

March 18, 2026

| | |
|-------------------------|---|
| Company Name: | GMO Internet, Inc. |
| Name of representative: | Tadashi Ito President and CEO (Securities code: 4784; TSE Prime Market) |
| Inquiries: | Toshihiko Sugaya Executive Officer (Telephone: +81-3-5728-7900) |
| Corporate website | https://internet.gmo/en/ |

Notice Concerning Withdrawal from Digital Asset Business by a Consolidated Subsidiary in Thailand

GMO Internet, Inc. (the "Company") hereby announces that it has resolved, at a meeting of the Board of Directors held today, to withdraw from the digital asset business in Thailand regarding GMO-Z.com Cryptonomics (Thailand) Co., Ltd. (hereinafter the "Thai Subsidiary"), its consolidated subsidiary engaged in the digital asset business in the Kingdom of Thailand, by either of the following methods: (1) transferring all shares of the Thai Subsidiary held by the Company and its consolidated subsidiary, GMO-Z.com Holdings (Thailand) Co., Ltd. (hereinafter the "Thai Holding Company"), or (2) abolishing all businesses of the Thai Subsidiary and dissolving and liquidating it. The details are described below.

1. Reason for Business Withdrawal

As announced in the "Notice Concerning Acquisition of Shares Accompanied by Change in Subsidiaries and Transfer of Receivables" dated March 21, 2025, the Company acquired the shares of 11 companies, including the Thai Subsidiary and the Thai Holding Company, from GMO Internet Group, Inc. (Securities Code: 9449; hereinafter "GMO-IG"), the parent company of the Company, in March 2025. Subsequently, since April 2025, as part of the reorganization of the business portfolio within the Group, the Company has reviewed the positioning and roles of its businesses and reconsidered its future outlook. As a result, regarding the Thai Subsidiary, taking into consideration the environment of the digital asset market in Thailand, the Company has decided to withdraw from the business.

2. Overview of the Thai Subsidiary

| | |
|--------------------------------------|--|
| (1) Name | GMO-Z.com Cryptonomics (Thailand) Co., Ltd. |
| (2) Location | No. 3 Fortune Tower Building, 22nd Floor, Ratchadapisek Road, Din Daeng Sub-district, Din Daeng District, Bangkok, Thailand. |
| (3) Title and name of representative | Toshiyuki Namiki, CEO |
| (4) Business | Digital asset business |

| | | | |
|--|--|--|---------------------------------------|
| | (digital asset deposit/withdrawal and remittance services, etc.) | | |
| (5) Share capital | THB (Thai Baht) 605,400,000 | | |
| (6) Date of establishment | July 20, 2018 | | |
| (7) Major shareholders and ownership ratios | GMO-Z.com Holdings (Thailand) Co., Ltd.: 50.20% The Company: 49.00% | | |
| (8) Relationship between the Company and said company | Capital relationship | The Company holds 49.00% of the shares of the said company, and its subsidiary, GMO-Z.com Holdings (Thailand) Co., Ltd., holds 50.20% of the shares of the said company. | |
| | Personnel relationship | One of the Company's seven directors (including three directors who are Audit and Supervisory Committee members) concurrently serves at the said company. | |
| | Business relationship | The Company provides loans to the said company. (approximately 1 billion yen) | |
| (9) Operating results and financial positions for the last three years (Unit: THB (Thai Baht)) | | | |
| As of / Fiscal year ended | FY ended Dec 2023 (*1) | FY ended Dec 2024 (*1) | FY ended Dec 2025 (*2) |
| Net assets | -11,086,328.21 (-50,664,519 yen) | 8,955,899.76 (40,928,461 yen) | 11,402,207.18 (52,108,086 yen) |
| Total assets | 114,040,933.75 (521,167,067 yen) | 424,333,952.52 (1,939,206,163 yen) | 451,031,583.59 (2,061,214,337 yen) |
| Net assets per share | -1.83 (-8 yen) | 1.48 (6 yen) | 1.71 (7 yen) |
| Net sales | 1,130,532.64 (5,166,534 yen) | 13,204,381.46 (60,344,023 yen) | 11,024,034.39 (50,379,837 yen) |
| Operating profit | -115,333,259.55 (-527,072,996 yen) | -101,681,063.78 (-464,682,461 yen) | -74,159,640.22 (-338,909,555 yen) |
| Ordinary profit | -115,064,105.83 (-525,842,963 yen) | -99,958,703.62 (-456,811,275 yen) | -85,970,439.24 (-392,884,907 yen) |
| Profit or loss | -115,048,316.87 (-525,770,808 yen) | -99,957,772.03 (-456,807,018 yen) | -87,553,692.58 (-400,120,375 yen) |
| Earnings (loss) per share | -19.00 (-86 yen) | -16.51 (-75 yen) | -13.16 (-60 yen) |
| Dividend per share | - (- yen) | - (- yen) | - (- yen) |

*1: The results for the fiscal years ended December 2023 and December 2024 state the results recorded while being

consolidated subsidiaries of GMO-IG.

*2: Regarding the results for the fiscal year ended December 2025, they were consolidated by GMO-IG from January to March 2025, and by the Company from April to December 2025.

*3: Conversion to Japanese yen: Converted at the exchange rate as of the end of December 2025 (THB 1 = 4.57 yen).

3. Schedule of Business Withdrawal

| | |
|-------------------------------|----------------|
| Board of Directors resolution | March 18, 2026 |
|-------------------------------|----------------|

- The specific dates for business discontinuation and share transfer will be determined through negotiations with the buyer, and we will announce them as soon as there is progress.

4. Future Outlook

The Company expects the impact of this matter on its consolidated financial results for the fiscal year ending December 31, 2026, to be minimal. However, as stated in "2. Overview of the Thai Subsidiary," due to the existence of loans from the Company to the Thai subsidiary, a bad debt loss of up to approximately 1 billion yen may be recorded in the non-consolidated financial results depending on the future scheme. Nevertheless, such loss is expected to be eliminated in the consolidated financial statements, resulting in no impact on the consolidated financial results.