President,
Head of Systems Division
Hirofumi Yamashita



Senior Managing Executive
Officer, General Manager of
Network Solutions Business
Division
Yasuo Hayashi



Senior Managing Executive
Officer, General Manager of
Domain and Cloud Business
Division
Kimihiro Kodama



Executive Officer, General
Manager of Corporate
Management Division
Toshihiko Sugaya



Executive Officer,
Representative Director and
President of GMO NIKKO Inc.
Isamu Sakuma



Executive Officer,
Representative Director and
President of GMO Insight Inc.
Shinichiro Tokunaga



Executive Officer,
Synergy Project Manager
Minoru Saito



Executive Officer, Head of
Systems Division
Satoshi Makita



Executive Officer, Head of
Corporate Development
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Seishi Yasunaga

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