[Translation]

April 10, 2026

Company name:	GMO Internet, Inc.
Name of representative:	Tadashi Ito, President and CEO
	(Securities code: 4784; TSE Prime Market)
Inquiries:	Toshihiko Sugaya, Executive Officer
	(Telephone: +81-3-5728-7900)
Corporate website:	https://internet.gmo/en/

Notice Regarding Issuance of New Shares and Secondary Offering of Shares

GMO Internet, Inc. (the "**Company**") hereby announces that a resolution was adopted at a meeting of the Board of Directors held on April 10, 2026 in relation to an issuance of new shares and a secondary offering of its shares as follows.

Purpose of fund procurement and secondary offering

On January 1, 2025, the Company succeeded to the Internet Infrastructure Business and Internet Advertising & Media Business of its parent company GMO Internet Group, Inc. ("**GMO-IG**") through an absorption-type company split, and under the corporate philosophy of "Internet for Everyone," the Company provides the internet infrastructure business succeeded from GMO-IG and continues to operate the internet advertising and media business that the Company had previously offered. In connection with this transaction, the Company also changed its corporate name from "GMO AD Partners Inc." to "GMO Internet, Inc."

The Company recognizes that, in particular, business opportunities for the Internet infrastructure business, which constitutes the core business domain of the Company, are even further rapidly expanding against the backdrop of the continued spread of the internet, the advancement of digital transformation (DX), entrenchment of online consumption, and, more recently, the expansion of AI utilization and the accompanying increase in demand for high-performance computing capacity. Under these business conditions, and while aiming for the stable growth of its existing stock-based revenue businesses, in November 2024 the Company launched, as a new business, provision of "GMO GPU Cloud," which is a GPU cloud service offering strengths in computational performance and development environment usability, and, as one of the first commercial services of its type in Japan, the Company procured and began sequentially providing 25 servers (200 units in total) equipped with "NVIDIA HGX B300," thereby further addressing these growing needs.

The funds to be procured through the issuance of new shares will be allocated toward capital investment in new GPU servers to expand the scale of "GMO GPU Cloud" and toward the repayment of borrowings procured for an investment made in connection with a strategic partnership in the GPU cloud field with Turing Inc., a startup engaged in autonomous driving development and an existing customer of "GMO GPU Cloud" (providing "GMO GPU Cloud" over a four-year period to support the development of fully

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autonomous driving AI by Turing Inc.), and through these measures, the Company will work toward further expansion of this business field.

In addition, the Company has also resolved to conduct a secondary offering of its shares simultaneously with the aforementioned issuance of new shares. The purpose of the secondary offering is as follows.

In conjunction with the aforementioned absorption-type company split, the market on which the Company is listed was changed from the Tokyo Stock Exchange Standard Market to the Tokyo Stock Exchange Prime Market (the "**TSE Prime Market**") as of January 1, 2025. However, as we announced on March 9, 2026 in the "Notice Concerning Plan to Comply with Listing Maintenance Standards (Entering Improvement Period)," the Company has undertaken initiatives primarily involving the sale of the Company's shares held by corporate shareholders centering on GMO-IG, and while as a result of these initiatives the Company now satisfies the continued listing criteria for "tradable share market capitalization," it still does not satisfy the continued listing criteria for "tradable share ratio." By implementing the secondary offering in conjunction with the issuance of new shares, the Company expects to satisfy the listing maintenance criteria for the tradable share ratio as well.

Furthermore, through this issuance of new shares and secondary offering, the Company aims to expand and diversify its shareholder base, particularly among individual investors, enhance share liquidity, and further increase awareness of the Company's services.

Details

1. Issuance of new shares by way of public offering (public offering)

(1) Class and number of shares to be offered	30,000,000 shares of common stock of the Company
(2) Method of determination for amount to be paid-in	The amount to be paid in will be determined on a date falling during the period from April 20, 2026 (Mon) to April 23, 2026 (Thu) (the "**Price Determination Date**") in accordance with the method set out in Article 25 of the Rules Concerning Underwriting, Etc. of Securities established by the Japan Securities Dealers Association.
(3) Amount of Capital and Capital Reserve to be Increased	The amount of capital to be increased shall be half of the maximum amount of capital to be increased, in accordance with Article 14, Paragraph 1 of the Regulation on Corporate Accounting, with any fraction less than one yen resulting from such calculation being rounded up to the nearest yen. The amount of capital reserve to be increased shall be the amount obtained by subtracting the amount of capital to be increased from the maximum amount of capital to be increased.
(4) Method of offering	The offering will be a public offering, and the underwriters (the "**Underwriters**") will purchase and underwrite all of the shares. The issue price (offering price) in the public offering will be determined on the Price Determination Date in accordance with the method set out in Article 25 of the Rules Concerning Underwriting, Etc. of

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Securities established by the Japan Securities Dealers Association, on the presumption that the price is equal to the closing price for regular transactions of shares of common stock of the Company on Tokyo Stock Exchange, Inc. as of the Price Determination Date (or, if no closing price is quoted, then the closing price as of the date immediately preceding the Price Determination Date) multiplied by a figure between 0.90 and 1.00 (any fraction less than one yen will be rounded off) taking into consideration demand and other similar factors.

(5) Consideration for the Underwriters	The Company will not pay any underwriting commissions to the Underwriters. Instead, the following will constitute proceeds for the Underwriters: the aggregate amount of the difference between (i) the issue price (offering price) and (ii) the amount to be paid to the Company by the Underwriters in the public offering.
(6) Payment date	A date falling during the period from April 27, 2026 (Mon) to April 30, 2026 (Thu); however, that date must be (i) April 27 (Mon) if the Price Determination Date is April 20 (Mon) or April 21 (Tue), (ii) April 28 (Tue) if the Price Determination Date is April 22 (Wed), or (iii) April 30 (Thu) if the Price Determination Date is April 23 (Thu)

(7) Decisions regarding the amount to be paid in, the amount of increase in capital and capital reserve, and any other matters necessary for the public offering will be delegated to Tadashi Ito, Representative Director, President and Chief Executive Officer of the Company.

(8) Each of the above items is conditioned on the registration under the Financial Instruments and Exchange Act of Japan becoming effective.

(9) If the secondary offering by way of purchase and underwriting by the Underwriters described in "2." below is canceled, then the public offering will also be canceled.

2. Secondary offering of the Company's shares (secondary offering by way of purchase and underwriting by the Underwriters)

(1) Class and number of shares to be sold	61,500,000 shares of common stock of the Company
(2) Selling shareholder	GMO Internet Group, Inc.
(3) Selling price	To be determined (The selling price will be determined in accordance with the method set out in Article 25 of the Rules Concerning Underwriting, Etc. of Securities established by the Japan Securities Dealers Association, on the presumption that the price is equal to the closing price for regular transactions of shares of common stock of the Company on Tokyo Stock Exchange, Inc. as of the Price Determination Date (or, if no closing price is quoted, then the closing price as of the date immediately preceding the Price Determination Date) multiplied by

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a figure between 0.90 and 1.00 (any fraction less than one yen will be rounded off) taking into consideration demand and other similar factors. The selling price will be the same as the issue price (offering price) in the public offering.)

(4) Method of secondary offering: The Underwriters will purchase and underwrite all of the shares in the secondary offering. A part of such shares may be offered and sold to investors in overseas markets, such as those in Europe and Asia (excluding the United States and Canada). Consideration for the Underwriters in the secondary offering will be the aggregate amount of the selling price less the underwriting price (the amount paid to the selling shareholder by the Underwriters). The underwriting price will be the same as the issue price to be paid in the public offering.

(5) Delivery date: The delivery date will be the business day immediately following the payment date of the public offering.

(6) Decisions regarding the selling price and any other matters necessary for this secondary offering of shares by way of purchase and underwriting by the Underwriters will be delegated to Tadashi Ito, Representative Director, President and Chief Executive Officer of the Company.

(7) Each of the above items is conditioned on the registration under the Financial Instruments and Exchange Act of Japan becoming effective.

(8) If the public offering is canceled, then the secondary offering by way of purchase and underwriting by the Underwriters will also be canceled.

3. Secondary offering of the Company's shares (secondary offering by way of over-allotment) (see "1." in "Reference" below)

(1) Class and number of shares to be sold: 13,725,000 shares of common stock of the Company

The above figure represents the maximum number of shares to be sold, and the actual number of shares to be sold might decrease depending on demand for the public offering or purchase and underwriting by the Underwriters or on other similar factors, or the secondary offering by way of over-allotment might not be carried out at all. The actual number of shares to be sold will be determined on the Price Determination Date, taking into consideration demand for the public offering and the secondary offering and other similar factors.

(2) Selling shareholder: The designated lead manager

(3) Selling price: To be determined

(The selling price will be determined on the Price Determination Date. The selling price will be the same as that in the secondary offering by way of purchase and underwriting by the Underwriters.)

(4) Method of secondary: The Underwriters will carry out a secondary offering of up to

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	offering	13,725,000 shares of common stock of the Company that the designated lead manager borrows from shareholders of the Company, taking into consideration demand for the public offering and the secondary offering by way of purchase and underwriting by the Underwriters and other similar factors.
(5)	Delivery date	The delivery date will be the same as that in the secondary offering by way of purchase and underwriting by the Underwriters.

(6) Decisions regarding the selling price and any other matters necessary for this secondary offering of shares by way of over-allotment will be delegated to Tadashi Ito, Representative Director, President and Chief Executive Officer of the Company.

(7) Each of the above items is conditioned on the registration under the Financial Instruments and Exchange Act of Japan becoming effective.

(8) If the public offering or the secondary offering by way of purchase and underwriting by the Underwriters is canceled, then the secondary offering by way of over-allotment will also be canceled.

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Reference

1. Secondary offering by way of over-allotment

The secondary offering by way of over-allotment as described in "3. Secondary offering of the Company's shares (secondary offering by way of over-allotment)" above is a secondary offering of up to 13,725,000 shares of common stock of the Company to be borrowed by the designated lead manager for the public offering and the secondary offering by way of purchase and underwriting by the Underwriters, from a shareholder of the Company (the "**Borrowed Shares**"), taking into consideration demand and other similar factors in connection with the public offering described in "1. Issuance of new shares by way of public offering (public offering)" above and the secondary offering by way of purchase and underwriting by the Underwriters described in "2. Secondary offering of the Company's shares (secondary offering by way of purchase and underwriting by the Underwriters)" above. The planned number of shares to be sold in the secondary offering by way of over-allotment is 13,725,000 shares, but that number of shares is also the maximum number of shares to be sold, and the actual number of shares to be sold might decrease depending on demand or other similar factors, or the secondary offering by way of over-allotment might not be carried out at all.

If the secondary offering by way of over-allotment is conducted, the designated lead manager will be granted by the aforementioned shareholder of the Company the right to additionally acquire shares of common stock of the Company, separate from the shares subject to the public offering and the secondary offering by way of purchase and underwriting by the Underwriters, up to the number of shares to be sold in the secondary offering by way of over-allotment (the "**Greenshoe Option**"), and the exercise period for this right will be from the delivery date of the public offering, the secondary offering by way of purchase and underwriting by the Underwriters, and the secondary offering by way of over-allotment (collectively, the "**Offerings**") until May 22, 2026 (Fri).

Also, the designated lead manager might, for the purpose of returning the Borrowed Shares, purchase on Tokyo Stock Exchange, Inc. shares of common stock of the Company up to the number of shares in the secondary offering by way of over-allotment (a "**Syndicate Covering Transaction**") during the period beginning on the day immediately following the last day of the subscription period for the Offerings and ending on May 22, 2026 (Fri) (the "**Syndicate Covering Transaction Period**"). All shares of common stock of the Company acquired by the designated lead manager through Syndicate Covering Transactions will be used for the purpose of returning the Borrowed Shares. During the Syndicate Covering Transaction Period, the designated lead manager might decide not to conduct any Syndicate Covering Transactions or to cease conducting Syndicate Covering Transactions before the number of shares purchased reaches the number of shares in the secondary offering by way of over-allotment.

Further, the designated lead manager might conduct stabilizing transactions in connection with the Offerings, in which case the shares of common stock of the Company purchased through those stabilizing transactions might wholly or partially be used for the purpose of returning the Borrowed Shares.

The designated lead manager plans to exercise the Greenshoe Option in relation to a number of shares calculated based on the number of shares in the secondary offering by way of over-allotment minus the number of shares used for the purpose of returning the Borrowed Shares acquired through the stabilizing transactions and the Syndicate Covering Transactions.

Determinations regarding whether or not the secondary offering by way of over-allotment will be conducted, and, if conducted, the number of shares to be sold in the secondary offering by way of

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over-allotment, will be made on the Price Determination Date. If the secondary offering by way of over-allotment is not conducted, then the following will not be conducted: borrowing by the designated lead manager of shares of common stock of the Company from the aforementioned shareholder of the Company; the grant of the Greenshoe Option by that shareholder; and the Syndicate Covering Transactions on Tokyo Stock Exchange, Inc.

2. Change in total number of issued shares as a result of public offering

(1) Current total no. of issued shares 274,698,528 shares (as of April 10, 2026)

(2) Increase in no. of shares through public offering 30,000,000 shares

(3) Total no. of issued shares after public offering 304,698,528 shares

3. Use of procured funds

(1) Use of funds to be procured

Of the estimated 19,678,400,000 yen in net proceeds to be procured from the public offering, 3,200,000,000 yen will, by the end of May 2026, be allocated to the repayment of borrowings procured from GMO-IG in connection with a strategic partnership in the GPU cloud field with Turing Inc. (providing "GMO GPU Cloud" over a four-year period to support the development of fully autonomous driving AI by Turing Inc.), and 16,478,400,000 yen will, by the end of December 2027, be allocated, in whole or in part, to the capital investment in new GPU servers to expand the scale of "GMO GPU Cloud," and if any amount remains, it is planned that the remaining amount will, by the end of May 2026, be allocated to the repayment of borrowings procured from financial institutions for working capital.

As of April 10, 2026, the details of the Company's capital investment plan are as follows:

Company name	Office (location)	Name of segment	Description of facilities	Planned investment (million yen)		Financing method	Scheduled start and completion dates		Increase in capacity after completion
				Total amount (million yen)	Amount paid to date (million yen)		Start	Completion	
Submitting company	Head office (Shibuya-ku, Tokyo)	Internet infrastructure business	GPU data center facilities (installation of new GPU servers)	16,557	-	Capital increase (Note) 1	April 2026	July 2028	(Note) 2

(Notes)

1. If the funds raised through the capital increase are insufficient, the shortfall is expected to be covered by internal funds or borrowings.
2. Capacity after completion has not been stated due to the difficulty of making a quantitative assessment.

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(2) Change in use of previously procured funds

Not applicable

(3) Impact on the Company's performance results

It is believed that allocation of the funds to be procured for the use stated in "(1) Use of funds to be procured" above will contribute to the mid-to-long-term enhancement of the Company's profitability and improvement in the Company's financial footing.

4. Lock up

In connection with the public offering and the secondary offering by way of purchase and underwriting by the Underwriters, the selling shareholder GMO Internet Group, Inc. has agreed with the Underwriters not, without the prior written consent of the Underwriters, to sell shares of the Company, securities convertible into or exchangeable for shares of the Company, or securities representing the right to acquire or receive shares of the Company or to take other similar actions (but excluding the secondary offering by way of purchase and underwriting by the Underwriters, etc.) during the period commencing on the Price Determination Date and ending on the 180th day calculated from the delivery date of the public offering and the secondary offering by way of purchase and underwriting by the Underwriters (the "**Lockup Period**").

Also, the Company has agreed with the Underwriters not, without the prior written consent of the Underwriters, to issue shares of the Company, securities convertible into or exchangeable for shares of the Company, or securities representing the right to acquire or receive shares of the Company or to take other similar actions during the Lockup Period (but excluding delivery, etc. of shares of common stock of the Company by way of share split or allotment of shares without contribution).

In any of the above cases, the Underwriters are authorized to terminate the agreement in question in whole or in part at its discretion even during the Lockup Period.

End

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