

January 21, 2026

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(Update on disclosed matter)**Notice Concerning Progress Report on Plan to Comply with Listing Maintenance Standards**

GMO Internet, Inc. (the "Company") submitted a "Plan for Compliance with Listing Maintenance Standards for the New Market Segment" on November 22, 2021. Subsequently, the Company disclosed its progress through the "Progress Report on the Plan for Compliance with Listing Maintenance Standards (Change in Plan Period)" on March 11, 2024, and the "Progress Report on the Plan for Compliance with Listing Maintenance Standards (Compliance Plan for the Prime Market and Compliance with Listing Maintenance Standards for the Former Standard Market)" on March 10, 2025. The Company had revised the plan period by the end of December 2025 as the target for completion.

As of the end of December 2025, the Company is expected to remain non-compliant with a listing maintenance standard for the Prime Market of the Tokyo Stock Exchange (TSE). Accordingly, the Company hereby announces the progress and future outlook regarding compliance as follows.

1. Status of Compliance with Listing Maintenance Standards

The Company has estimated its compliance status with the TSE Prime Market listing maintenance standards as of the end of December 2025, as shown in the table below. As of January 1, 2025, the Company was non-compliant in terms of both the market capitalization of tradable shares and the ratio of tradable shares.

Based on the compliance plan, the Company has implemented initiatives primarily focused on the sale of shares held by corporate shareholders, including its parent company, GMO Internet Group, Inc. (Securities Code: 9449; TSE Prime; hereinafter "GMO-IG"). As a result, the ratio of tradable shares increased from 1.6% as of January 1, 2025, to 7.7%, and the market capitalization of tradable shares is expected to meet the criteria. However, the ratio of tradable shares has not reached the required 35.0% and remains non-compliant. The Company will continue to pursue various measures to satisfy the ratio of tradable shares.

Item		Number of Shareholders	Number of Tradable Shares	Market Capitalization of Tradable Shares	Ratio of Tradable Shares
Listing Maintenance Standards (Prime)		800 or more	20,000 units or more	10.0 billion yen or more	35.0% or more
Status of the Company	Estimate as of Dec 31, 2025(*)	27,350	211,582 units	18.4 billion yen	7.7%
Compliance Status		Compliant	Compliant	Compliant	Non-compliant

* The above figures are estimates calculated by the Company based on the following.

- Number of shareholders: Based on the shareholder registry as of the end of December 2025.
- Number of tradable shares: Estimated based on the shareholder registry as of the end of December 2025.
- Market capitalization of tradable shares: Calculated based on the number of tradable shares as of the end of December 2025 (21,158,200 shares) and the average daily closing price for the three months prior to the end of December 2025 (870.63 yen).
- Ratio of tradable shares: Calculated by dividing the number of tradable shares (21,158,200 shares) by the total number of issued shares.

2. Future Outlook

Upon receiving the "Compliance Determination Notice" from the TSE, the Company plans to update its plan for achieving compliance with the TSE Prime Market listing maintenance standards. While the details of the updated plan will be disclosed at a later date, the Company is basically proceeding with deliberations centered on aiming to satisfy the 35.0% ratio of tradable shares through the sale of the Company's shares held by corporate shareholders, primarily GMO-IG, consistent with its current policy.

If the notice confirms non-compliance regarding the ratio of tradable shares, the Company will enter an "improvement period" ending December 31, 2026. If compliance is not confirmed by the end of this period, the Company's shares will be designated as "Securities Under Supervision (Confirmation)". Subsequently, if the TSE's review based on the distribution status report as of December 31, 2026, confirms continued non-compliance, the shares will be designated as "Securities to be Delisted" and delisted on July 1, 2027.