

March 18, 2026

Company Name:	GMO Internet, Inc.
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**(Update on disclosed matter) Notice Concerning Capital and Business Alliance with Turing Inc.
(Strategic Partnership in GPU Cloud Sector and 3.2 Billion Yen Investment)**

GMO Internet, Inc. (the "Company") hereby announces that its Board of Directors has resolved at a meeting held today to conclude a business alliance agreement and a share subscription agreement, and to form a capital and business alliance accordingly, with Turing Inc. ("Turing"), a startup engaged in the development of AI-based fully autonomous driving systems, regarding a strategic partnership in the GPU cloud sector and an investment of 3.2 billion yen. This disclosure concerns the progress of the disclosure dated February 12, 2026, titled "Notice Concerning Conclusion of Memorandum of Understanding (MOU) with Turing Inc. Regarding Strategic Partnership in GPU Cloud Sector and 3.2 Billion Yen Investment."

1. Background and Details of the Capital and Business Alliance

Turing is a startup dedicated to the development of fully autonomous driving. By simultaneously developing E2E (End-to-End) autonomous driving AI—which handles everything from environment recognition to path planning and driving control with a single AI—and large-scale foundation models that have acquired an understanding of human societal norms, backgrounds, and contexts, Turing aims to integrate these technologies to realize "fully autonomous driving" in which vehicles perform driving operations in place of humans under all conditions. Meanwhile, since November 2024, the Company has been offering "GMO GPU Cloud," a GPU cloud service with strengths in computational performance and development environment usability, in response to the rising demand for large-scale computational resources enabling advanced processing associated with the rapid evolution of AI and robotics in the industrial sector. Against this background, the Company has previously provided "GMO GPU Cloud" to Turing. To respond to Turing's future rising demand for computational resources through stable supply and the expansion of support structures, the Company has decided to form this capital and business alliance as follows.

Major Contents of the Capital and Business Alliance	<p>(1) Conclusion of a strategic partnership agreement regarding the provision of computational resources and environment setup and operation</p> <p>To support Turing’s development of fully autonomous driving AI, the Company will provide a large-scale AI computing infrastructure for a period of four years. This infrastructure will adopt NVIDIA Corporation’s state-of-the-art GPUs, "NVIDIA H200" and "NVIDIA B300," boasting a total theoretical computational performance*¹ of approximately 0.37 EFLOPS*².</p> <p>*¹ Total theoretical computational performance refers to the maximum theoretical computational performance based on the GPU's specifications.</p> <p>*² Theoretical value in FP16 Tensor Core (without sparsity).</p> <p>(2) Execution of investment in Turing by the Company</p>
Investment amount	3.2 billion yen

2. Overview of Turing

(1) Name	Turing Inc.	
(2) Location	6-1-1 Heiwajima, Ota-ku, Tokyo	
(3) Title and name of representative	Issei Yamamoto, CEO	
(4) Business	Development of fully autonomous driving AI	
(5) Share capital	30 million yen	
(6) Date of establishment	August 20, 2021	
(7) Major Shareholders	Issei Yamamoto, and others	
(8) Relationship between the Company and said company	Capital relationship	Not applicable.
	Personnel relationship	Not applicable.
	Business relationship	The Company has been providing "GMO GPU Cloud" to Turing

Operating results and financial position are not disclosed due to contractual confidentiality obligations.

3. Schedule

Date of Board of Directors resolution	March 18, 2026
Conclusion of agreement	March 18, 2026
Execution of investment	March 2026 (planned)

4. Future Outlook

The Company will proceed with concrete discussions regarding the future provision of computational resources. The impact of this matter on the Company's consolidated business results for the fiscal year ending December 31, 2026, is expected to be minor, but the Company will promptly disclose any matters that should be disclosed if changes occur in the future.