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(Securities code: 4784; TSE Prime Market)

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Notice Concerning Plan to Comply with Listing Maintenance Standards (Entering Improvement Period)

GMO Internet, Inc. (the "Company") disclosed its estimated compliance status with the listing maintenance standards for the Prime Market of the Tokyo Stock Exchange (TSE) as of the end of December 2025 in the "(Update on disclosed matter) Notice Concerning Progress Report on Plan to Comply with Listing Maintenance Standards" announced on January 21, 2026. Recently, the Company received a "Compliance Determination Notice" from the TSE regarding its compliance status with the listing maintenance standards (distribution standards), confirming that the Company was non-compliant with the listing maintenance standards for the TSE Prime Market as of the end of December 2025.

Accordingly, the Company hereby announces that it has formulated a plan to achieve compliance with the listing maintenance standards as described below.

1. Status of Compliance with Listing Maintenance Standards and Improvement Period

The Company's compliance status with the TSE Prime Market listing maintenance standards as of the end of December 2025 is shown in the table below. Since the Company does not meet the standard for the ratio of tradable shares, it will enter an "improvement period" ending December 31, 2026. In order to satisfy the currently non-compliant ratio of tradable shares within this improvement period, the Company is implementing the initiatives described in the following section, aiming for completion by the end of December 2026.

Item		Number of Shareholders	Number of Tradable Shares	Market Capitalization of Tradable Shares	Ratio of Tradable Shares
Listing Maintenance Standards (Prime)		800 or more	20,000 units or more	10.0 billion yen or more	35.0% or more
Status of the Company	As of Dec 31, 2025	25,335	212,614 units	18.6 billion yen	7.7%
Compliance Status		Compliant	Compliant	Compliant	Non-compliant

* The Company's compliance status is calculated based on the distribution status of the Company's share certificates, etc., recognized by the Tokyo Stock Exchange as of the record date.

2. Basic Policy, Issues, and Details of Initiatives

(1) Basic Policy

The Company's policy is to execute necessary capital policies in a timely manner to contribute to sustainable growth and mid- to long-term enhancement of corporate value. Furthermore, the Company recognizes that maintaining its listing on the Prime Market is important to demonstrate that it is a company with sufficient liquidity and governance standards as an investment target. Going forward, the Company will aim to become an investment target for a broader range of investors by expanding information dissemination to domestic and international institutional and individual investors.

(2) Issues

In striving to comply with the listing maintenance standards of the "Prime Market," the Company recognizes the following issues:

- * The ratio of shares held by the parent company is high due to the allotment and delivery of shares, resulting in a very low ratio of tradable shares.
- * Consequently, the participation rate of institutional investors for pure investment purposes is low.

(3) Details of Initiatives

To address the issues described in (2) above, in addition to the statutory and timely disclosure of quarterly financial information, the Company prepares supplementary financial materials and publishes them on the corporate website. Furthermore, regarding financial results briefings, the Company strives to diversify opportunities for investors to acquire information by holding online events, uploading videos, and disclosing Q&A summaries. Going forward, centered on timely disclosure and publishing information on the corporate website, the Company will continue to strive to disseminate information that promotes an understanding of the Company's business and future growth potential, while paying attention to the quality of the information disseminated.

In addition, the Company is continuously considering the enhancement of published materials to deepen investor understanding, such as adding indicators corresponding to the characteristics of the Company's business.

Regarding the increase in the ratio of tradable shares, the Company is discussing with its parent company, GMO Internet Group, Inc. (Securities code: 9449; TSE Prime Market; hereinafter "GMO-IG"), to gradually implement improvement measures such as the market sale or off-auction distribution of the Company's shares held by corporate shareholders, primarily GMO-IG, as well as the purchase and cancellation of the Company's shares from GMO-IG. Ultimately, the Company aims to satisfy the 35.0% ratio of tradable shares through the secondary offering of the Company's shares held by GMO-IG. Regarding the methods, volume, and timing of these measures, the Company intends to continue discussions with corporate shareholders and other relevant parties, taking into

account the trading status of the Company's shares in the market and giving due consideration to the impact on price formation, to determine the methods for improving the ratio of tradable shares. Specific details will be announced promptly once determined.

Through these initiatives, the Company aims to promote investors' understanding of the Company's mid- to long-term corporate value enhancement and sustainable growth, and aims to achieve compliance with the listing maintenance standards of the Prime Market.

(4) Future Outlook

If compliance is not confirmed by the end of this improvement period ending December 31, 2026, the Company's shares will be designated as "Securities Under Supervision (Confirmation)". Subsequently, if the TSE's review based on the distribution status report as of December 31, 2026, confirms continued non-compliance, the shares will be designated as "Securities to be Delisted" and delisted on July 1, 2027.